

# PRELIMINARY

## ANNUAL SCHOOL DISTRICT BUDGET 2026-27



Superintendent  
Dr. Laurie Putnam

Executive Director of Finance and Business Services  
Amy Skaalerud, CPA

June 2026

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# **INTRODUCTORY SECTION**

**2026-27**

**ST CLOUD AREA SCHOOL DISTRICT #742  
DISTRICT ADMINISTRATION OFFICE**

1201 2<sup>nd</sup> Street South  
Waite Park, MN 56387  
(320) 370-8000

**DR. LAURIE PUTNAM**  
SUPERINTENDENT OF SCHOOLS

**AMY SKAALERUD, CPA**  
EXECUTIVE DIRECTOR OF FINANCE AND BUSINESS SERVICES

**SCHOOL BOARD MEMBERS**

	<u>Term Expire</u>
SHANNON HAWS, Chair	1/8/29
ZACH DORHOLT, Vice-Chair	1/4/27
SCOTT ANDREASEN, Treasurer	1/8/29
HEATHER WEEMS, Clerk	1/4/27
NATALIE COPELAND	1/4/27
DIANA FENTON	1/8/29
GINA ACEVEDO	1/8/29

June 2026

The Honorable School Board  
St. Cloud Area School District 742  
St. Cloud, Minnesota

Dear Board Members:

We submit and recommend to you a budget for St. Cloud Area School District 742 (the District) for the fiscal year ending June 30, 2027. The budget includes all Governmental and Proprietary Funds of the District. The District Superintendent and the Executive Director of Finance and Business Services assume responsibility for the data accuracy and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures.

The District's mission statement, which reflects the highest aspirations of the St. Cloud Area School District, states:

*The mission of District 742 is to provide a safe and caring climate and culture in which we engage, inspire, educate, prepare and empower all learners in partnership with their surrounding community to be successful in today's and tomorrow's society.*

### **BUDGET PRESENTATION**

The development of the 2026-27 Governmental Funds Budget was completed with a detailed review of revenue and expenditure items within the context of the District's mission and operating policies. The Governmental Fund Budget includes the General Fund (Operating, Transportation and Operating Capital), Special Revenue Funds (Food Service and Community Education), Capital Projects Fund (Construction Projects), and Debt Service Fund (G.O. Bond). There are three Proprietary Funds which include the OPEB Trust Fund and Medical and Dental Self Insurance Funds. Information on each of the fund budgets is provided in the budget document.

A fund is described as a fiscal and accounting entity with a self-balanced set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note transfers between funds can only be made when authorized by state law. Taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The budget document and the year-end Audited Financial Statements are the primary vehicles to present the financial plan and results of operations.

Our most important concern in the presentation of budget data is to provide quality information to our community about the 2026-27 District educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the School Board and staff throughout the planning process.

## SIGNIFICANT BUDGETARY TRENDS

### General Fund Budget:

The school district Operating Fund, which is part of the General Fund group of accounts, is the primary focus of budget decisions by the School Board and administration. Included in the operating funds are the resources used to pay teacher and support staff salaries, purchased services and supplies, administrative costs, and building operations and maintenance costs. Other funds included in the General Fund include Transportation and Operating Capital.

### Funding is Legislatively Determined:

Revenue from local sources and state sources is legislatively controlled with little or no opportunity for locally elected school boards to increase the level of revenue. Funding for the St. Cloud Area School District is determined by the state legislature based on a set of pupil driven General Education formulas. The basic per pupil unit funding formula is \$7,683 for FY 2027.

Voter approved operating referendums and local optional revenue levies are also included in the state definition of General Education revenue. The estimated per pupil unit caps for FY 2027 for local optional revenue and voter approved operating referendums are \$724 and \$2,341, respectively. The District does not currently have any voter approved operating referendums. Including the local optional revenue, approximately 90% of General Fund revenue is generally determined by various General Education revenue formulas. This includes state funding for special education.

*Special Education Funding:* A formula has been legislatively established to fund special education expenditures. Federal funding for special education is currently less than 15% of cost as compared to the federal target of 40% established when congress implemented current special education mandates. The federal and state funding shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2026-27, special education programs, taking into consideration both state and federal aid along with the basic state aid generated by special education students, are estimated to be underfunded by approximately \$13.3 million. The graph on the following page shows the history and projection of the funding shortfall for special education in St. Cloud.

*English Learner (EL) Funding:* A formula has been legislatively established to fund expenditures for English Learners. The federal and state funding received is not adequate to cover the costs to provide these services, and the shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2026-27, EL programs, taking into consideration both state and federal aid, are estimated to be underfunded by approximately \$2.7 million. The graph on the following page shows the history and projection of the EL funding shortfall in St. Cloud.

