

DENTON ISD BUDGET UPDATE

Board of Trustees

January 16, 2024



OVERVIEW OF AGENDA

- Review Budget Development Calendar
- Enrollment Update
- FY25 Budget Outlook

TIMELINE FOR FY25 BUDGET JULY 1ST – JUNE 30TH

December / January

- Finalize Budget Calendar
- Demographer Projections
- Campus Enrollment Projections
- Begin Budget Workshops with Board of Trustees

February

- Distribute Campus and Department Budgets
- Receive Budget Requests
- FY24 Revenue
- FY25 Revenue Assumptions

March

- Review Budget Requests
- Assist Campuses and Departments with Budget Entry
- FY24 Revenue
- FY25 Revenue Assumptions

April

- Budget Submittals Due
- Projected Property Values
- Review Debt Structure
- Projected FY25 Revenues and Expenditures

TIMELINE FOR FY25 BUDGET JULY 1ST – JUNE 30TH

May

- Compensation Plan Discussions
- Projected Revenue And Expenditures
- Set Time, Date, and Place for Public Hearing
- Publish Public Notice Accordingly

June

- Public Hearing
- Budget Compilation
- Board of Trustees Considers Adoption of Budgets

July/August

- Certified Values
- TEA Assigns Tax Rate

September

- Tax Rate Adoption Process

BOARD OF TRUSTEES BUDGET PLANNING WORKSHOPS

January
(one meeting)

- Budget Calendar
- FY24 Enrollment Update
- FY25 Outlook

February
(two meetings)

- FY24 Update
- FY25 Projections

March
(one meeting)

- FY24 Update
- FY25 Projections

April
(two meetings)

- FY24 Update
- FY25 Projections
- Preliminary Property Values
- Debt Service

May
(one meeting)

- FY24 Update
- FY25 Projections
- Set Date for Public Hearing

June
(one meeting)

- Public Hearing
- Adopt Budgets

	2023-2024	2024-2025
Budgeted Enrollment	32,978	
Enrollment, as of 1/10/2024	32,905	
Enrollment Projection, Zonda		33,539
Preliminary Enrollment Projection		33,260

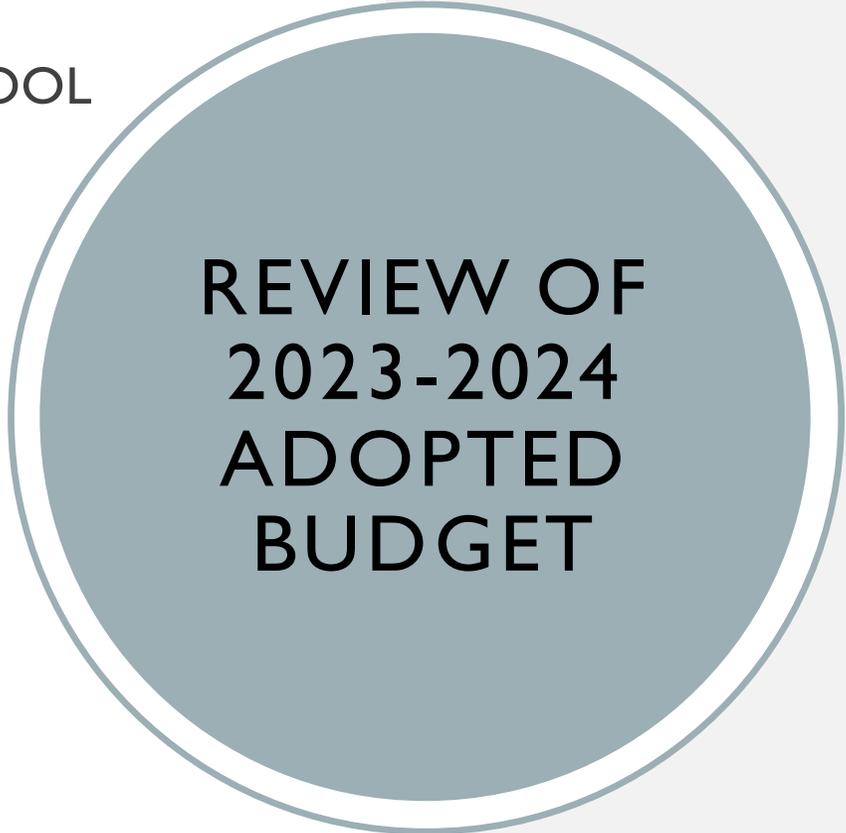
ENROLLMENT UPDATE



2024-2025
BUDGET
OUTLOOK

- Update on 88th Legislative Special Sessions (four called)
 - No bills passed that impact school finance, teacher pay, or school safety
- Continued School Safety Requirements

