

January 8, 2025

TO: Alsea School District Board of Directors  
FROM: Stephanie Lewis, Alsea School District  
RE: Financial Statements for fiscal year 2025-26

Board Members,

Attached are the financial statements through December 31<sup>st</sup>, 2025. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

### **Fiscal Year 2025–26**

For July 1 through December 3, actual revenues and expenditures show an estimated Ending at Fund Balance of \$5,957,448. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$490,231.

### **Updates**

A new estimate for the State School Fund was released in November. The financial reports reflect the new estimates, no change from last month.

In November, the majority of the district's property taxes were received. Of the budgeted \$540,000 of current year property taxes, a total of \$501,879 has been collected.

The audit has been completed and submitted by the deadline as required. The general fund beginning fund balance is \$6,465,781, which is \$234,219 less than budgeted.

This next paragraph pulled forward from last board meeting with no changes:

Oregon's December Economic and Revenue Forecast shows Net General Fund and Lottery resources up \$318.8 million since September, reducing the previously projected budget deficit from roughly \$400 million to about \$80 million. Despite this improvement, revenues remain \$635.9 million below the Close of Session Forecast, and significant uncertainty remains due to pending federal decisions and other emerging state cost pressures. The forecast also notes a \$31.1 million decrease in Corporate Activity Tax revenues, though reserves keep Student Success Act funding stable for now. Overall, the state is still facing an estimated budget shortfall closer to \$600 million, underscoring the need for continued vigilance and strong advocacy to protect K–12 programs. A final forecast in February will guide remaining adjustments for the 2025–27 budget cycle.

**Investments**

As of December 31, 2025, Alsea's investments total \$7,240,061 in the Local Government Investment Pool, earning an annualized interest rate of 4.43%, same as last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

**Alesea School District**  
General Fund: Statement of Revenues Budget Vs. Actual  
For the Fiscal Year 2025-2026

Source	Budget 2025-2026	Actual YTD Rev. 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/Under Budget	Budget 2024-25	Actual YTD Rev. 6/30/2025
SSF Funding							
1111 Current Year Property Taxes	540,000	501,879	31,560	533,438	6,562	528,200	521,781
1112 Prior Year's Property Taxes	4,000	10,452	1,548	12,000	(8,000)	1,000	4,743
1114 Payment in Lieu of Poperty Taxes	-	6		6		-	17
1190 Penalties & Interest on Investments	1,000	(3,480)	4,409	930		800	744
2101 County School Funds	-	-	-	-	-	-	7,284
3101 State School Support Funds	4,306,158	2,379,482	1,698,617	4,078,099	228,059	4,527,702	4,224,638
3101 SSF - Due to/from ODE FY24/25			24,379	24,379	(24,379)		-
3103 Common School Fund	32,225		32,241	32,241	(16)	41,205	40,053
Total SSF Funding	4,883,383	2,888,339	1,792,754	4,681,094	202,225	5,098,907	4,799,260
<b>Total SSF Revenue</b>	<b>\$ 4,883,383</b>	<b>\$ 2,888,339</b>	<b>\$ 1,792,754</b>	<b>\$ 4,681,094</b>	<b>\$ 202,225</b>	<b>\$ 5,098,907</b>	<b>4,799,260</b>
<b>Non State School Support Formula Sources</b>							
<b>Local Sources</b>							
1312 Tuition From Other Districts	-	-	-	-	-	-	23,153
1510 Earnings on Investments	250,000	159,731	152,769	312,500	(62,500)	50,000	388,401
1710 Admissions/Fees	7,500	1,151	2,600	3,750	3,750	7,500	3,272
1910 Rentals	5,484	2,850	2,360	5,210	274	3,600	4,036
1920 Donations from Private Sources	-	-	-	-	-	-	2,000
1943 Serv Provided to Charter School	76,128	20,416	49,866	70,281	5,847	72,198	66,653
1960 Recovery of Prior Year Expenditures		-	-	-	-		23,325
1990 Miscellaneous Local Revenue	24,800	3,507	18,813	22,320	2,480	24,800	24,786
1991 Miscellaneous ERATE	-	-	-	-	-	6,500	
Total Local Sources	363,912	187,654	226,407	414,061	(50,149)	164,598	535,627
<b>Intermediate Sources</b>							
2102 Revenue through ESD	7,100	-	6,565	6,565	535	7,600	7,027
2800 HERT- Rev. in Lieu of Property Tax	-	42		42	(42)	7,600	7,027
Total Intermediate Sources	7,100	42	6,565	6,607	493	7,600	7,027
<b>State/Federal Sources</b>							
4200 Unrestrecited Fed		871		871			
Total State/Federal Sources	-	871	-	871	-	-	-
<b>Other Sources</b>							
5300 Sale/Loss of Fixed Assets	-	-			-	-	38,582
5400 Beginning Fund Balance	6,700,000	6,465,781		6,465,781	234,219	670,000	6,716,065
Total Other Sources	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,754,647
<b>Total Non SSF Revenue</b>	<b>\$ 7,071,012</b>	<b>\$ 6,654,347</b>	<b>\$ 232,972</b>	<b>\$ 6,887,320</b>	<b>\$ 184,563</b>	<b>\$ 842,198</b>	<b>\$ 7,297,301</b>
<b>Total Resources</b>	<b>\$ 11,954,395</b>	<b>\$ 9,542,687</b>	<b>\$ 2,025,726</b>	<b>\$ 11,568,413</b>	<b>\$ 386,789</b>	<b>\$ 5,971,105</b>	<b>\$ 12,096,562</b>
		Less Estimated Requirements		\$ 5,608,380			
		<b>Estimated Ending Fund Balance</b>		<b>\$ 5,960,033</b>			
		<b>Less Contingency &amp; UEFB</b>		<b>\$ 5,467,217</b>			
		<b>Estimated Ending Fund Balance</b>		<b>\$ 492,816</b>			