**Special Education Cross Subsidy**

	Actual 2021-22 Year	Actual 2022-23 Year	Actual 2023-24 Year	Actual 2024-25 Year	Readopted Budget 2025-26 Year	Budget 2026-27 Year
<b>Revenues</b>						
Federal	\$3,184,488	\$3,722,946	\$3,159,229	\$3,133,651	\$3,150,000	\$3,598,500
State Regular	17,189,593	16,856,634	24,824,080	27,111,567	28,167,564	29,744,349
State Transportation	4,556,855	5,061,455	5,694,215	6,311,427	6,507,500	6,089,548
Tuition	319,490	355,873	374,034	231,554	350,000	350,000
Third Party Billing	889,110	1,118,984	1,152,087	839,145	800,000	800,000
General Ed.	1,333,090	1,717,673	2,433,438	3,429,608	3,750,000	4,000,000
<b>Total Revenues</b>	<b>27,472,626</b>	<b>28,833,565</b>	<b>37,637,083</b>	<b>41,056,952</b>	<b>42,725,064</b>	<b>44,582,397</b>
<b>Expenditures</b>						
Federal	\$3,184,488	\$3,722,946	\$3,159,229	\$3,133,651	\$3,150,000	\$3,598,500
State Salaries & Benefits	29,757,508	32,229,094	35,358,517	38,106,719	41,492,526	44,932,399
Other State Expenditures	788,208	1,174,771	1,583,586	1,674,741	1,840,380	2,627,200
Transportation	5,018,305	5,651,066	6,268,278	7,119,839	6,973,195	6,813,866
<b>Total Expenditures</b>	<b>38,748,509</b>	<b>42,777,877</b>	<b>46,369,610</b>	<b>50,034,950</b>	<b>53,456,101</b>	<b>57,971,965</b>
<b>Funding Shortfall</b>	<b>(\$11,275,883)</b>	<b>(\$13,944,312)</b>	<b>(\$8,732,527)</b>	<b>(\$8,977,998)</b>	<b>(\$10,731,037)</b>	<b>(\$13,389,568)</b>
<b>Total General &amp; Transportation Spending</b>	<b>137,039,496</b>	<b>151,486,011</b>	<b>155,702,758</b>	<b>161,671,789</b>	<b>169,580,675</b>	<b>168,925,831</b>
<b>Percent Special Ed Spending Compared to Total General &amp; Transportation Spending</b>	<b>28.3%</b>	<b>28.2%</b>	<b>29.8%</b>	<b>30.9%</b>	<b>31.5%</b>	<b>34.3%</b>

**EL Cross Subsidy**

	Actual 2021-22 Year	Actual 2022-23 Year	Actual 2023-24 Year	Actual 2024-25 Year	Readopted Budget 2025-26 Year	Budget 2026-27 Year
<b>Revenues</b>						
Federal	329,570	238,427	317,239	328,985	275,000	350,000
State	1,794,685	1,563,586	2,536,339	2,784,387	2,728,960	3,944,200
<b>Total Revenues</b>	<b>2,124,255</b>	<b>1,802,013</b>	<b>2,853,578</b>	<b>3,113,372</b>	<b>3,003,960</b>	<b>4,294,200</b>
<b>Expenditures</b>						
Federal	329,570	238,427	317,239	328,985	275,000	350,000
State	5,493,711	5,497,690	5,894,690	6,311,039	6,084,373	6,654,670
<b>Total Expenditures</b>	<b>5,823,281</b>	<b>5,736,117</b>	<b>6,211,929</b>	<b>6,640,024</b>	<b>6,359,373</b>	<b>7,004,670</b>
<b>Funding Shortfall</b>	<b>(\$3,699,026)</b>	<b>(\$3,934,104)</b>	<b>(\$3,358,351)</b>	<b>(\$3,526,652)</b>	<b>(\$3,355,413)</b>	<b>(\$2,710,470)</b>
<b>Percent EL Spending Compared to Total General &amp; Transportation Spending</b>	<b>4.2%</b>	<b>3.8%</b>	<b>4.0%</b>	<b>4.1%</b>	<b>3.8%</b>	<b>4.1%</b>

Administration Comparison:

Below is a table that gives comparisons for administrative cost per student and students per administrator for St. Cloud and ten other districts that are comparable in size and/or student demographics.

**Building Administration Comparisons**

	2021-22		2022-23		2023-24		2024-25	
	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator
St. Cloud	\$491	390.64	\$508	320.67	\$523	297.34	\$535	310.63
Bloomington	\$632	426.23	\$614	423.95	\$672	361.93	\$684	366.39
Burnsville	\$703	386.01	\$666	427.55	\$725	414.85	\$772	403.32
Duluth	\$536	404.16	\$563	369.09	\$584	343.20	\$641	363.46
Minneapolis	\$627	244.41	\$661	238.74	\$609	272.59	\$718	Not Available
Mounds View	\$659	347.82	\$687	350.83	\$759	321.61	\$783	404.54
North St. Paul	\$706	540.16	\$661	359.82	\$644	366.94	\$693	Not Available
Robbinsdale	\$666	280.98	\$762	265.63	\$816	230.19	\$845	284.47
Rochester	\$635	262.03	\$694	268.64	\$749	274.2	\$781	Not Available
St. Paul	\$819	239.46	\$822	237.57	\$874	212.34	\$933	236.16
Willmar	\$567	345.19	\$616	299.23	\$640	310.73	\$674	383.45

\*Cost per student is based on the state UFARS definition of school administration which includes the head principal and any other administrative expenditures. Students per administrator includes both head and assistant principals.

\*\*Data is from Frontline Education and MDE.

Staffing Ratios:

The first ratio is the Instructional Staff Pupil Ratio (ISPR) that has been recorded for the passage of the 2003 Levy Referendum. It measures the ratio of pupils to classroom teachers. The second ratio is the Total Licensed Staff Pupil Ratio (TLSPR) which measures the ratio of pupils to total licensed staff.

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Instructional Staff (ISPR)	18.7:1	17.6:1	18.7:1	18.4:1	17.8:1	17.7:1	18.2:1	18.2:1
All Licensed Staff (TLSPR)	14.6:1	14.1:1	13.4:1	13.7:1	13.2:1	12.4:1	12.6:1	12.8:1

Enrollment:

Approximately 81% of General Fund revenue is determined by pupil driven formulas. As a result, student enrollment is a critical component in the formulas used to generate General Fund resources. The following chart shows enrollment for the past five years, the projected enrollment for the proposed budget, and the projection for the following budget year. For 2026-27 K-12 enrollment is expected to increase slightly.

