



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Revenue/Expenditure Report

DATE: January 8, 2013

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2012 through December 31, 2012, or 50% of the fiscal 2013 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2012 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 44.56% and expenditures have occurred at 45.85%, though individual funds are lesser/greater than the 50% point. Specific to revenues, for the past two years (2010-11 and 2011-12), receipts at this point in time have totaled 5.9% and 9.8% respectively. The dramatic difference is the fact that property taxes have been received so timely this year and we have received overall about 45% of anticipated tax receipts. Expenditures are trending between 2-3% below the last two years and a little over 1% for the previous year (2009-10): 45.85% for 2012-13; 48.7% for 2011-12; 47.8% for 2010-11 and 44.4% for 2009-10.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

Summary
January 2, 2013

July 1, 2012 - December 31, 2012

Fund	Budgeted 2012-13 Revenues	Received as of 12/31/2012	Percent Received		Budgeted 2012-13 Expenditures	Expended as of 12/31/2012	Percent Expended
Educational	\$61,192,518	\$27,605,488	45.11%		\$60,065,509	\$23,102,903	38.46%
Operations & Maintenance	\$5,954,423	\$3,802,493	63.86%		\$6,240,121	\$2,766,828	44.34%
Debt Service	\$7,723,181	\$3,862,890	50.02%		\$8,275,790	\$7,053,356	85.23%
Transportation	\$3,635,093	\$1,339,199	36.84%		\$3,160,812	\$1,561,846	49.41%
IMRF/Social Security	\$2,283,230	\$998,048	43.71%		\$2,217,300	\$874,358	39.43%
Capital Projects	\$91,150	\$53,887	59.12%		\$3,757,371	\$3,028,973	80.61%
Working Cash	\$3,691,584	\$19,166	0.52%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0			\$0	\$0	0.00%
Life/Fire/Safety	\$150	\$147	98.00%		\$0	\$0	0.00%
Grand Total	\$84,571,329	\$37,681,318	44.56%		\$83,716,903	\$38,388,264	45.85%

EXPENDITURE MANAGEMENT REPORT

Revenues by Source
January 2, 2013

July 1, 2012 - December 31, 2012

Fund	Budgeted 2012-13 Revenues	Received as of 12/31/2012	Percent Received
Educational	\$61,192,518	\$27,605,488	45.11%
Local Sources	\$47,406,973	\$22,566,683	47.60%
State Sources	\$10,790,294	\$3,787,623	35.10%
Federal Sources	\$2,995,251	\$1,251,182	41.77%
Operations & Maintenance	\$5,954,423	\$3,802,493	63.86%
Local Sources	\$3,954,423	\$1,802,493	45.58%
State Sources	\$2,000,000	\$2,000,000	100.00%
Debt Service	\$7,723,181	\$3,862,890	50.02%
Transportation	\$3,635,093	\$1,339,199	36.84%
Local Sources	\$1,601,143	\$612,983	38.28%
State Sources	\$2,033,950	\$726,216	35.70%
IMRF/Social Security	\$2,283,230	\$998,048	43.71%
Local Sources	\$2,283,230	\$998,048	43.71%
Capital Projects	\$91,150	\$53,887	59.12%
Local Sources	\$91,150	\$53,887	0.00%
State Sources	\$0	\$0	0.00%
Working Cash	\$3,691,584	\$19,166	0.52%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$150	\$147	98.00%
Grand Total	\$84,571,329	\$37,681,318	44.56%

Fund	Budgeted 2011-12 Expenditures	Expended as of 12/31/2012	Percent Expended
Educational	\$60,065,509	\$23,102,903	38.46%
Salaries	\$43,942,204	\$16,171,671	36.80%
Fringe Benefits	\$5,941,904	\$2,907,786	48.94%
Purchased Services	\$4,207,840	\$1,933,064	45.94%
Supplies & Materials	2,354,880	\$683,498	29.02%
Capital Outlay	\$602,081	\$103,288	17.16%
Other	\$216,600	\$83,481	38.54%
Tuition	\$2,800,000	\$1,220,115	43.58%
Operations & Maintenance	\$6,240,121	\$2,766,828	44.34%
Salaries	\$3,227,575	\$1,585,362	49.12%
Fringe Benefits	\$408,388	\$208,653	51.09%
Purchased Services	\$803,416	\$243,016	30.25%
Supplies & Materials	\$1,661,217	\$645,991	38.89%
Capital Outlay	\$139,525	\$83,806	60.07%
Debt Service	\$8,275,790	\$7,053,356	85.23%
Transportation	\$3,160,812	\$1,561,846	49.41%
Salaries	\$34,696	\$17,978	51.82%
Benefits	\$0	\$0	0.00%
Purchased Services	\$3,125,116	\$1,542,947	49.37%
Supplies & Materials	\$1,000	\$921	92.10%
IMRF/Social Security	\$2,217,300	\$874,358	39.43%
Capital Projects	\$3,757,371	\$3,028,973	80.61%
Purchased Services	\$154,980	\$110,479	71.29%
Supplies & Materials	\$617,808	\$314,128	50.85%
Capital Outlay	\$2,984,583	\$2,604,366	87.26%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Purchased Services	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$83,716,903	\$38,388,264	45.85%

