

Administrative Committee Calculations and Proposal

	days/yr daily rate	
	FY10	260
Salary	\$104,315	\$401.21
Unused vac days*	\$2,006	\$7.72
Incentive Pay	\$2,800	\$10.77
TRA (5.5% worked income**)	\$6,287	\$24.18
FICA (7.65% all income)	\$9,113	\$35.05
Hlth Ins	\$17,682	\$68.01
Medical Reimburse	\$2,575	\$9.90
Elem Principal Stipend	\$10,000	\$38.46
LTD (.0045)	\$536	\$2.06
403b	\$2,000	\$7.69
Worker Comp	\$546	\$2.10
Dues***	\$1,253	\$4.82
Meal Costs	\$500	\$1.92
Prof Dev	\$500	\$1.92
Expenses	\$2,650	\$10.19
	<u>\$162,764</u>	<u>\$626.01</u>
contracted days (173 working days + 11 holidays)		184
CONTRACT PROPOSAL AMOUNT (10 months)		\$115,186.60

FY10	Monthly working days	Holidays	
July	23	1	(July 4th)
Aug	21		
Sept	22	1	(Labor Day)
Oct	22		
Nov	21	1	(Thanksgiving)
Dec	23	6	(Dec 24-31)
Jan	21	1	(New Years Day)
Feb	20		
Mar	23		
Apr	22		
May	21	1	(Memorial Day)
June	21		
	<u>260</u>	<u>11</u>	
Working Days Sept - June			
	216		
	0.8	.8fte - 4 days per week	
	<u>172.8</u>	Actual working days (216x80%)	

*Daily salaryx5 days
 **Salary+Stipend
 *** Dues = MASA(1178), MSBA(75)
 Elem Principal dues will register under Matt Ryan

<u>SASS Proposal</u>	
Per day proposed rate:	\$ 670
<u>District Proposal</u>	
Per day proposed rate:	\$ 670
# days:	172
Proposal total:	\$ 115,240

<u>Amount Already Paid</u>	
July:	\$9,526 (salary + stipend)
TRA:	\$524
LTD:	\$39
Life :	\$12
Health:	\$1,474
Medicare:	\$167
SS:	\$716
	<u>\$12,458</u>
July/Aug Total:	<u>\$24,917</u>
Contract:	<u>\$115,240</u>
Total Paid 09-10	<u>\$140,157</u>

\$22,607
\$ Savings to District
14%
% Savings to District