

Smithville Independent School District
2025/2026 Budget (Draft 2)
07/21/25

Draft 1 Budget Assumptions:

Local Revenue is based upon TTV of \$1.425 billion @\$0.7625 tax rate X 97% collection rate

	2024/25 AMENDED BUDGET	2024/25 PROJECTED ACTUAL	2025/26 PROPOSED BUDGET	Net Change from 24/25 Amended Budget	2025/26 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	995,472	1,033,552	672,124	(323,348)	2.97%
FOUNDATION SCHOOL FUND	6,145,214	5,645,777	8,912,553	2,767,339	39.40%
TRS ON BEHALF	1,060,515	957,336	1,018,020	(42,495)	4.50%
OTHER STATE REVENUE	-	4,010	-	-	0.00%
TOTAL STATE REVENUE	<u>8,201,201</u>	<u>7,640,675</u>	<u>10,602,697</u>	<u>2,401,496</u>	<u>46.87%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	245,000	64,089	60,000	(185,000)	0.27%
MAC PGM REIMBURSEMENT	4,000	2,607	-	(4,000)	0.00%
FEDERAL E-RATE REVENUE	<u>59,520</u>	<u>64,997</u>	<u>55,000</u>	<u>(4,520)</u>	<u>0.24%</u>
TOTAL FEDERAL REVENUE	<u>308,520</u>	<u>131,693</u>	<u>115,000</u>	<u>(193,520)</u>	<u>0.51%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	10,890,325	10,806,243	10,545,257	(345,068)	46.62%
DELINQUENT TAXES	325,000	363,331	325,000	-	1.44%
PENALTIES AND INTEREST & OTHER TAX REV.	265,000	266,343	275,000	10,000	1.22%
INTEREST INCOME	475,000	619,583	475,000	-	2.10%
ATHLETIC ACTIVITIES	60,000	97,869	60,000	-	0.27%
OTHER LOCAL REVENUE	53,000	55,041	52,250	(750)	0.23%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM	171,600	912,190	171,600	-	0.76%
OTHER NON-OPERATING REVENUE	-	17,649	-	-	0.00%
TOTAL LOCAL REVENUE	<u>12,239,925</u>	<u>13,138,249</u>	<u>11,904,107</u>	<u>(335,818)</u>	<u>52.62%</u>
TOTAL REVENUE	20,749,646	20,910,617	22,621,804	1,872,158	100.00%
TOTAL EXPENDITURES	<u>21,227,590</u>	<u>20,847,288</u>	<u>22,897,270</u>	<u>1,669,680</u>	<u>101.22%</u>
REVENUE OVER/(UNDER) BUDGET	<u>(477,944)</u>	<u>63,329</u>	<u>(275,466)</u>	<u>202,478</u>	<u>-1.22%</u>