



## **DeSoto Independent School District**

Monthly Financial Report  
Month Ending **March 2024**



# DeSoto Independent School District

## General Fund

Revenue	Adopted Budget	BA - Oct 23	BA - Dec 23	BA - Feb 24	BA - Mar 24	BA - Mar 24	BA - Apr 24	Total BAs	Amended Budget	Actual as of March 31, 2024	Percent
57XX - Local Revenue	\$ (42,753,165)				\$ 6,500,000			\$ 6,500,000	(36,253,165)	\$ (32,908,038)	58.66%
58XX - State Revenue	\$ (13,841,357)				\$ (9,000,000)			\$ (9,000,000)	(22,841,357)	\$ (20,297,954)	36.96%
59XX - Federal Revenue	\$ (2,711,000)								(2,711,000)	\$ (606,182)	4.39%
<b>Total Revenue</b>	<b>\$ (59,305,522)</b>				<b>\$ (2,500,000) *</b>			<b>\$ (2,500,000)</b>	<b>(\$61,805,522)</b>	<b>\$ (53,812,174)</b>	<b>100.00%</b>
<b>Expenditures</b>											
11 Instruction	\$ 31,134,183.00	\$ (230,000.00)	\$ (2,702,000.00)	\$ (522,500.00)	\$ 1,500,000.00	\$ (490,000.00)	\$ (1,222,400.00)	\$ (3,666,900.00)	27,467,283	\$ 25,959,212	94.51%
12 Instruction, Resources & Media	\$ 173,508.00				\$ 12,500.00			\$ 12,500.00	186,008	\$ 174,761	93.95%
13 Curriculum Development	\$ 89,609.00	\$ 230,000.00	\$ 100,000.00		\$ 9,000.00		\$ 600.00	\$ 339,600.00	429,209	\$ 146,252	34.07%
21 Instructional Leadership	\$ 2,053,936.00				\$ 90,000.00			\$ 90,000.00	2,143,936	\$ 1,428,675	66.64%
23 School Leadership	\$ 4,259,902.00				\$ 235,000.00		\$ 1,800.00	\$ 236,800.00	4,496,702	\$ 3,683,666	81.92%
31 Guidance & Counseling	\$ 1,742,629.00				\$ 85,000.00			\$ 85,000.00	1,827,629	\$ 1,366,322	74.76%
32 Social Work Services	\$ 71,341.00				\$ -			\$ -	71,341	\$ -	0.00%
33 Health Services	\$ 495,429.00			\$ 22,500.00	\$ 28,500.00			\$ 51,000.00	546,429	\$ 526,758	96.40%
34 Student Transportation	\$ 4,167,156.00			\$ 81,000.00	\$ 12,500.00			\$ 93,500.00	4,260,656	\$ 3,566,327	83.70%
35 Child Nutrition	\$ -							\$ -	0	\$ -	-
36 Extracurricular Activities	\$ 964,207.00			\$ 546,000.00	\$ 90,000.00			\$ 636,000.00	1,600,207	\$ 1,421,516	88.83%
41 General Administration	\$ 3,257,923.00	\$ 650,000.00		\$ (2,037,000.00)	\$ 230,000.00		\$ 1,195,000.00	\$ 38,000.00	3,295,923	\$ 2,265,880	68.75%
51 Facilities Maintenance & Operations	\$ 4,734,505.00	\$ (650,000.00)	\$ 2,102,000.00	\$ 1,350,000.00	\$ 110,000.00		\$ 30,000.00	\$ 2,942,000.00	7,676,505	\$ 6,567,854	85.56%
52 Security & Monitoring Services	\$ 832,933.00				\$ 50,000.00	\$ 450,000.00	\$ 40,000.00	\$ 540,000.00	1,372,933	\$ 1,109,828	80.84%
53 Data Processing Services	\$ 1,809,623.00			\$ 500,000.00	\$ 42,500.00			\$ 542,500.00	2,352,123	\$ 1,742,732	74.09%
61 Community Services	\$ 1,939.00			\$ 60,000.00	\$ 5,000.00			\$ 65,000.00	66,939	\$ 25,874	38.65%
71 Debt Service	\$ 495,000.00		\$ 500,000.00				\$ 25,000.00	\$ 525,000.00	1,020,000	\$ 1,014,780	99.49%
81 Capital Outlay	\$ 288,399.00						\$ (70,000.00)	\$ (70,000.00)	218,399	\$ -	0.00%
93 Payments to Fiscal Agent/Shared Services	\$ 10,712.00							\$ -	10,712	\$ -	0.00%
95 Payments to JJAEP	\$ 30,628.00							\$ -	30,628	\$ 3,000	9.79%
99 Other Intergovernmental Charges	\$ 131,959.00					\$ 40,000.00		\$ 40,000.00	171,959	\$ 142,062	82.61%
<b>Total Expenditures</b>	<b>\$ 56,745,521</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500,000</b>	<b>59,245,521</b>	<b>\$ 51,145,500</b>	<b>86.33%</b>
Excess (Deficiency) of Rev Over(Under) Ex	\$ (2,560,001)										
Opening Fund Balance	\$ (8,262,224)										
Net Change in Fund Balance										\$ (2,666,674)	
Ending Fund Balance										\$ (10,928,898)	

\*NOTE: There was an increase in revenue and increase in expenditure budget to reflect the TRS On Behalf that was not included in the June budget adoption.



## DeSoto Independent School District

### Child Nutrition

Revenue	Adopted Budget	Actual as of March 31, 2024	Percent
57XX - Local Revenue	\$ (121,866)	\$ (101,578)	3.15%
58XX - State	\$ -	\$ -	
59XX - Federal Revenue	\$ (3,804,209)	\$ (3,120,522)	96.85%
<b>Total Revenue</b>	<b>\$ (3,926,075)</b>	<b>\$ (3,222,101)</b>	<b>100.00%</b>
<b>Expenditures</b>			
35 Child Nutrition	\$ 3,926,075	\$ 3,343,485	85.16%
<b>Total Expenditures</b>	<b>\$ 3,926,075</b>	<b>\$ 3,343,485</b>	<b>85.16%</b>
Opening Fund Balance	\$ (2,815,840)		
Net Change in Fund Balance		\$ 121,384	
Ending Fund Balance		\$ (2,694,456)	



## DeSoto Independent School District

### Debt Services

Revenue	Adopted Budget	Actual as of March 31, 2024	Percent
57XX - Local Reveue	\$ (16,317,824)	\$ (13,579,748)	84.58%
58XX - State Revenue	\$ -	\$ (2,475,900)	15.42%
<b>Total Revenue</b>	<b>\$ (16,317,824)</b>	<b>\$ (16,055,648)</b>	<b>100.00%</b>
<b>Expenditures</b>			
71 Debt Service	\$ 16,317,824	\$ 14,897,831	91.30%
<b>Total Expenditures</b>	<b>\$ 16,317,824</b>	<b>\$ 14,897,831</b>	<b>91.30%</b>
<b>Opening Fund Balance</b>	<b>\$ (20,431,488)</b>		
<b>Net Change in Fund Balance</b>		<b>\$ (1,157,817)</b>	
<b>Ending Fund Balance</b>		<b>\$ (21,589,305)</b>	