



# Wharton County Junior College

## Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

**Date of Board Meeting:** 08/20/2024

**Date of this Proposal:** 08/12/2024

**Subject:** WCJC Proposed Tax Rate

**Recommendation:**

Recommend the Board of Trustees vote to consider the proposed tax rate of \$0.1328/\$100 valuation and set the date of September 17, 2024 to have the final vote on the rate.

**BACKGROUND/RATIONALE:**

Cindy Hernandez with the Wharton Count Tax Office has calculated WCJC's No-New-Revenue tax rate. Her calculations indicate that our No-New-Revenue tax rate will be \$0.12308/\$00 valuation, which is \$0.00462 less than our current rate of \$0.1277/\$100 valuation. Changes to the Texas Truth-In-Taxation now requires the Board of Trustees vote on the proposed rate, a publication be published in the local newspapers, and the official vote occur prior to September 30<sup>th</sup>.

**Estimated Additional Tax Revenue:** \$876,020.00

**RESOURCE PERSON(S) [name(s) and title(s)]:**  
Bryce D. Kocian, Vice President of Administrative Services

**SIGNATURES:**

\_\_\_\_\_  
**Originator**

\_\_\_\_\_  
**Date**

Betty G. McElwain  
**Cabinet-Level Supervisor**

8-12-24  
**Date**

**PRESIDENT'S APPROVAL:**

Betty G. McElwain

8-12-24