



Feb 17, 2012

Mr. David Hogan  
Mammoth-San Manuel Schools  
P. O. Box 406  
San Manuel, AZ 85631

RE: Trade value bus # T-17

The trade value of \$14,000.00 for bus # T-17 (2007 Thomas Built Bus C2) is based on the current "Yellow Book" value. Adjustments have been made to account for the current market value in Arizona, condition of the bus and the cost to Auto Safety House to make the bus ready for re-sale.

Adjustments for the following: Hydraulic brakes vs. air brakes, body cracks, interior moulding in need of replacement, excess mileage, allowance for brake replacement and servicing of engine and chassis.

Trade value after all adjustments: \$14,000.00

Should you need additional information regarding the above please feel free to call.

Sincerely,

A handwritten signature in black ink, appearing to read "Dwight D. Large", with a long horizontal flourish extending to the right.

Dwight D. Large  
Account Manager  
Auto Safety House, LLC