



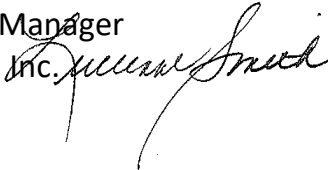
SOUTHEAST ISLAND SCHOOL DISTRICT

P.O. Box 19569, 1010 Sandy Beach Rd Thorne Bay, Alaska 99919
(907) 828-8254 Fax: (907) 828-8257 Email: sisd@sisd.org

MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Rodney Morrison , Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc. 

Date: February 8, 2024

SUBJECT: BUSINESS MANAGER'S REPORT NARRATIVE
Goal #3: Increase Communication District and Community Wide

Monthly Activities: Our monthly activities are proceeding as planned, below are some key highlights from the past month:

FY 2024 Q2 GRANT REIMBURSEMENTS: The recent submission of Q2 grant reimbursements has resulted in the swift replenishment of the school district's bank account, restoring a positive cash flow.

E-RATE: The 28 days posting period of the District's Form 470 (our RFP) for both Category 1 (Internet) and Category 2 (Managed Broadband) is set to conclude February 14th. Thereafter our team will work to evaluate and score the lowest responsive bids. The finalized recommendation will be presented to the Board for your consideration and approval. This process ensures a thorough and transparent selection of vendors.

FY 2025 BUDGET: The FY 2025 budget timeline is attached. Based on our current enrollment, and with no other additional revenues other than the BSA of \$5,960, we will see a decrease in foundation revenues of \$180K in FY 2025 since we will no longer be in hold harmless.

OTHER: The chart below illustrates the potential increase in State funding corresponding to incremental adjustments to the Base Student Allocation (BSA), considering the current year's enrollment. Each step on the chart represents a gradual increase in the BSA, reflecting a commitment to improving educational funding.

EFFECTS ON SOUTHEAST ISLAND SD'S GENERAL OPERATING FUND			
BSA Change	New BSA	Projected State Aid	Increase for SISD
\$ 100	\$ 6,060	\$ 4,356,187	\$ 71,685
\$ 200	\$ 6,160	\$ 4,427,872	\$ 143,370
\$ 268	\$ 6,228	\$ 4,476,618	\$ 192,116
\$ 300	\$ 6,260	\$ 4,499,557	\$ 215,055
\$ 400	\$ 6,360	\$ 4,571,242	\$ 286,740
\$ 500	\$ 6,460	\$ 4,642,927	\$ 358,425
\$ 600	\$ 6,560	\$ 4,714,612	\$ 430,110
\$ 700	\$ 6,660	\$ 4,786,297	\$ 501,795
\$ 800	\$ 6,760	\$ 4,857,982	\$ 573,480
\$ 860	\$ 6,820	\$ 4,900,993	\$ 616,491
\$ 900	\$ 6,860	\$ 4,929,667	\$ 645,165
\$ 1,250	\$ 7,210	\$ 5,180,565	\$ 896,063

Mission: Students are equipped to achieve their dreams and aspirations

Vision: Set a foundation by cultivating experiences for students to develop goals and thrive in an ever-changing world.



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FY 2025 BUDGET PROCESS AND TIMELINE

Administrators meet with Staff - Administrators identify priorities/needs

January 2024 – March 2024

Business Manager presents projected revenues

February 2024

Business Manager Provides Superintendent Update Estimate & Budget Parameters and

FY 2025 Draft Budget discussed

February 2024

FY 2025 1st Proposed Budget presented to the Board

March Board Work session 2024

Public Budget Hearing (*The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. A public hearing shall be held prior to the adoption of the budget or a revised budget.*)

FY 2025 2nd Proposed Budget Presented to the Board

April Board Work session 2024

FY 2025 3rd (and Final) Proposed Budget Presented to the Board

May Board Work session 2024

Adoption of Budget May Regular Board Meeting

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Mission: *Set a foundation by cultivating experiences for students to develop goals and thrive in an ever-changing world.*