Projection Based on End of Year Enrollment							
		Kind	Gr 1-3	Gr 4-6	Gr 7-12	Total	% Change
2018-19	Actual	799	2,069	2,061	4,772	9,701	+1.29%
2019-20	Actual	734	2,062	2,028	4,655	9,479	+0.22%
2020-21	Actual	709	1,990	1,879	4,478	9,056	-2.29%
2021-22	Actual	766	1,991	1,793	4,385	8,935	-4.46%
2022-23	Actual	753	2,046	1,831	4,246	8,876	-1.34%
2023-24	Actual	739	2,108	1,856	4,266	8,969	-0.66%
2024-25	Actual	695	2,234	1,926	4,220	9,075	+1.05%
2025-26	Projected	770	2,206	2,022	4,280	9,278	+0.12%
2026-27	Projected	675	2,213	2,139	4,263	9,290	+0.33%
2027-28	Projected	675	2,139	2,216	4,265	9,295	+0.22%

Operating Revenue

A two-year comparison of revenue sources available to support the proposed Operating Budget is presented in the chart below.

Resources to Support Operations						
Excludes Transportation and Operating Capital Funds						
	2025-26		2026-27		Dollar Change	Percent Change
	Readopted	%	Proposed	%		
Local Property Tax Resources	\$10,191,447	6.3%	\$10,697,116	6.3%	\$505,669	5.0%
State Resources	\$136,539,417	84.8%	\$146,853,897	85.5%	\$10,314,480	7.6%
Federal Resources	\$10,741,578	6.7%	\$10,352,548	6.0%	(\$389,030)	-3.6%
Other Local Resources	\$3,485,305	2.2%	\$3,823,666	2.2%	\$338,361	9.7%
Total Operating Fund Revenue	\$160,957,747	100%	\$157,401,147	100%	2,892,280	6.7%

COVID Relief Funds:

In total, the District was allocated approximately \$56 million in federal COVID relief funds. These funds impacted financial information and spending starting in fiscal year 2020 and continuing through fiscal year 2024. As a result, the District’s financial information in those years reflected a significantly larger portion of funding from federal funds as well as increased overall expenditures including expenditures per student for these years.

Growth in Spending:

Over a six-year period, beginning in 2019-20 St. Cloud Area School District had an increase in expenditures per ADM (student) of 4.76% compared to 3.04% for the state. The District had a higher than average increase in 2020-21 and 2021-22 primarily due to COVID relief funds received resulting in an increase in spending.

	<b>St. Cloud Area Schools</b>	<b>State</b>
2019-20	\$11,825	\$12,475
Percent Change	-5.88%	2.09%
2020-21	\$14,384	\$13,266
Percent Change	21.64%	6.34%
2021-22	\$15,638	\$14,036
Percent Change	8.72%	5.80%
2022-23	\$16,084	\$14,677
Percent Change	2.85%	4.57%
2023-24	\$16,741	\$15,560
Percent Change	4.08%	6.02%
2024-25	\$17,455	\$16,265
Percent Change	4.26%	4.53%

Source: MDE School Profiles for data from 2019-20 through 2024-25.

Note: The above schedule excludes Operating Capital Expenditures. Operating Capital revenue must be reserved by state law and cannot be used to fund non-capital expenditures such as personnel costs.

Other General Fund Accounts:

The Transportation set of accounts is used to manage the cost associated with providing roundtrip transportation to and from school. This includes transportation for nonpublic and charter school students as well.

The Operating Capital set of accounts is used to account for the acquisition, additions or improvement of sites, building and equipment.

Special Revenue Funds:

Food Service and Community Education operations are self-sustaining, receiving no subsidy from General Fund resources.

*Food Service:* Food Service operations historically generated 20% of its revenue through meal sales with the remaining 80% from state and federal funding, however in 2023 Minnesota passed legislation to provide free meals for all students beginning in the 2023-24 school year due. As a result of this change the District now operates under the Community Eligibility Provision districtwide, resulting in over 95% of revenue coming from federal sources starting in 2023-24 and the district will see minimal revenue from state revenue or sales going forward. The budget assumes federal funding for Food Service will continue at the same per pupil level for 2026-27.

*Community Education:* The Community Education budget reflects revenues and expenses related to the operation of the following programs: Adult Education and Community Involvement, Early Childhood and Family Education, School Readiness, and Youth Enrichment Programs.

The Community Education program goals and objectives are developed by Community Education staff in consultation with the School Board as provided for in Section 124.D of the Minnesota legislative rules. The program is a fee-based program with additional support from categorical state aids and local levies. Community Education supports itself through the sale of programs and services to the St. Cloud area community.

Capital Projects Fund:

The Capital Projects fund includes long-term facilities maintenance projects funded by alternative facilities bonds as well as projects funded through approved referendums.

Debt Service Fund:

The Debt Service Fund reflects taxes levied for principal and interest due on bonds approved by district voters in 2006, 2016, and 2025. The Moody's bond rating of Aaa provided district taxpayers with a comparatively low interest rate on bonded debt when these Building Bond levies were approved. In addition, this fund records the repayment of bonds issued in 2015, 2022, and 2023 for various projects which are funded out of long-term facilities maintenance and operating capital funds. Below is a table showing the current outstanding debt as of June 30, 2026.

