



Derby Public Schools Business Manager's Report August 20, 2015

This financial detail provides the operating budget information for the year ending June 30, 2015 (as of July 31, 2015) as follows:

| <u>Line</u> | <u>Description</u> | <u>Proj. Balance</u> |
|-------------|--|------------------------|
| 100 | Salaries (Certified and Non-Certified) | \$ 208,812 |
| 200 | Benefits | \$ (51,901) |
| 300 | Professional Services | \$ (215,810) |
| 400 | Property Services | \$ (242,179) |
| 500 | Other Purchased Services | \$ (19,541) |
| 600 | Supplies and Materials | \$83,061 |
| 700 | Equipment | \$ 52,227 |
| 800 | Dues and Fees | <u>\$ (21,969)</u> |
| | Subtotal Operating Financial Report | (\$207,299) |
| | City of Derby (Unemployment, WPCA) | \$ 129,000 |
| | Grants: Excess Cost PY | <u>\$ 93,543</u> |
| | Operating Financial Report | <u>\$15,244</u> |

Operating Budget Major Variance Drivers

100 SALARIES – under-run in salaries offset by substitute teachers (Kelly Services)

200 BENEFITS – FICA and unemployment compensation (\$47K to be provided by City)

300 PROFESSIONAL SERVICES – variance due to other purchased services (primarily Kelly Services along with Accountemps, RCI (physical inventory), Phoenix System and speech services)

400 PROPERTY SERVICES – variance in building repairs and increased electricity generation rates through March 17th / lighting renovation project “payback”.

500 OTHER PURCHASED SERVICES – SPED tuition variance mostly offset by balance of excess cost funds from CSDE due from City (\$93K)

600 SUPPLIES & MATERIALS – surplus due to licensing/software covered by grant funds and supplies offset by heating oil costs due to severe winter

700 EQUIPMENT – Sprint 1:1 costs borne by grant

800 DUES & FEES – projected balance reflected in report

State and Federal Grants Summary FY14 – FY15

| | |
|-----------------------------------|---|
| Total Federal/State Grants | <u>Projected Balance</u> \$62,100 |
|-----------------------------------|---|

Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Other information:

1. Smart Start grant: will be re-submitted in August (salaries and operating expenses)
2. Technology grant: submitted on 7/10 (\$31,800) – release of funds pending next meeting of bond commission
3. Inter-town Capital Equipment Purchasing Incentive (ICE) Program: expenditure of \$7,500 for Derby's share of food services van was approved by the Board of Aldermen. Working with Ansonia on execution of the formal agreement and purchase of the vehicle.

Financial Summary

It is recommended that the Derby Board of Education approve the July 30 financial statement information and review of expenditures (there were NO budget transfers this month).

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

Other items of interest

- Transportation
 - Cameras (audio/visual) have been installed on Derby's 11 busses – overview of program to administrators scheduled for 8/25
 - Bus routes have been released for the FY16 school year
- DHS re-design furniture
 - Classroom furniture has been installed and classrooms will be ready for 8/26.
 - Manufacture of the library furniture is taking longer than planned; looking at installation during either Thanksgiving or Christmas break (was planned for Columbus weekend).

Derby Public Schools
Monthly Financial Report

July 2015 Data

| OBJECT & ACCOUNT DESCRIPTION | BUDGET 2014 - 2015 | TRANSFERS 2014 - 2015 | ADJ BUDGET 2014 - 2015 | EXPENDITURES 2014 - 2015 | ENCUMBERED 2014 - 2015 | BALANCE 2014 - 2015 | ESTIMATED ADJUSTMENTS | PROJECTED YEAR-END |
|---|----------------------|-----------------------|------------------------|--------------------------|------------------------|---------------------|-----------------------|--------------------|
| Central Administration | \$ 304,890 | \$ - | \$ 304,890 | \$ 295,924 | \$ - | \$ 8,966 | \$ - | \$ 8,966 |
| School Principals/Directors | \$ 849,404 | \$ - | \$ 849,404 | \$ 874,889 | \$ - | \$ (25,485) | \$ - | \$ (25,485) |
| Teachers - Regular | \$ 6,009,652 | \$ - | \$ 6,009,652 | \$ 5,947,267 | \$ - | \$ 62,385 | \$ - | \$ 62,385 |
| Teachers Substitutes | \$ - | \$ - | \$ - | \$ 92,020 | \$ - | \$ (92,020) | \$ - | \$ (92,020) |
| Teachers - Special Education | \$ 781,385 | \$ - | \$ 781,385 | \$ 642,043 | \$ - | \$ 139,343 | \$ - | \$ 139,343 |
| Pupil Services | \$ 792,725 | \$ - | \$ 792,725 | \$ 737,013 | \$ - | \$ 55,712 | \$ - | \$ 55,712 |
| Library/Media | \$ 108,644 | \$ - | \$ 108,644 | \$ 70,384 | \$ - | \$ 38,260 | \$ - | \$ 38,260 |
| Retirement | \$ 102,898 | \$ - | \$ 102,898 | \$ 115,613 | \$ - | \$ (12,715) | \$ - | \$ (12,715) |
| Sub-Total Certified Salaries | \$ 8,949,598 | \$ - | \$ 8,949,598 | \$ 8,775,152 | \$ - | \$ 174,446 | \$ - | \$ 174,446 |
| Secretaries, Clerical | \$ 492,748 | \$ - | \$ 492,748 | \$ 465,307 | \$ - | \$ 27,441 | \$ - | \$ 27,441 |
| Technology | \$ 96,400 | \$ - | \$ 96,400 | \$ 89,376 | \$ - | \$ 7,024 | \$ - | \$ 7,024 |
| Custodians/Facilities | \$ 656,077 | \$ - | \$ 656,077 | \$ 734,306 | \$ - | \$ (78,229) | \$ - | \$ (78,229) |
| Nurses | \$ 183,410 | \$ - | \$ 183,410 | \$ 180,771 | \$ - | \$ 2,639 | \$ - | \$ 2,639 |
| Paraprofessionals | \$ 115,342 | \$ - | \$ 115,342 | \$ 99,507 | \$ - | \$ 15,835 | \$ - | \$ 15,835 |
| Spec. Educ. Paraprofess/Tutors | \$ 770,353 | \$ - | \$ 770,353 | \$ 681,588 | \$ - | \$ 88,765 | \$ - | \$ 88,765 |
| Coaching/Extra Curr. Stipends | \$ 159,368 | \$ - | \$ 159,368 | \$ 130,940 | \$ - | \$ 28,428 | \$ - | \$ 28,428 |
| Security | \$ 84,435 | \$ - | \$ 84,435 | \$ 139,813 | \$ - | \$ (55,378) | \$ - | \$ (55,378) |
| Salaries, Miscellaneous | \$ 49,546 | \$ - | \$ 49,546 | \$ 51,705 | \$ - | \$ (2,160) | \$ - | \$ (2,160) |
| Sub-Total Non-Certified Salaries | \$ 2,607,679 | \$ - | \$ 2,607,679 | \$ 2,573,314 | \$ - | \$ 34,366 | \$ - | \$ 34,366 |
| Total Salaries | \$ 11,557,277 | \$ - | \$ 11,557,277 | \$ 11,348,465 | \$ - | \$ 208,812 | \$ - | \$ 208,812 |
| FICA | \$ 410,000 | \$ - | \$ 410,000 | \$ 437,188 | \$ - | \$ (27,188) | \$ - | \$ (27,188) |
| Medical Insurance | \$ 22,000 | \$ - | \$ 22,000 | \$ 2,349 | \$ - | \$ 19,652 | \$ - | \$ 19,652 |
| Life Insurance | \$ 17,562 | \$ - | \$ 17,562 | \$ 20,469 | \$ - | \$ (2,907) | \$ - | \$ (2,907) |
| Workers Compensation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unemployment Compensation | \$ 19,545 | \$ - | \$ 19,545 | \$ 52,465 | \$ - | \$ (32,920) | \$ - | \$ (32,920) |
| Other Employee Benefits | \$ 77,000 | \$ - | \$ 77,000 | \$ 85,538 | \$ - | \$ (8,538) | \$ - | \$ (8,538) |
| Total Benefits | \$ 546,107 | \$ - | \$ 546,107 | \$ 598,008 | \$ - | \$ (51,901) | \$ - | \$ (51,901) |

