

# RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

*Scenario 3 - reduce \$1 million*

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (3)	Proj. Yr (2)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
<b>Total Revenue</b>	<b>\$37,616,518</b>	<b>\$35,212,432</b>	<b>\$34,714,092</b>	<b>\$34,317,550</b>	<b>\$33,940,461</b>	<b>\$33,680,491</b>
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
<b>Total Expenditures</b>	<b>\$38,707,453</b>	<b>\$38,123,221</b>	<b>\$40,514,780</b>	<b>\$41,903,492</b>	<b>\$43,321,398</b>	<b>\$44,802,719</b>
% Expenditure Change	0.00%	-1.51%	6.27%	3.43%	3.38%	3.42%
<b>Spending Variance</b>	<b>(\$1,090,935)</b>	<b>(\$2,910,789)</b>	<b>(\$5,800,688)</b>	<b>(\$7,585,942)</b>	<b>(\$9,380,937)</b>	<b>(\$11,122,228)</b>

  

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14

  

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$4,433,515	\$1,522,726	(\$4,277,963)	(\$11,863,904)	(\$21,244,841)	(\$32,367,069)
Spending Variance	(\$1,090,935)	(\$2,910,789)	(\$5,800,688)	(\$7,585,942)	(\$9,380,937)	(\$11,122,228)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$870,982)	(\$2,740,549)	(\$4,796,084)	(\$7,052,390)	(\$9,390,871)
Change in Restricted (Prior Year)	\$0	(\$1,439,283)	(\$1,869,567)	(\$2,055,535)	(\$2,256,306)	(\$2,338,480)
<b>Unassigned Fund Balance</b>	<b>\$3,605,781</b>	<b>\$2,134,275</b>	<b>(\$1,796,847)</b>	<b>(\$7,327,253)</b>	<b>(\$14,451,884)</b>	<b>(\$23,235,631)</b>
Unassigned FB/APU	\$1,293.86	\$763.85	(\$661.28)	(\$2,768.22)	(\$5,648.80)	(\$9,297.44)
S.O.D. Reserve Amount	\$3,605,781	\$2,134,275	(\$1,796,847)	(\$7,327,253)	(\$14,451,884)	(\$23,235,631)
Unassigned Fund Balance %	9.32%	5.60%	-4.44%	-17.49%	-33.36%	-51.86%
-2.5% or less is S.O.D.	O.K.	O.K.	S.O.D.	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,906,161	\$2,025,739	\$2,095,175	\$2,166,070	\$2,240,136
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$3,822,586	-\$9,422,428	-\$16,617,954	-\$25,475,767

Resulting Assumptions in the Plan	2021	2022	2023	2024	2025	2026
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	0.00%	1.00%	1.00%	1.00%
Total Revenues % Change	0.89%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures % Change	9.48%	-1.51%	6.27%	3.43%	3.38%	3.42%

# RED WING PUBLIC SCHOOL DISTRICT

## Fund 1 UNASSIGNED Historical and Projected Year-End Balances