	Issue Date	Original Issue	Final Maturity	Principal Outstanding
2015A Alternative Facility Bonds	3/5/15	\$37,715,000	2/1/35	\$21,145,000
2015B Capital Facility Bonds	10/1/15	\$13,130,000	2/1/30	\$4,350,000
2015C Crossover Refunding Bonds	11/19/15	\$20,460,000	2/1/27	\$2,451,000
2022A Crossover Refunding Bonds	5/19/22	\$74,800,000	2/1/37	\$74,800,000
2022B Facilities Maintenance Bonds	6/28/22	\$14,630,000	2/1/43	\$13,185,000
2023A Facilities Maintenance Bonds	9/21/23	\$14,385,000	2/1/44	\$13,715,000
2025A School Building Bonds	7/1/25	\$64,999,895	2/1/46	\$64,999,895

The 2015C bond issue refunded the original 2006 bond issue that was used for a new K-8 building in the St. Joseph area and for other building renovations. The refunding of the original bonds resulted in a present value savings for future taxes paid by taxpayers of \$1,746,981 over the remaining life of the bonds.

The 2022A bond issue refunded the original 2017 bond which was approved by voters in 2016 to construct a new Tech High School. The refunding of the original bonds resulted in a present value savings for future taxes paid by taxpayers of approximately \$4,500,000 over the remaining life of the bonds.

In 2025 voters approved the issuance of \$65,000,000 in bonds for improvements to Apollo High School and to build an indoor multipurpose athletic facility. These bonds were issued during the 2025-26 fiscal year.

Debt service payments fall in August and February. Because property tax collections used to meet payments occur in May and October, the year-end fund balance on June 30 must be sufficiently large, when added to October tax collections, to meet the February bonded debt interest and principal obligations. Typically, the June 30 Debt Service Fund Balance should equal approximately half of the upcoming budget year obligations.

Proprietary Fund:

1. Internal Service Fund - Dental insurance is used to account for the operations of the District's self-insured dental insurance plan.
2. Internal Service Fund – Health insurance is used to account for the operations of the District's self-insured health insurance plan.

Property Taxes:

In addition to determining the level of funding, the state also determines what portion of General Education and operating referendum revenue is funded by state aid and property taxes. Unlike cities and counties who levy on a percentage basis, school districts levy a fixed dollar amount based on calculations set in statute.

ACKNOWLEDGEMENTS

We appreciate the support provided by the St. Cloud Board of Education, the community and the staff for their dedication to the youth of the St. Cloud Area School District. It is the combined efforts of these people that will enable the School District to continue to provide a quality education for each student.

Amy Skaalerud, CPA  
Executive Director of Finance and Business Services

**St. Cloud Area School District 742**  
**Financial Summary**  
**Three-Year Period Ending June 30, 2027**

<b>Sources and Uses of Funds</b>			
	<b>Actual 24-25</b>	<b>Budget 25-26</b>	<b>Budget 26-27</b>
<b>General Fund</b>			
<b>Sources of Funds:</b>			
Local Sources	\$24,597,733	\$24,057,382	\$24,860,062
State Sources	142,308,672	148,779,676	159,176,650
Federal Sources	10,652,204	10,741,578	10,352,548
Sales and Other Conversion of Assets	<u>51,446</u>		
<b>Total Sources of Funds</b>	<b>177,610,055</b>	<b>183,578,636</b>	<b>194,389,260</b>
<b>Uses of Funds:</b>			
Teaching and Learning	135,270,658	141,050,980	150,091,154
Facilities, Operations and Maintenance	12,336,328	9,426,878	9,849,546
Operating Capital	9,499,495	9,733,362	9,175,678
Transportation	11,650,893	11,756,983	11,727,001
School Level Administration	3,102,583	3,120,269	3,172,806
District Level Administration	<u>7,228,429</u>	<u>7,044,947</u>	<u>8,053,851</u>
<b>Total Uses of Funds</b>	<b>179,088,386</b>	<b>182,133,419</b>	<b>192,070,036</b>
<b>Net Change in Funds</b>	<b>(1,478,331)</b>	<b>1,445,217</b>	<b>2,319,224</b>
<b>Other Financing Sources (Uses)</b>	<b>(2,161,615)</b>	<b>(1,674,723)</b>	<b>(2,289,539)</b>
<b>Net Change in Funds</b>	<b>(3,639,946)</b>	<b>(229,506)</b>	<b>29,685</b>
<b>Beginning Fund Balance</b>	<b>28,824,801</b>	<b>25,184,855</b>	<b>24,977,057</b>
<b>Ending Fund Balance</b>	<b>\$25,184,855</b>	<b>\$24,955,349</b>	<b>\$25,006,742</b>
<b>Reconciliation of Ending Fund Balance</b>			
Restricted for Operating Capital	\$2,048,165	\$2,213,812	\$2,226,254
Restricted for Long Term Facilities Maintenance	(2,816)	(1,647)	(15,275)
Nonspendable	512,900	350,000	350,000
Restricted Fund Balance	2,824,861	2,820,000	2,820,000
Unrestricted			
Transportation	371,687	378,215	384,216
Operating	<u>18,492,310</u>	<u>18,519,879</u>	<u>18,544,749</u>
Total Unrestricted	<u>18,863,997</u>	<u>18,898,094</u>	<u>18,928,965</u>
<b>Total Ending Fund Balance</b>	<b>\$25,184,855</b>	<b>\$24,977,057</b>	<b>\$25,006,742</b>
<b>Other Funds</b>			
<b>Food and Nutrition Services</b>			
Total Sources	\$8,381,636	\$8,223,160	\$8,249,500
Total Uses	<u>7,894,894</u>	<u>8,215,445</u>	<u>8,237,792</u>
<b>Net Change in Funds</b>	<b>486,742</b>	<b>7,715</b>	<b>11,708</b>
<b>Ending Fund Balance</b>	<b>\$3,257,958</b>	<b>\$3,265,673</b>	<b>\$3,277,381</b>
<b>Community Education and Services</b>			
Total Sources	\$6,921,742	\$7,110,791	\$7,228,512
Total Uses	<u>7,008,670</u>	<u>7,171,703</u>	<u>7,205,617</u>
<b>Net Change in Funds</b>	<b>(86,928)</b>	<b>(60,912)</b>	<b>22,895</b>
<b>Ending Fund Balance</b>	<b>\$2,604,920</b>	<b>\$2,544,008</b>	<b>\$2,566,903</b>
<b>Capital Projects (Building Construction)</b>			
Total Sources	\$454,947	\$68,570,990	\$1,050,000
Total Uses	<u>11,220,332</u>	<u>7,970,704</u>	<u>32,600,000</u>
<b>Net Change in Funds</b>	<b>(10,765,385)</b>	<b>60,600,286</b>	<b>(31,550,000)</b>
<b>Ending Fund Balance</b>	<b>\$4,225,365</b>	<b>\$64,825,651</b>	<b>\$33,275,651</b>
<b>Debt Financing</b>			
Total Sources	\$18,958,131	\$17,341,494	\$17,018,655
Total Uses	<u>17,483,662</u>	<u>91,539,381</u>	<u>17,003,598</u>
<b>Net Change in Funds</b>	<b>1,474,469</b>	<b>(74,197,887)</b>	<b>15,057</b>
<b>Ending Fund Balance</b>	<b>\$77,014,676</b>	<b>\$2,816,789</b>	<b>\$2,831,846</b>
<b>Combined Funds</b>			
Total Sources	\$212,326,511	\$284,825,071	\$227,935,927
Total Uses	<u>222,695,944</u>	<u>297,030,652</u>	<u>257,117,043</u>
Other Financing Sources (Uses)	<u>(2,161,615)</u>	<u>(1,674,723)</u>	<u>(2,289,539)</u>
<b>Net Change in Funds</b>	<b>(12,531,048)</b>	<b>(13,880,304)</b>	<b>(31,470,655)</b>
<b>Ending Fund Balance</b>	<b>\$112,287,774</b>	<b>\$98,407,470</b>	<b>\$66,958,523</b>