Derby Public Schools
Monthly Financial Report

July 2015 Data

| OBJECT & ACCOUNT DESCRIPTION | BUDGET 2014 - 2015 | TRANSFERS 2014 - 2015 | ADJ BUDGET 2014 - 2015 | EXPENDITURES 2014 - 2015 | ENCUMBERED 2014 - 2015 | BALANCE 2014 - 2015 | ESTIMATED ADJUSTMENTS | PROJECTED YEAR-END |
|---------------------------------------|---------------------|-----------------------|------------------------|--------------------------|------------------------|---------------------|-----------------------|---------------------|
| Adult Education | \$ 98,290 | \$ - | \$ 98,290 | \$ 106,929 | \$ - | \$ (8,639) | \$ - | \$ (8,639) |
| Homebound/Tutors | \$ 29,000 | \$ - | \$ 29,000 | \$ 29,493 | \$ - | \$ (493) | \$ - | \$ (493) |
| Professional Development | \$ 12,700 | \$ - | \$ 12,700 | \$ 2,885 | \$ - | \$ 9,816 | \$ - | \$ 9,816 |
| Intern Program | \$ 12,000 | \$ - | \$ 12,000 | \$ - | \$ - | \$ 12,000 | \$ - | \$ 12,000 |
| Pupil Services | \$ 38,322 | \$ - | \$ 38,322 | \$ 80,421 | \$ - | \$ (42,099) | \$ - | \$ (42,099) |
| Audit/Legal Services | \$ 73,000 | \$ - | \$ 73,000 | \$ 58,977 | \$ - | \$ 14,023 | \$ - | \$ 14,023 |
| Other Purchased Services | \$ 127,500 | \$ - | \$ 127,500 | \$ 327,891 | \$ - | \$ (200,391) | \$ - | \$ (200,391) |
| School Physician | \$ 10,775 | \$ - | \$ 10,775 | \$ 10,800 | \$ - | \$ (25) | \$ - | \$ (25) |
| Total Professional Services | \$ 401,587 | \$ - | \$ 401,587 | \$ 617,397 | \$ - | \$ (215,810) | \$ - | \$ (215,810) |
| Water,Electricity, Natural Gas | \$ 489,733 | \$ - | \$ 489,733 | \$ 684,268 | \$ - | \$ (194,535) | \$ - | \$ (194,535) |
| Repairs Instructional | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contracted Services Office | \$ 4,140 | \$ - | \$ 4,140 | \$ 2,525 | \$ - | \$ 1,615 | \$ - | \$ 1,615 |
| Repairs Maintenance of Buildings | \$ 299,922 | \$ - | \$ 299,922 | \$ 349,085 | \$ - | \$ (49,163) | \$ - | \$ (49,163) |
| Lease/Rentals | \$ 81,200 | \$ - | \$ 81,200 | \$ 81,295 | \$ - | \$ (95) | \$ - | \$ (95) |
| Total Property Services | \$ 874,995 | \$ - | \$ 874,995 | \$ 1,117,174 | \$ - | \$ (242,179) | \$ - | \$ (242,179) |
| Pupil Transportation-Regular,504 | \$ 491,400 | \$ - | \$ 491,400 | \$ 416,582 | \$ - | \$ 74,818 | \$ - | \$ 74,818 |
| Pupil Transportation - Spec. Educ. | \$ 300,000 | \$ - | \$ 300,000 | \$ 236,235 | \$ - | \$ 63,765 | \$ - | \$ 63,765 |