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

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December 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,406,873.00	122,312.34	22,566,682.55	24,840,190.45	47.60 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,790,294.00	757,442.56	3,787,622.65	7,002,671.35	35.10 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	2,995,251.00	14,422.85	1,251,181.97	1,744,069.03	41.77 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,192,418.00	894,177.75	27,605,487.17	33,586,930.83	45.11 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	3,954,423.00	1,787.59	1,802,492.89	2,151,930.11	45.58 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,954,423.00	1,787.59	3,802,492.89	2,151,930.11	63.86 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	7,723,181.00	2,375.51-	3,862,890.01	3,860,290.99	50.02 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,723,181.00	2,375.51-	3,862,890.01	3,860,290.99	50.02 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,601,143.00	363.17-	612,982.58	988,160.42	38.28 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,033,950.00	.00	726,216.31	1,307,733.69	35.70 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,635,093.00	363.17-	1,339,198.89	2,295,894.11	36.84 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,283,230.00	434.01-	998,048.12	1,285,181.88	43.71 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,283,230.00	434.01-	998,048.12	1,285,181.88	43.71 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	91,150.00	15,572.50	53,887.00	37,263.00	59.12 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	91,150.00	15,572.50	53,887.00	37,263.00	59.12 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	10,000.00	.00	19,166.03	9,166.03-	191.66 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,681,584.00	.00	.00	3,681,584.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,691,584.00	.00	19,166.03	3,672,417.97	.52 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

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REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT

December 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	150.00	.00	147.32	2.68	98.21 %
109.X.XX.XXX.XXXX LIFE SAFETY	150.00	.00	147.32	2.68	98.21 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	100.00	.00	.00	100.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	100.00	.00	.00	100.00	.00 %
REPORT TOTAL	84,571,329.00	908,365.15	37,681,317.43	46,890,011.57	44.56 %

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OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

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December 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	43,893,071.00	3,394,030.98	16,171,670.89	27,721,400.11	36.84 %
XXX.X.XX.XXX.02XX BENEFITS	5,964,672.00	553,574.49	2,292,744.85	3,671,927.15	38.44 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,223,005.00	189,834.98	1,933,064.07	2,289,940.93	45.77 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,363,486.00	53,783.09	683,497.74	1,679,988.26	28.92 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	604,675.00	.00	103,288.35	501,386.65	17.08 %
XXX.X.XX.XXX.06XX OTHER	216,600.00	13,879.40	83,481.47	133,118.53	38.54 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,800,000.00	156,845.37	1,220,115.11	1,579,884.89	43.58 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	60,065,509.00	4,361,948.31	22,487,862.48	37,577,646.52	37.44 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,227,575.00	264,220.76	1,585,361.71	1,642,213.29	49.12 %
XXX.X.XX.XXX.02XX BENEFITS	408,388.00	31,024.72	208,652.90	199,735.10	51.09 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	798,090.40	15,613.88	243,015.55	555,074.85	30.45 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,664,610.00	78,728.73	645,990.97	1,018,619.03	38.81 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	141,457.60	415.42	83,805.24	57,652.36	59.24 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,240,121.00	390,003.51	2,766,826.37	3,473,294.63	44.34 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	545,290.00	4,723.67	378,920.84	166,369.16	69.49 %
XXX.X.XX.XXX.06XX OTHER	7,730,500.00	3,125,615.99	6,674,435.53	1,056,064.47	86.34 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,275,790.00	3,130,339.66	7,053,356.37	1,222,433.63	85.23 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	34,696.00	2,338.48	17,977.87	16,718.13	51.82 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,125,116.00	237,759.00	1,542,946.86	1,582,169.14	49.37 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	921.10	78.90	92.11 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,160,812.00	240,097.48	1,561,845.83	1,598,966.17	49.41 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,217,300.00	164,564.80	874,357.86	1,342,942.14	39.43 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,217,300.00	164,564.80	874,357.86	1,342,942.14	39.43 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	400.00	45.00	270.00	130.00	67.50 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	154,980.00	33,604.68	110,209.20	44,770.80	71.11 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	617,408.00	13,530.00	314,128.01	303,279.99	50.88 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	2,984,583.00	.00	2,604,365.80	380,217.20	87.26 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	3,757,371.00	47,179.68	3,028,973.01	728,397.99	80.61 %

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REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

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December 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	224,227.84	615,041.06	615,041.06-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	224,227.84	615,041.06	615,041.06-	9999.99 %
REPORT TOTAL	83,716,903.00	8,558,361.28	38,388,262.98	45,328,640.02	45.85 %
