

THREE RIVERS SCHOOL DISTRICT
2018 - 2019 GENERAL FUND Revenues & Expenditures

FINAL ENDING FUND BALANCE
As of June 30, 2019

	(\$ IN MILLIONS)	
	Adopted Budget (with resolutions)	Actual As Of 6/30/19
REVENUES:		
Beginning Fund Balance	\$ 2.6	\$ 2.5
Taxes	16.5	16.6
State School Fund	31.0	32.1
Other Revenue	1.6	2.6
	<u>51.7</u>	<u>53.8</u>
Total Revenues	<u>51.7</u>	<u>53.8</u>
EXPENDITURES:		
Salaries	23.8	24.0
Employee Benefits	14.5	14.2
Purchased Services	10.2	11.2
Supplies and Materials	1.6	1.1
Other Objects	0.9	1.1
	<u>50.9</u>	<u>51.6</u>
<i>Total Expenditures</i>	<u>50.9</u>	<u>51.6</u>
Contingency	<u>0.8</u>	<u>0.0</u>
Unappropriated Ending Fund Balance	<u>0.0</u>	<u>0.0</u>
	<u>51.7</u>	<u>51.6</u>
Total Expenditures & Contingency	<u>51.7</u>	<u>51.6</u>
Excess of Revenues over Expenditures and Contingency		<u>2.18</u>

The increase in the estimated ending fund balance to actual was due primarily to:

- * Additional \$150,000 in Federal Forest Fees
- * Additional \$150,000 in prior year taxes
- * Additional \$45,000 from the Southern Oregon ESD
- * Combined savings in salaries of \$50,000 a large portion due to Classified Substitute savings
- * Annual savings in heating fuel of \$45,000
- * Combined savings of \$100,000 in repair and maintenance and supplies
- * Annual savings in travel \$45,000