**St. Cloud Area School District 742**  
**Financial Summary**  
**Three-Year Period Ending June 30, 2027**

<b>Key Statistics and Ratios</b>			
	<b>Actual 24-25</b>	<b>Budget 25-26</b>	<b>Budget 26-27</b>
<b>Enrollment Statistics</b>			
Total Enrollment	9,361	9,533	9,545
Enrollment Growth Rate		1.84%	0.13%
Per Pupil Sources of Funds - General Fund	\$18,973	\$19,257	\$20,366
Year-to-Year Growth Rate		1.50%	5.76%
Per Pupil Expenditures - Teaching and Learning	\$14,450	\$14,796	\$15,725
Year-to-Year Growth Rate		2.39%	6.28%
Per Pupil Expenditures - Facilities, Operations and Maintenance	\$1,318	\$989	\$1,032
Year-to-Year Growth Rate		-24.96%	4.35%
Per Pupil Expenditures - Operating Capital	\$1,015	\$1,021	\$961
Year-to-Year Growth Rate		0.61%	-5.85%
Per Pupil Expenditures - Transportation	\$1,245	\$1,233	\$1,229
Year-to-Year Growth Rate		-0.91%	-0.38%
Per Pupil Expenditures - School Level Administration	\$331	\$327	\$332
Year-to-Year Growth Rate		-1.24%	1.56%
Per Pupil Expenditures - District Level Administration	\$772	\$739	\$844
Year-to-Year Growth Rate		-4.30%	14.18%
<b>Class Size:</b> Elementary K	22	18	18
Elemntary 1-3	24	24	24
Elementary 4-5	26	26	26
Junior High 6-8	30	30	30
High School 9-12	32	32	32
<b>Financial Statistics</b>			
Total Sources of Funds - General Fund	\$177,610,055	\$183,578,636	\$194,389,260
Year-to-Year Growth Rate		3.36%	5.89%
Total Uses of Funds - General Fund	\$179,088,386	\$182,133,419	\$192,070,036
Year-to-Year Growth Rate		1.70%	5.46%

# **ORGANIZATIONAL SECTION**

## **DISTRICT POLICIES AFFECTING THIS BUDGET**

It is the policy of St. Cloud Area School District 742 to establish its revenue and expenditure budgets in accordance with the applicable provision of law. Budget planning is an integral part of program planning so that the annual budget will effectively express and implement School Board goals and the priorities of the School District.

### **Budget Implementation:**

- A. Prior to July 1 of each year, the School Board shall approve and adopt its initial and reallocated revenue and expenditure budgets for the next school year.
- B. The School Board places the responsibility for administering the adopted budget with the Superintendent. The Superintendent may delegate duties related thereto to other school officials, but maintains the ultimate responsibility for this function.
- C. The budgeting system will be supported by an accounting structure organized and operated on a fund basis as provided for in Minnesota Statutes through the Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS).
- D. The Superintendent or the Superintendent's designee is authorized to make payments or claims or salaries authorized by the adopted or amended budget prior to School Board approval.
- E. The School District shall make such reports to the Commissioner as required relating to initial allocations of revenue, reallocations of revenue and expenditures of funds.
- F. The school district will strive to maintain a minimum unassigned general fund balance of 10% of the annual general fund expenditure budget.

The following Board policies impact the school budget or budget process. These policies are available on the District website.

- 1. Board Policy 701 – Establishment and Adoption of School District Budget
- 2. Board Policy 701.1 – Modification of School District Budget
- 3. Board Policy 702 – Accounting
- 4. Board Policy 705 – Investments
- 5. Board Policy 714 – Fund Balances

## **BUDGET DEVELOPMENT AND ADMINISTRATION**

The following budget procedures of the District guide the preparation and administration of this budget.

### Fiscal Management Goals

The budget and finance processes will conform to all state and local requirements as set forth by the State Constitution, State Statutes, State Department of Education rules, and Board policies.

In the District's fiscal management, the Board will seek to achieve the following goals:

- A. To advocate for levels of funding which will provide quality education for the District's students.
- B. To develop budgets and to guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved.
- C. To use the best available techniques of long-range planning, budget development, and budget administration, and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing, and all other areas of fiscal management.
- D. To maintain adequate fund reserves so that the District remains debt free and avoids the negative financial impact associated with borrowing for normal operational needs.

### Budget Development Procedures

St. Cloud Area Public Schools employs a combination of site-based and district-based budget management strategies.

All instructional, clerical, administrative and technical staffing are determined by a ratio set by the Board of Education which is based upon a class by class evaluation of class size and a building by building evaluation of support staff needs. Based upon the staffing determined by this ratio and the salary and wage rates established by collective bargaining agreements, the Business Office will prepare the personnel budget.

Each instructional site receives a per pupil allocation for non-personnel expense. The principal at each site develops an appropriate budget and submits that budget to the Executive Director of Finance and Business Services to review. In addition, several major program areas such as Buildings and Grounds, Human Resources, Technology, and Transportation, receive an allocation for its specific purpose and are reviewed by the Executive Director of Finance and Business Services in a like manner.

Operating Capital purchases are included with the General Fund Budget. Total revenue provided by state and local funding is estimated and broken down by major category that includes equipment, facilities, lease projects, and long-term facilities maintenance. Each building is provided an allocation for equipment based upon enrollment.

The Community Education and Food Service Funds are essentially self-supporting. Program supervisors and directors establish fees for services that cover the costs of providing those services. Both can be considered enterprise operations with managers responsible for maintaining a positive operating balance.

#### Revenue Estimation Policies

- A. The district's Executive Director of Finance and Business Services will estimate annual revenues by an objective, analytical process based on legislative policy and a projection model.
- B. The district will set fees and user charges in its other funds at a level that fully supports the total direct and indirect costs of the activity.

#### Expenditure Estimation Policies

- A. The district will cover current expenditures with current revenues while maintaining fund balance according to district policy and levy promises.
- B. The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment when possible.
- C. The district will maintain on-line, financial software that will assist in the monitoring of budgetary controls. Each budgetary manager will have access to the financial system in order to monitor his or her budget area.
- D. The Business Services department will prepare monthly reports comparing actual results to budgeted amounts and to prior period year-to-date totals. It will present the results to the Board of Education each month.
- E. At the end of each year, encumbered appropriations lapse.
- F. The district will include in its budget process a contingency for prior year carryovers in the case of building budgets, instructional technology, co-curricular and staff development.

#### Accounting, Auditing and Financial Reporting Policies

- A. The accounting system will report financial information, on a basis consistent with General Accepted Accounting Principles, as established by the Governmental Accounting Standards Board.
- B. Regular monthly and annual financial reports will present a summary of financial activity by fund.
- C. An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit and will publicly issue their opinion on the District's financial statements.

## EXPLANATION OF FUNCTIONAL CLASSIFICATIONS OF EXPENDITURES

### District & School Administration

This function includes all costs for general administration, instructional administration and school site administration for the school district. Administrative services are defined as those provided by head administrators who are in charge of instructional or instruction-related units. This includes the School Board, superintendent, principals, and directors of instructional areas. Included are the costs of their immediate offices, including those individuals in direct support of the administrator. This function does not include administrators of non-instructional activities such as the executive director of business services, executive director of human resources, supervisor of food service, or supervisor of buildings and grounds.

### District Support Services

This function consists of activities related to general administrative support not included in the offices of the superintendent, principals or instructional administrators. These functions include: Human Resources, Communications, Census, Business Office, Purchasing, Elections, Legal Services, and Copy Center.

### Regular Instruction

This function includes all activities dealing directly with the teaching of pupils, the interaction between teachers and pupils in the classroom and co-curricular activities at the kindergarten, elementary and secondary levels including Title Programs. It does not include special education or community education. This function also includes paraprofessionals who assist in the educational process, except special education paraprofessionals.

### Vocational Education Instruction

This function includes courses and activities which develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability. These functions include areas of health, food, business, trade and industry, and technology.

### Special Education Instruction

This function includes those activities providing learning experiences for pupils of any age that, because of certain typical characteristics or conditions have been identified as requiring, or who would benefit by, educational programs differentiated from those provided pupils in regular instruction. These programs include speech, mentally impaired, physically impaired, deaf or hearing impaired, visually impaired, learning disabilities, emotional/behavior disorders, autistic and early childhood special education.

### Community Education

This function includes programs, activities and events beyond the scope of regular K-12 schooling that enable people of all ages to develop skills and abilities, to find and use local resources and services, and to work toward improvements in their lives and their communities. These activities include: early childhood family education, adult basic education, preschool screening, school readiness, and after school enrichment programs.

### Instructional Support Services

This function encompasses activities that assist the instructional staff with the content and process of providing learning experiences for pupils in the kindergarten through twelfth grade. These

activities include: curriculum development, media center, staff development, and time limited grants.

*Pupil Support Services*

This function includes all services provided to pupils, which do not qualify to be classified as instructional services. These programs include: counseling and guidance services, health services, transportation, and food services.

*Sites Buildings and Equipment*

This function encompasses activities related to the acquisition, leasing, operation, maintenance, repair and remodeling of all physical plant, facilities, and grounds of the school district. This includes telecommunications infrastructure and monthly costs.

