



Board of Trustees Agenda Item

Staff Member Name:
Kimberly Smith

Department:
Business Services

Board Meeting Date:
June 9, 2025

Agenda Heading:

Act on Board Resolution Extending Depository Contract for Funds of Independent School Districts Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories

Item Type: Action Item

Background Information: Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three two-year terms before the district is required to solicit an RFP for depository banks. Frisco ISD recommends extending our contract with Chase Bank for an additional term.

Amount (when applicable): N/A

Recommendation:

We recommend a motion to approve the resolution as presented.

Comments: