

# Resolution Authorizing TexasTERM Investment Pool

September 11, 2018

**SUMMARY:**

This item requests approval of TexasTERM investment pool as an authorized investment option.

**BOARD GOAL:**

VI. Growth, Change & Fiscal Responsibility... In pursuit of excellence, the district will: demonstrate effective and efficient management of district resources.

**PREVIOUS BOARD ACTION:**

None.

**BACKGROUND INFORMATION:**

**SIGNIFICANT ISSUES:**

A resolution duly adopted by the Denton ISD Board of Trustees is a requirement of TexasTERM to open an account.

**FISCAL IMPLICATIONS:**

None.

**BENEFIT OF ACTION:**

The addition of TexasTERM investment pool will provide increased opportunities for investing.

**PROCEDURAL AND REPORTING IMPLICATIONS:**

The District will provide TexasTERM with the approved resolution to open a new account.

**ALTERNATIVES:**

No alternative actions are proposed at this time.

**SUPERINTENDENT'S RECOMMENDATION:**

Recommend approval of resolution authorizing participation in the TexasTERM investment pool. It is recommended that the Board approve the resolution as submitted to provide Denton ISD with an additional investment option emphasizing safety and liquidity.

**STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Assistant Superintendent of Administrative Services  
Vicki Garcia, Executive Director of Financial Operations  
Julie Simpson, Director of Finance

**ATTACHMENT:**

TexasTERM Participation Agreement Resolution  
TexasTERM Account Application

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_