| Transportation-Fuel | \$ 78,750 | \$ - | \$ 78,750 | \$ 95,340 | \$ - | \$ (16,590) | \$ - | \$ (16,590) |
| Voc-Educ. Transportation | \$ 16,965 | \$ - | \$ 16,965 | \$ - | \$ - | \$ 16,965 | \$ - | \$ 16,965 |
| Athletic/Student Act. Transport. | \$ 52,354 | \$ - | \$ 52,354 | \$ 47,610 | \$ - | \$ 4,744 | \$ - | \$ 4,744 |
| Insurance-General Liability | \$ 7,500 | \$ - | \$ 7,500 | \$ 6,461 | \$ - | \$ 1,039 | \$ - | \$ 1,039 |
| Communication Services | \$ 230,360 | \$ - | \$ 230,360 | \$ 242,042 | \$ - | \$ (11,682) | \$ - | \$ (11,682) |
| Advertising | \$ 500 | \$ - | \$ 500 | \$ 3,850 | \$ - | \$ (3,350) | \$ - | \$ (3,350) |
| Tuition-Out of District Regular | \$ 73,783 | \$ - | \$ 73,783 | \$ 259,345 | \$ - | \$ (185,562) | \$ - | \$ (185,562) |
| Tuition - Out of District SPED | \$ 1,170,819 | \$ - | \$ 1,170,819 | \$ 1,113,820 | \$ - | \$ 56,998 | \$ - | \$ 56,998 |
| Travel/Meetings | \$ 9,488 | \$ - | \$ 9,488 | \$ 30,174 | \$ - | \$ (20,686) | \$ - | \$ (20,686) |
| Total Other Purchased Services | \$ 2,431,919 | \$ - | \$ 2,431,919 | \$ 2,451,460 | \$ - | \$ (19,541) | \$ - | \$ (19,541) |
| Instructional/General Supplies | \$ 57,372 | \$ 3,564 | \$ 60,936 | \$ 37,825 | \$ - | \$ 23,111 | \$ - | \$ 23,111 |
| Interscholastic Athletics | \$ 44,792 | \$ - | \$ 44,792 | \$ 34,387 | \$ - | \$ 10,405 | \$ - | \$ 10,405 |
| Licensing/Software Maintenance | \$ 175,700 | \$ - | \$ 175,700 | \$ 101,764 | \$ - | \$ 73,936 | \$ - | \$ 73,936 |
| Office Supplies | \$ 26,324 | \$ - | \$ 26,324 | \$ 35,559 | \$ - | \$ (9,235) | \$ - | \$ (9,235) |
| Postage/Mailings | \$ 10,429 | \$ 253 | \$ 10,682 | \$ 11,317 | \$ 100 | \$ (735) | \$ - | \$ (735) |
| Custodial/Maintenance Supplies | \$ 165,194 | \$ - | \$ 165,194 | \$ 162,846 | \$ - | \$ 2,348 | \$ - | \$ 2,348 |
| School Health Suppiles | \$ 5,910 | \$ - | \$ 5,910 | \$ 5,808 | \$ 37 | \$ 65 | \$ - | \$ 65 |
| Heating Oil | \$ 99,000 | \$ - | \$ 99,000 | \$ 119,712 | \$ - | \$ (20,712) | \$ - | \$ (20,712) |
| Textbooks | \$ 13,066 | \$ (1,454) | \$ 11,612 | \$ 7,899 | \$ 247 | \$ 3,466 | \$ - | \$ 3,466 |
| Library/AV Books and Supplies | \$ 2,300 | \$ (1,110) | \$ 1,190 | \$ 778 | \$ - | \$ 412 | \$ - | \$ 412 |
| Total Supplies and Materials | \$ 600,087 | \$ 1,253 | \$ 601,340 | \$ 517,895 | \$ 384 | \$ 83,061 | \$ - | \$ 83,061 |

Derby Public Schools
Monthly Financial Report

July 2015 Data

| OBJECT & ACCOUNT DESCRIPTION | BUDGET 2014 - 2015 | TRANSFERS 2014 - 2015 | ADJ BUDGET 2014 - 2015 | EXPENDITURES 2014 - 2015 | ENCUMBERED 2014 - 2015 | BALANCE 2014 - 2015 | ESTIMATED ADJUSTMENTS | PROJECTED YEAR-END |
|---|---------------------------|------------------------------|-------------------------------|---------------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|
| New Equipment - Instructional | \$ 103,000 | \$ (1,000) | \$ 102,000 | \$ 51,500 | \$ - | \$ 50,500 | \$ - | \$ 50,500 |
| New Equipment - Support | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Replace Equipment - Instructional | \$ 7,282 | \$ (253) | \$ 7,029 | \$ 5,822 | \$ - | \$ 1,206 | \$ - | \$ 1,206 |
| Replace Equipment - Support | \$ 35,570 | \$ - | \$ 35,570 | \$ 34,819 | \$ 231 | \$ 520 | \$ - | \$ 520 |
| Security Enhancements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Equipment | \$ 145,852 | \$ (1,253) | \$ 144,599 | \$ 92,141 | \$ 231 | \$ 52,227 | \$ - | \$ 52,227 |
| Dues and Fees | \$ 26,155 | \$ - | \$ 26,155 | \$ 48,124 | \$ - | \$ (21,969) | \$ - | \$ (21,969) |
| Other Objects | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Dues and Fees | \$ 26,155 | \$ - | \$ 26,155 | \$ 48,124 | \$ - | \$ (21,969) | \$ - | \$ (21,969) |
| TOTAL ADOPTED BUDGET | \$ 16,583,979 | \$ 0 | \$ 16,583,979 | \$ 16,790,663 | \$ 615 | \$ (207,299) | \$ - | \$ (207,299) |
| City of Derby (Unemploy, WPCA) | | | | | | | | \$ 129,000 |
| Excess Cost Grant - PY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 93,543 |
| | | | | | | | | \$ - |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL FINANCIAL REPORT | \$ 16,583,979 | \$ 0 | \$ 16,583,979 | \$ 16,790,663 | \$ 615 | \$ (207,299) | \$ - | \$ 15,244 |

Derby Public Schools
Monthly Financial Report

July 2015 Data

| GRANT DESCRIPTION | GRANT AWARD | GRANT CASH RECEIVED | EXPENDITURE | ENCUMBERED | AVAILABLE BALANCE | ESTIMATED ADJUSTMENT | YEAR END BALANCES |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|
| STATE OF CT GRANTS | | | | | | | |
| Adult Education | \$ 123,225 | \$ 122,935 | \$ 123,225 | \$ - | \$ - | | \$ - |
| School Security * | \$ 478,909 | | \$ 439,504 | \$ - | \$ 39,405 | | \$ 39,405 |
| Bilingual Education | \$ 2,761 | \$ 2,761 | \$ (3) | \$ 2,764 | \$ - | | \$ - |
| School Readiness | \$ 111,121 | \$ 111,121 | \$ 111,119 | \$ - | \$ 2 | | \$ 2 |
| DHS Redesign | \$ 496,040 | \$ 496,040 | \$ 153,891 | \$ 309,607 | \$ 32,542 | | \$ 32,542 |
| CCS Professional Learning Mini-Grant | \$ 1,500 | \$ 1,500 | \$ 796 | \$ 704 | \$ - | | \$ - |
| Competitive School Readiness Quality | \$ 3,790 | \$ 3,790 | \$ 3,790 | \$ - | \$ - | | \$ - |
| FEDERAL GRANTS | | | | | | | |
| Title I Improving Basic Education | \$ 558,894 | \$ 558,894 | \$ 505,523 | \$ 17,186 | \$ 36,185 | | \$ 36,185 |
| Title I Improve Educ. C-O | \$ 80,967 | \$ 80,967 | \$ 80,967 | \$ - | \$ - | | \$ - |
| Alliance | \$ 1,039,795 | \$ 1,039,795 | \$ 1,094,084 | \$ - | \$ (54,289) | | \$ (54,289) |
| Alliance C/O | \$ 7,365 | \$ 7,365 | \$ 7,365 | \$ - | \$ - | | \$ - |
| Title II Part A Teachers | \$ 61,037 | \$ 61,037 | \$ 18,545 | \$ 39,005 | \$ 3,487 | | \$ 3,487 |
| Title II Part A Teachers C/O | \$ 320 | \$ 320 | \$ 320 | \$ - | \$ - | | \$ - |
| Title III English Language | \$ 14,039 | \$ 14,039 | \$ 14,039 | \$ - | \$ - | \$ - | \$ - |
| IDEA Part B - Section 611 | \$ 328,815 | \$ 328,815 | \$ 324,795 | \$ - | \$ 4,020 | | \$ 4,020 |
| IDEA Part B - Section 611 C/O | \$ 19,109 | \$ 19,109 | \$ 19,109 | \$ - | \$ - | | \$ - |
| IDEA Pre School | \$ 15,172 | \$ 15,172 | \$ 14,424 | \$ - | \$ 748 | | \$ 748 |
| IDEA Pre School C/O | \$ 422 | \$ 422 | \$ 422 | \$ - | \$ - | | \$ - |
| Carl Perkins | \$ 28,280 | \$ 28,820 | \$ 26,809 | \$ 1,471 | \$ - | | \$ - |
| TOTAL FEDERAL/STATE GRANTS | \$ 3,371,561 | \$ 2,892,902 | \$ 2,938,723 | \$ 370,737 | \$ 62,100 | \$ - | \$ 62,100 |

