

Collin County Community College District Board of Trustees

2017-8-4-4

August 22, 2017

Resource: Ken Lynn
Administrative Services

AGENDA ITEM: Approval of Resolution Setting the 2017 Tax Rate

DISCUSSION: At its meeting on August 1, 2017, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2017. Public hearings on the proposed tax rate were held on August 10 and August 15, 2017.

This tax rate will raise more taxes for Maintenance & Operations than last year's tax rate. The tax rate will decrease by 1.7% and will decrease taxes for Maintenance & Operations on a \$100,000 home by approximately \$1.41.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2017.

SUGGESTED MOTION: "Mr. Chairman, I move approval of the resolution stating that property taxes be increased by the adoption of a tax rate of \$0.079810 which includes a Maintenance & Operation rate of \$0.077118 and a Debt Service rate of \$0.002692, which is effectively a 1.7% decrease in the tax rate."