**Alsea School District**  
General Fund: Statement of Expenditures Budget Vs. Actual  
For the Fiscal Year 2025-2026

Function	Budget 2025-2026	Actual YTD EXP 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/ Under Budget	% Committed	Budget 2024-25	Actual YTD Exp. 6/30/2025
<b>Instruction</b>								
1111 Elementary, K-5 or K-6	1,325,301	361,907	764,599	1,126,506	198,795	85%	1,336,914	1,061,403
1113 Elementary Extracurricular	3,808	-	3,554	3,554	254	93%	3,864	3,607
1121 Middle/Junior High Programs	298,438	118,854	230,130	348,985	(50,547)	117%	271,397	# 256,296
1122 Middle/Junior High School Extracurricular	51,539	21,544	30,730	52,275	(736)	101%	36,686	37,210
1131 High School Programs	477,973	130,479	290,524	421,003	56,970	88%	390,968	# 344,368
1132 High School Extracurricular	141,006	63,442	41,861	105,304	35,702	75%	149,995	112,017
1250 Programs for Students w/Severe Disabilities	452,386	127,799	256,729	384,528	67,858	85%	636,673	361,496
1291 English Second Language Programs	4,679	560	836	1,396	3,283	30%	8,359	1,436
<b>Total Instruction</b>	<b>\$ 2,755,130</b>	<b>\$ 824,586</b>	<b>\$ 1,618,964</b>	<b>\$ 2,443,550</b>	<b>\$ 311,580</b>		<b>\$ 2,834,856</b>	<b>2,177,833</b>
<b>Support Services</b>								
2113 Social Work Services	4,963	1,803	3,394	5,197	(234)		-	5,201
2114 Student Accounting Services	28,784	14,129	15,347	29,476	(692)	102%	28,801	29,494
2134 Nurse Services	12,000	5,119	5,081	10,200	1,800	85%	12,000	8,325
2142 Psychological Testing Services	50,200	-	13,596	13,596	36,604	0%	50,200	13,596
2152 Speech Pathology Services	50,450	-	17,023	17,023	33,427	34%	65,900	22,236
2160 Other Student Treatment Services	45,500	-	30,928	30,928			39,500	26,850
2190 Service Directions, Student Support Svcs	83,946	33,058	46,251	79,309	4,637	94%	82,526	61,818
2210 Improvement of Instruction Services	-	-	-	-			-	155
2222 Library/Media Center	1,250	-	-	-	1,250	0%	1,250	-
2230 Assessment and Testing	4,288	1,741	2,473	4,214	74	98%	4,368	4,292
2240 Instructional Staff Development	26,000	333	4,291	4,625	21,375	18%	26,000	4,625
2310 Board of Education	159,731	23,034	36,274	59,308	100,423	37%	161,200	59,853
2321 Office of the Superintendent Services	246,266	116,443	125,411	241,854	4,412	98%	266,441	261,667
2410 Office of the Principal Services	544,864	216,874	300,747	517,621	27,243	95%	502,660	435,304
2520 Fiscal Services	334,305	136,176	164,699	300,875	33,431	90%	355,450	247,060
2540 Operation & Maintenance of Plant Services	615,454	235,435	239,637	475,072	140,382	77%	609,241	470,276
2550 Student Transportation Services	1,017,695	375,748	507,497	883,245	134,450	87%	1,009,576	876,199
2660 Technology Services	93,751	51,174	28,515	79,688	14,063	85%	117,316	62,335
