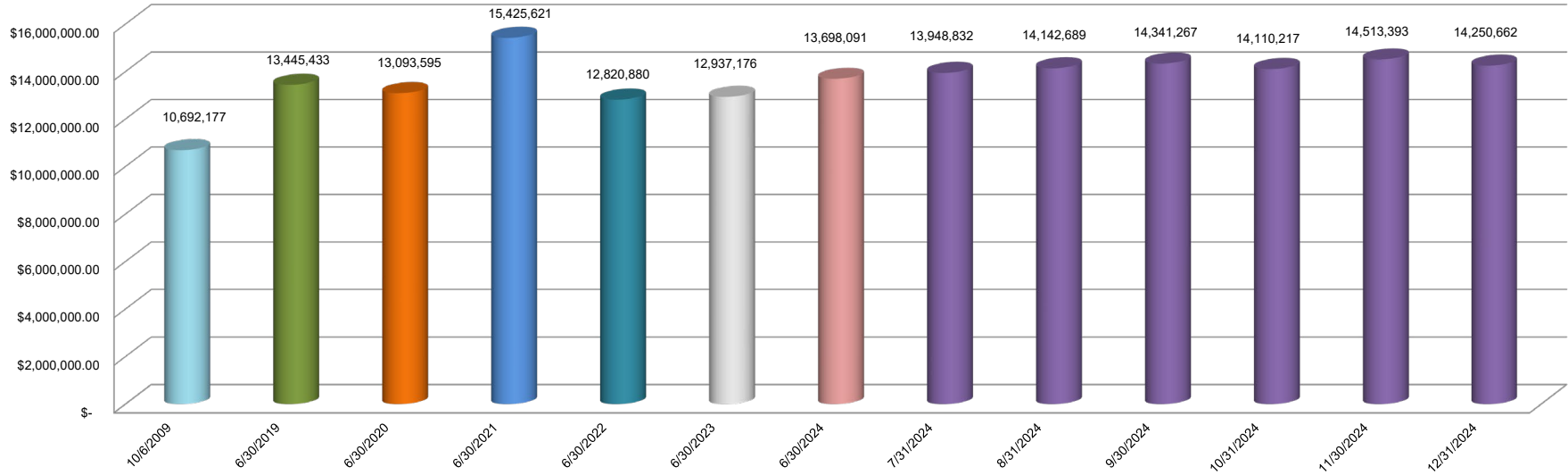


**Buffalo-Hanover-Montrose Schools #877**  
As of December 31, 2024

**Bremer Bank OPEB Trust Summary**



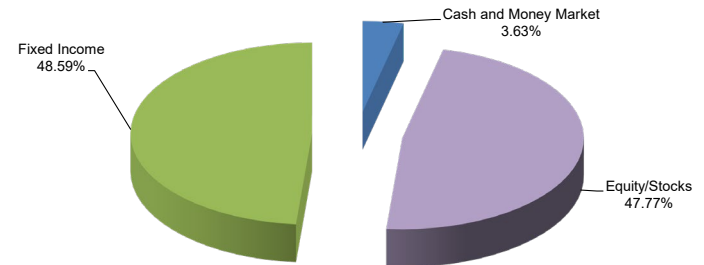
**Net change in Portfolio Total Since Inception**

Gross change to portfolio prior to distributions since inception	\$ 12,624,727.28	118.07%
Total Distributions for OPEB expenditures since inception	\$ 9,066,242.48	
<b>Net change since inception</b>	\$ 3,558,484.80	33.28%

**Future OPEB and Compensated Absences Liabilities**

OPEB Liability		7/1/2024	\$ 10,598,320.00
Compensated Absences		7/1/2024	\$ 1,140,732.00
<b>Total Liabilities</b>			\$ 11,739,052.00
OPEB Trust balance		12/31/2024	\$ 14,250,661.82
Committed balance for Severance	Audited	6/30/2023	\$ 2,576,411.00
	Audited	6/30/2024	\$ 2,890,038.00
	Net Change		\$ 313,627.00
<b>Total Funding Sources</b>			\$ 17,140,699.82
<b>Projected Funding Balance</b>		12/31/2024	\$ 5,401,647.82
Projected Funding Balance		11/30/2024	\$ 5,664,378.98
Net change this month in total value of Trust account			\$ (262,731.16)
2024-25 OPEB distributions this month			
Net change in Committed balance for Severance			
Net change -Actuarial valuation			
Net change this month in market valuation of Trust account			\$ (262,731.16)
Net change-Actuarial valuation and restricted fund balance this month			\$ -
<b>Net change from prior month-All Funding Sources</b>			\$ (262,731.16)

**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**