* Reimbursement grant

Note: C/O denotes carryover funding from the prior year

Operating Budget FY15 – FY16

This financial detail provides the initial operating budget information as of July 31, 2015:

| July 2015 Data | | | | |
|---|-----------------------|-----------------------------|---------------------------|------------------------|
| OBJECT & ACCOUNT DESCRIPTION | BUDGET 2015 - 2016 | EXPENDITURES 2015 - 2016 | ENCUMBERED 2015 - 2016 | BALANCE 2015 - 2016 |
| Sub-Total Certified Salaries | \$ 9,004,704 | \$ 130,341 | \$ - | \$ 8,874,363 |
| Sub-Total Non-Certified Salaries | \$ 2,662,787 | \$ 92,419 | \$ - | \$ 2,570,367 |
| Total Salaries | \$ 11,667,491 | \$ 222,760 | \$ - | \$ 11,444,731 |
| Total Benefits | \$ 482,000 | \$ 29,844 | \$ 6,420 | \$ 445,736 |
| Total Professional Services | \$ 570,495 | \$ 14,731 | \$ 72,387 | \$ 483,377 |
| Total Property Services | \$ 988,415 | \$ 118,124 | \$ 680,650 | \$ 189,641 |
| Total Other Purchased Services | \$ 2,728,023 | \$ 7,502 | \$ 852,824 | \$ 1,867,697 |
| Total Supplies and Materials | \$ 657,187 | \$ 115,393 | \$ 181,876 | \$ 359,919 |
| Total Equipment | \$ 95,875 | \$ 5,772 | \$ 52,416 | \$ 37,687 |
| Total Dues and Fees | \$ 31,000 | \$ 23,126 | \$ - | \$ 7,874 |
| TOTAL ADOPTED BUDGET | \$ 17,220,486 | \$ 537,251 | \$ 1,846,574 | \$ 14,836,662 |

There are three (3) transfer requests requiring Board approval:

| <u>TRANSFERS FROM:</u> | | | <u>TRANSFERS TO:</u> | | |
|-------------------------------|-----------------------------------|---------------------|----------------------------------|-------------------|------------------------------------|
| # | Description | Amount | Description | Amount | Explanation |
| 1 | Salary - Human Resources | \$ (58,000) | Consultant services - salary | \$ 58,000 | Shift fm salary to consultant |
| 2 | Salary - Speech/Language - Irving | \$ (76,887) | Speech Services | \$ 76,887 | Shift fm salary to purchased serv. |
| 3 | Salary - social worker - Bradley | \$ (11,714) | Library clerk - Bradley | \$ 4,284 | Savings from prior SW salary |
| | | | Art supplies - Bradley | \$ 975 | applied to expense accounts |
| | | | Instructional supplies - Bradley | \$ 3,455 | |
| | | | SPED supplies - Bradley | \$ 3,000 | |
| Total transfer request | | \$ (146,601) | | \$ 146,601 | |

State and Federal Grants FY15 – FY16

Grant funds awarded as of August 6, 2015:

| <u>GRANT</u> | <u>BUDGET</u> |
|---|---------------|
| SCHOOL READINESS | \$ 121,813 |
| COMPETITIVE SCHOOL READINESS | \$ 3,881 |
| CARL D PERKINS CAREER & TECH. EDUC. ACT | \$ 28,280 |
| IDEA-PART B, SECTION 611 | \$ 328,815 |
| IDEA, PART B, SECTION 619 | \$ 15,172 |
| FEDERAL PRESCHOOL DEVELOPMENT GRANT | \$ 466,391 |
| | \$ 964,352 |

Financial Summary

It is recommended that the Derby Board of Education approve the July 30 financial statement AND proposed budget transfers.

Mark G. Izzo
8/20/15