<b>Total Support Services</b>	<b>\$ 3,319,447</b>	<b>\$ 1,211,067</b>	<b>\$ 1,541,163</b>	<b>\$ 2,752,229</b>	<b>\$ 552,880</b>		<b>\$ 3,332,429</b>	<b>\$ 2,589,285</b>
<b>Other Requirements</b>								
5200 Transfers of Funds	412,601	-	412,601	412,601	-	100.00%	963,407	896,402
6000 Contingency	500,000	-	-	-	500,000	100.00%	500,000	
7000 Unappropriated Ending Fund Balance	4,967,217	-	-	-	4,967,217	100.00%	4,333,913	
<b>Total Other Requirements</b>	<b>\$ 5,879,818</b>	<b>\$ -</b>	<b>\$ 412,601</b>	<b>\$ 412,601</b>	<b>\$ 5,467,217</b>		<b>\$ 5,797,320</b>	<b>\$ 896,402</b>
<b>Total Requirements</b>	<b>\$ 11,954,395</b>	<b>\$ 2,035,653</b>	<b>\$ 3,572,728</b>	<b>\$ 5,608,380</b>	<b>\$ 6,331,677</b>	<b>\$ -</b>	<b>\$ 11,964,605</b>	<b>\$ 5,663,521</b>

**Alea School District**  
Appropriations: Budget Vs. Actual  
For the Fiscal Year 2025-2026

	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
<b>General Fund</b>						
1000 Instruction	\$ 2,755,130	\$ 824,586	\$ 1,449,517	\$ 2,274,103		\$ 481,027
2000 Support Services	\$ 3,319,447	\$ 1,211,067	\$ 1,048,044	\$ 2,259,111		\$ 1,060,336
5200 Transfers	\$ 412,601	\$ -	\$ -	\$ -		\$ 412,601
6000 Contingency	\$ 500,000			\$ -		\$ 500,000
Sub Total	<b>\$ 6,987,178</b>	<b>\$ 2,035,653</b>	<b>\$ 2,497,561</b>	<b>\$ 4,533,214</b>		<b>\$ 2,453,964</b>
<b>Special Revenue Funds</b>						
1000 Instruction	\$ 714,554	\$ 177,191	\$ 252,979	\$ 430,170		\$ 284,384
2000 Support Services	\$ 450,872	\$ 65,103	\$ 72,821	\$ 137,924		\$ 312,948
3000 Community Services	\$ 271,297	\$ 61,636	\$ 125,258	\$ 186,893		\$ 84,404
5100 Debt Service	\$ 91,230	\$ 91,228	\$ -	\$ 91,228		\$ 2
Sub Total	<b>\$ 1,527,953</b>	<b>\$ 395,157</b>	<b>\$ 451,058</b>	<b>\$ 846,215</b>		<b>\$ 681,738</b>
<b>Debt Service Fund</b>						
5100 Debt Service	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000		\$ -
Sub Total	<b>\$ 100,000</b>	<b>\$ 30,000</b>	<b>\$ 70,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Facility Funds</b>						
4000 Facilities Acquisition	\$ 3,040,000	\$ 2,575,183	\$ 7,563	\$ 2,582,745		\$ 457,255
Sub Total	<b>\$ 3,040,000</b>	<b>\$ 2,575,183</b>	<b>\$ 7,563</b>	<b>\$ 2,582,745</b>		<b>\$ 457,255</b>
<b>Internal Service Funds</b>						
2000 Support Services	\$ 272,192	\$ 10,255	\$ -	\$ 10,255		\$ 261,937
Sub Total	<b>\$ 272,192</b>	<b>\$ 10,255</b>	<b>\$ -</b>	<b>\$ 10,255</b>		<b>\$ 261,937</b>
<b>Total Appropriations</b>	<b>\$ 11,927,323</b>	<b>\$ 5,046,248</b>	<b>\$ 3,026,182</b>	<b>\$ 8,072,429</b>		<b>\$ 3,854,894</b>
<b>Total Unappropriated</b>	<b>\$ 4,996,838</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 4,996,838</b>
<b>TOTAL</b>	<b>\$ 16,924,161</b>	<b>\$ 5,046,248</b>	<b>\$ 3,026,182</b>	<b>\$ 8,072,429</b>		<b>\$ 8,851,732</b>

