

RESOLUTION DIRECTING THE DEFEASANCE AND/OR REDEMPTION OF CERTAIN OF FRISCO INDEPENDENT SCHOOL DISTRICT'S OUTSTANDING UNLIMITED TAX BONDS ON ONE OR MORE OCCASIONS; APPOINTING AN AUTHORIZED OFFICER AND DELEGATING TO THE AUTHORIZED OFFICER THE AUTHORITY TO MAKE ALL DETERMINATIONS REQUIRED TO EFFECTUATE SUCH DEFEASANCE AND/OR REDEMPTION; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Frisco Independent School District (the "District") previously issued the bonds described in Exhibit A hereto (collectively, the "Eligible Bonds"); and

WHEREAS, the Board of Trustees (the "Board") finds and determines that it is in the best interests of the District to defease and/or redeem a portion of the outstanding Eligible Bonds with funds available for such purpose in accordance with the terms hereof; and

WHEREAS, to accomplish the purpose of this Resolution, the Board has determined to delegate to the Authorized Officer (defined below) the authority to determine which of the Eligible Bonds will be defeased and/or redeemed; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE FRISCO INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Delegation of Authority; Authorization of Actions.

(a) The Chief Financial Officer and/or the Deputy Superintendent of the District (each an "Authorized Officer") are hereby authorized to act on behalf of the District in effectuating the defeasance and/or redemption of one or more series of Eligible Bonds, including determining which series of Eligible Bonds shall be defeased and/or redeemed, the maturities and principal amounts within each series to be defeased and/or redeemed (such Eligible Bonds selected for defeasance and/or redemption are hereinafter referred to as the "Defeased Bonds"), and the manner in which the Defeased Bonds shall be defeased and/or redeemed. The Authorized Officer may exercise the authority granted by this Resolution on one or more occasions.

(b) The discharge and defeasance of the Defeased Bonds may be effectuated in any manner authorized by law and by the bond orders and pricing certificates that authorized the issuance of the Defeased Bonds (collectively, the "Bond Orders"), including by cash defeasance by the deposit of funds with the paying agent/registrar for each respective series of Defeased Bonds and/or pursuant to the terms and provisions of one or more escrow agreements (collectively, the "Escrow Agreements") to be entered into by and between the District and the escrow agent selected by the Authorized Officer.

(c) The Authorized Officer is hereby authorized to enter into and execute on behalf of the District one or more Escrow Agreements, in the form and substance as shall be approved by the Authorized Officer, which Escrow Agreements will provide for the payment of the Defeased Bonds. Such Escrow Agreements as executed by the Authorized Officer shall be deemed approved by the Board and constitute the Escrow Agreements herein approved. In addition, the Authorized Officer is authorized to purchase, or approve the purchase of, Defeasance Securities (as defined in the Bond Orders) with the proceeds deposited with the escrow agent.

(d) The Authorized Officer is further authorized and directed to take such actions and to execute and deliver such documents, resolutions and receipts as necessary or appropriate to consummate the

transactions authorized by this Resolution and to defease and/or redeem the Defeased Bonds in accordance with the provisions and requirements hereof and of the Bond Orders.

(e) In the event the Authorized Officer determines to defease and/or redeem any of the Eligible Bonds, lawfully available funds of the District are hereby authorized and appropriated in the amounts necessary to accomplish such defeasance and/or redemption.

Section 3. Effective Date. This Resolution shall be in full force and effect from and after its passage on the date shown below.

[Execution page follows.]

PASSED, APPROVED AND EFFECTIVE this January 13, 2025.

President, Board of Trustees
Frisco Independent School District

ATTEST:

Secretary, Board of Trustees
Frisco Independent School District

Exhibit A
List of Eligible Bonds
Frisco Independent School District

Unlimited Tax School Building and Refunding Bonds, Series 1999

Unlimited Tax School Building and Refunding Bonds, Series 2002

Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds), Series 2010

Unlimited Tax School Building and Refunding Bonds, Series 2012

Unlimited Tax School Building and Refunding Bonds, Series 2012B

Unlimited Tax School Building and Refunding Bonds, Series 2013

Unlimited Tax School Building Bonds, Series 2014

Unlimited Tax School Building and Refunding Bonds, Series 2015

Unlimited Tax School Building Bonds, Series 2015A

Unlimited Tax Refunding Bonds, Series 2016

Unlimited Tax School Building and Refunding Bonds, Series 2016A

Unlimited Tax School Building Bonds, Series 2016

Unlimited Tax School Building and Refunding Bonds, Series 2017

Unlimited Tax School Building Bonds, Series 2018

Unlimited Tax School Building and Refunding Bonds, Series 2019

Unlimited Tax School Building and Refunding Bonds, Series 2020

Unlimited Tax Refunding Bonds, Taxable Series 2020

Unlimited Tax School Building and Refunding Bonds, Series 2021

Unlimited Tax Refunding Bonds, Taxable Series 2021

Unlimited Tax Refunding Bonds, Taxable Series 2021A

Unlimited Tax School Building Bonds, Series 2021

Unlimited Tax School Building Bonds, Taxable Series 2022

Unlimited Tax School Building Bonds, Series 2022

Unlimited Tax Refunding Bonds, Series 2022A

Unlimited Tax Refunding Bonds, Series 2022B

Unlimited Tax School Building and Refunding Bonds, Series 2023

Unlimited Tax Refunding Bonds, Series 2024

Unlimited Tax School Building and Refunding Bonds, Series 2024