- (\$17,850,000) BUDGETED DEFICIT INCLUDED:
 - OPENING A NEW CAMPUS – PAT CHEEK MIDDLE SCHOOL
 - FULFILLING CONTRACTUAL OBLIGATIONS
 - PROVIDING RAISES TO ALL EMPLOYEES



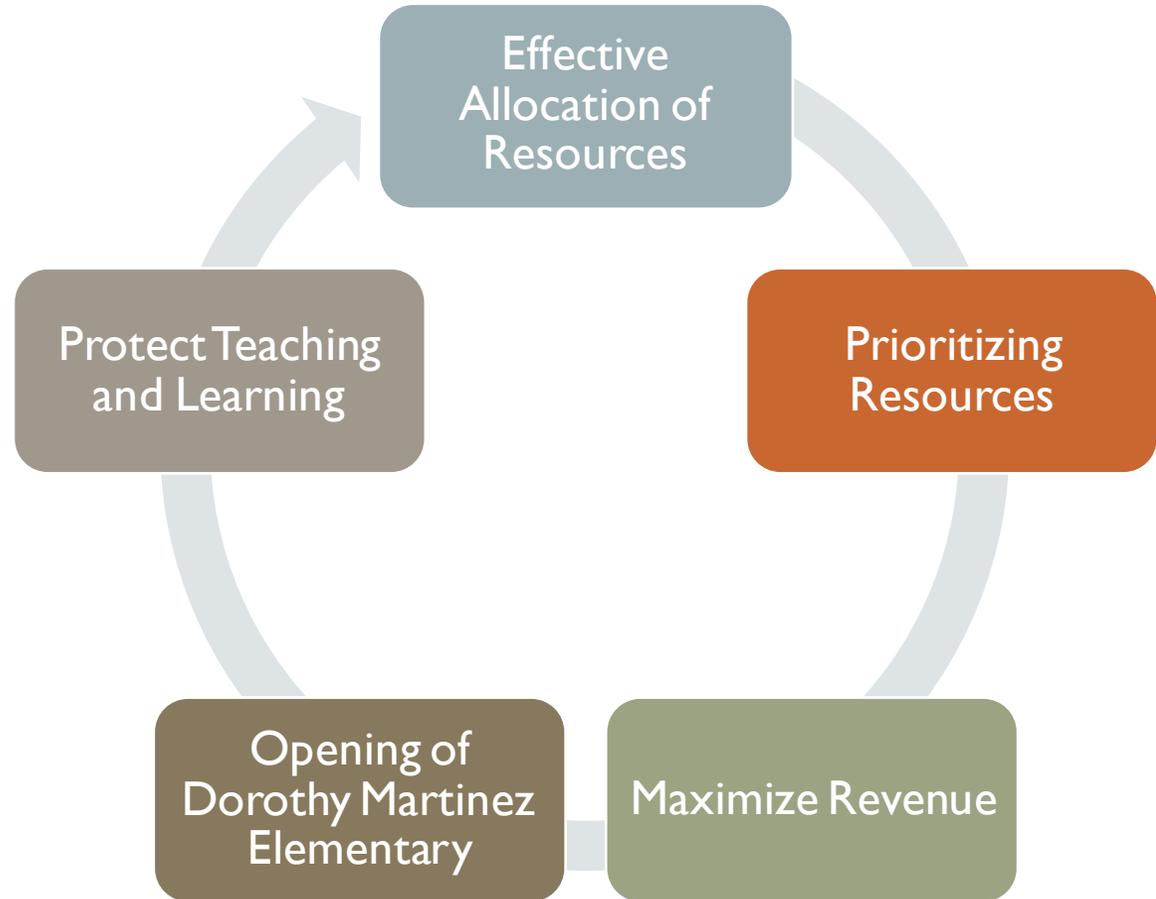
**REVIEW OF
2023-2024
ADOPTED
BUDGET**

- 10% Reduction in Campus and Department Budgets
(\$2,759,370)
- Evaluation of Budgets Approved in 2023 Bond
(\$3,610,530)
- Reclassify Virtual Academy Positions to ESSER Grant
(\$1,120,000)



**2023-2024
BUDGET
REDUCTIONS**

2024-2025 BUDGET PRIORITIES



2024-2025 BUDGET FACTORS

- Legislation
- The Economy
- Enrollment / ADA
- Compensation Study
- Analyze Resources Put in Place Due to Pandemic