*Fiscal and Other Fixed Cost Programs*

This function includes all other activities not recorded elsewhere and encompasses short-term borrowing interest, insurance and transfers.

# **FINANCIAL SECTION**

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - All Governmental Fund Types**  
**Fiscal Year 2026-27 Budget**

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
<b>REVENUES</b>					
Local Property Taxes	\$ 20,646,396	\$ 833,091	-	\$ 15,766,835	\$ 37,246,322
Other Local and County Revenues	4,213,666	994,250	1,050,000	50,000	6,307,916
Revenues from State Sources	159,176,650	5,468,671	-	1,201,820	165,847,141
Revenues from Federal Sources	10,352,548	8,037,000	-	-	18,389,548
Sales and Other Conversion of Assets	-	145,000	-	-	145,000
Total Revenues	194,389,260	15,478,012	1,050,000	17,018,655	227,935,927
<b>EXPENDITURES</b>					
District and School Administration	4,464,283	-	-	-	4,464,283
District Support Services	6,762,374	-	-	-	6,762,374
Regular Instruction	72,706,867	-	-	-	72,706,867
Vocational Instruction	2,180,185	-	-	-	2,180,185
Special Education Instruction	51,302,644	-	-	-	51,302,644
Community Education and Services	-	7,205,617	-	-	7,205,617
Instructional Support Services	13,405,444	-	-	-	13,405,444
Pupil Support Services	9,496,014	8,237,792	-	-	17,733,806
Site, Buildings and Equipment	9,849,546	-	32,600,000	-	42,449,546
Fiscal and Other Fixed Cost Programs	1,000,000	-	-	17,003,598	18,003,598
Transportation	11,727,001	-	-	-	11,727,001
Operating Capital	9,175,678	-	-	-	9,175,678
Total Expenditures	192,070,036	15,443,409	32,600,000	17,003,598	257,117,043
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,319,224	34,603	(31,550,000)	15,057	(29,181,116)
<b>OTHER FINANCING SOURCES (USES)</b>					
Loan Repayment-Principal & Interest	(2,289,539)	-	-	-	(2,289,539)
Total Other Financing Sources (Uses)	(2,289,539)	-	-	-	(2,289,539)
<b>NET CHANGE IN FUND BALANCE</b>	29,685	34,603	(31,550,000)	15,057	(31,470,655)
<b>FUND BALANCE-BEGINNING OF YEAR</b>	24,977,057	5,809,681	64,825,651	2,816,789	98,429,178
<b>FUND BALANCE-END OF YEAR</b>	\$ 25,006,742	\$ 5,844,284	\$ 33,275,651	\$ 2,831,846	\$ 66,958,523

## GENERAL FUND

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. It contains the following budget components:

Operating - includes expenditures for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, and other district expenditures not specifically designated to be accounted for in any other area.

Transportation - includes expenditures to provide students (public and nonpublic) with round trip transportation to and from school.

Operating Capital - includes expenditures for acquisition, additions or improvement of sites, building, and equipment.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - General Fund**  
**Fiscal Year 2026-27 Budget**

	Operating	Transportation	Operating Capital	Total General Fund
<b>REVENUES</b>				
Local Property Taxes	\$ 10,697,116	\$ 406,568	\$ 9,542,712	\$ 20,646,396
Other Local and County Revenues	3,823,666	25,000	365,000	4,213,666
Revenues from State Sources	146,853,897	11,301,434	1,021,319	159,176,650
Revenues from Federal Sources	10,352,548	-	-	10,352,548
<b>Total Revenues</b>	<b>171,727,227</b>	<b>11,733,002</b>	<b>10,929,031</b>	<b>194,389,260</b>
<b>EXPENDITURES</b>				
District and School Administration	4,464,283	-	-	4,464,283
District Support Services	6,762,374	-	-	6,762,374
Regular Instruction	72,706,867	-	-	72,706,867
Vocational Instruction	2,180,185	-	-	2,180,185
Special Education Instruction	51,302,644	-	-	51,302,644
Instructional Support Services	13,405,444	-	-	13,405,444
Pupil Support Services	9,496,014	-	-	9,496,014
Site, Buildings and Equipment	9,849,546	-	-	9,849,546
Fiscal and Other Fixed Cost Programs	1,000,000	-	-	1,000,000
Transportation	-	11,727,001	-	11,727,001
Operating Capital	-	-	9,175,678	9,175,678
<b>Total Expenditures</b>	<b>171,167,357</b>	<b>11,727,001</b>	<b>9,175,678</b>	<b>192,070,036</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>559,870</b>	<b>6,001</b>	<b>1,753,353</b>	<b>2,319,224</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Permanent Fund Transfer	(535,000)	-	535,000	-
Loan Repayment-Principal & Interest	-	-	(2,289,539)	(2,289,539)
Total Other Financing Sources (Uses)	<u>(535,000)</u>	<u>-</u>	<u>(1,754,539)</u>	<u>(2,289,539)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>24,870</b>	<b>6,001</b>	<b>(1,186)</b>	<b>29,685</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>22,386,677</b>	<b>378,215</b>	<b>2,212,165</b>	<b>24,977,057</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 22,411,547</b>	<b>\$ 384,216</b>	<b>\$ 2,210,979</b>	<b>\$ 25,006,742</b>

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Budget**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**  
**Fund Expenditures by Program Total**