**Alsea School District 129J**  
**Other Funds Revenue and Expenditures Budget Vs. Actual**  
**For the Fiscal Year 2025-2026**

<b>Fund</b>	<b>Description</b>	<b>Budget</b>	<b>7/1/2025 Beginning Fund Balance</b>	<b>YTD Revenue</b>	<b>YTD Expenditures</b>	<b>Encumbrances</b>	<b>Balance Projected 6/30/26</b>
200	Donations	10,000	2,730	10,000	5,544	1,386	5,800
203	Title 1A	13,000	-	6,266	7,014	3,400	(4,148)
205	Small Rural School Achievement	6,508	-	-	1,775	4,733	(6,508)
206	Title III-A Immigration Grant	224	-	-	-	-	-
207	Pre-Employment Transition Program		-	20,218	20,218	-	-
208	E-Rate Funds		150	-	-	-	150
210	IDEA, Part B611	56,978	-	3,322	-	15,732	(12,410)
220	Title V-B Reap	13,481	-	17,064	17,184	-	(120)
227	Early Literacy Grant	61,481	-	27,160	22,389	39,558	(34,787)
248	Federal School Improvement Funds	36,264	-	-	12,483	23,781	(36,264)
251	Student Investment Account	314,901	-	131,948	108,904	177,433	(154,390)
252	High School Success	71,200	-	35,600	26,785	44,415	(35,599)
256	Carl Perkins		-	-	3,979	-	(3,979)
257	Baseball/Softball Program		3,707	-	-	-	3,707
259	Student Activity Funds		52,184	8,891	15,471	2,850	42,755
263	Forest Camp M99	2,818	-	-	1,114	12,512	(13,626)
290	Bus Replacement Fund	91,230	162,159	61,852	91,228	-	132,783
298	Nutrition Services Grants	15,096	-	-	184	12,668	(12,852)
299	Nutrition Services	235,625	-	36,485	60,886	112,590	(136,991)
							-
310	Debt Service - 2021 Issue	129,621	34,838	95,189	30,000	70,000	30,027
							-
400	Capital Projects Funds	980,000	376,601	5,018	149,793	-	231,826
410	Bond 2021/OSCIM Grant	60,000	50,936	-	50,936	-	-
430	Seismic Rehabilitation Grant	2,000,000	514,425	887,049	2,374,454	7,563	(980,543)
610	Unemployment Reserve Fund	240,192	181,161	2,780	10,255	-	173,686
620	PERS Reserve	32,000	32,981	513	-	-	33,494
							-
<b>Grand Total</b>		<b>\$ 4,370,619</b>	<b>\$ 1,411,873</b>	<b>\$ 1,349,355</b>	<b>\$ 3,010,595</b>	<b>\$ 528,621</b>	<b>\$ (777,989)</b>