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES</b>												
Local Property Taxes	\$ 8,919,477	\$ 8,818,700	\$ 8,671,765	\$ 9,282,436	\$ 9,930,695	\$ 10,191,447	\$ 10,191,447	\$ 10,191,447	\$ 10,191,447	\$ 10,191,447	\$ 10,191,447	\$ 10,191,447
Other Local and County Revenues	2,341,863	2,804,210	3,705,560	4,363,088	4,137,851	3,485,305	3,485,305	3,485,305	3,485,305	3,485,305	3,485,305	3,485,305
Revenues from State Sources	104,703,147	102,467,220	103,227,547	122,384,113	130,021,452	136,539,417	136,539,417	136,539,417	136,539,417	136,539,417	136,539,417	136,539,417
Revenues from Federal Sources	14,041,667	28,846,584	30,228,251	20,704,861	10,652,204	10,741,578	10,741,578	10,741,578	10,741,578	10,741,578	10,741,578	10,741,578
Sales and Other Conversion of Assets	-	-	-	74,403	51,446	-	-	-	-	-	-	-
Total Revenues	130,006,154	142,936,714	145,833,123	156,788,901	154,793,648	160,957,747	160,957,747	160,957,747	160,957,747	160,957,747	160,957,747	171,727,227
<b>EXPENDITURES</b>												
District and School Administration	4,091,670	4,168,281	4,067,138	4,141,871	4,421,276	4,367,274	4,367,274	4,367,274	4,367,274	4,367,274	4,367,274	4,464,283
District Support Services	4,356,544	7,415,984	7,545,680	5,345,584	5,909,736	5,797,942	5,797,942	5,797,942	5,797,942	5,797,942	5,797,942	6,762,374
Regular Instruction	54,585,662	61,229,498	60,264,934	64,625,066	67,726,486	69,822,493	69,822,493	69,822,493	69,822,493	69,822,493	69,822,493	72,706,867
Vocational Instruction	1,557,278	1,492,518	1,729,675	1,899,530	1,963,171	1,895,995	1,895,995	1,895,995	1,895,995	1,895,995	1,895,995	2,180,185
Special Education Instruction	33,126,531	33,802,439	37,240,740	40,216,519	43,046,217	46,620,568	46,620,568	46,620,568	46,620,568	46,620,568	46,620,568	51,302,644
Instructional Support Services	14,382,306	14,308,889	14,131,735	13,877,085	12,027,330	11,984,900	11,984,900	11,984,900	11,984,900	11,984,900	11,984,900	13,405,444
Pupil Support Services	5,498,741	7,251,631	7,839,246	8,210,266	9,554,696	9,627,984	9,627,984	9,627,984	9,627,984	9,627,984	9,627,984	9,496,014
Site, Buildings and Equipment	9,211,671	11,525,154	11,954,877	11,447,977	12,336,328	9,426,878	9,426,878	9,426,878	9,426,878	9,426,878	9,426,878	9,849,546
Fiscal and Other Fixed Cost Programs	692,841	753,747	724,574	902,713	952,758	1,099,040	1,099,040	1,099,040	1,099,040	1,099,040	1,099,040	1,000,000
Total Expenditures	127,503,244	141,948,141	145,498,599	150,666,611	157,937,998	160,643,074	160,643,074	160,643,074	160,643,074	160,643,074	160,643,074	171,167,357
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,502,910	988,573	334,524	6,122,290	(3,144,350)	314,673	314,673	314,673	314,673	314,673	314,673	559,870
<b>OTHER FINANCING SOURCES (USES)</b>												
Permanent Fund Transfers	(485,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)	(535,000)
<b>NET CHANGE IN FUND BALANCE</b>	2,017,910	453,573	(200,476)	5,587,290	(3,679,350)	(220,327)	(220,327)	(220,327)	(220,327)	(220,327)	(220,327)	24,870
<b>FUND BALANCE - BEGINNING OF YEAR</b>	18,428,057	20,445,967	20,899,540	20,699,064	26,286,354	22,607,004	22,607,004	22,607,004	22,607,004	22,607,004	22,607,004	22,386,677
<b>FUND BALANCE - END OF YEAR</b>	20,445,967	20,899,540	20,699,064	26,286,354	22,607,004	22,386,677	22,386,677	22,386,677	22,386,677	22,386,677	22,386,677	22,411,547
Unrestricted Fund Balance	16,219,493	16,946,839	17,361,847	18,371,294	18,492,310	18,519,879	18,519,879	18,519,879	18,519,879	18,519,879	18,519,879	18,544,749
Nonspendable Fund Balance	1,190,943	1,213,733	525,607	554,960	352,085	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Restricted Fund Balance	2,723,126	2,738,968	2,811,610	2,819,608	2,824,861	2,820,000	2,820,000	2,820,000	2,820,000	2,820,000	2,820,000	2,820,000
Assigned for Future Projects	312,405	-	-	4,540,492	937,748	696,798	696,798	696,798	696,798	696,798	696,798	696,798
<b>FUND BALANCE - END OF YEAR</b>	\$ 20,445,967	\$ 20,899,540	\$ 20,699,064	\$ 26,286,354	\$ 22,607,004	\$ 22,386,677	\$ 22,386,677	\$ 22,386,677	\$ 22,386,677	\$ 22,386,677	\$ 22,386,677	\$ 22,411,547

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Operating Fund Expenditure Budget by Program Detail**

For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>District and School Administration</b>												
Board of Education	\$ 125,198	\$ 104,490	\$ 110,642	\$ 138,434	\$ 117,912	\$ 155,096	\$ 156,528					
Office of the Superintendent	414,485	568,322	406,196	417,679	441,130	425,454	440,573					
Instructional Administration	400,970	524,640	560,842	542,872	759,651	666,455	694,376					
School Administration	3,151,017	2,970,829	2,989,458	3,042,886	3,102,583	3,120,269	3,172,806					
Total District and School Administration	4,091,670	4,168,281	4,067,138	4,141,871	4,421,276	4,367,274	4,464,283					
<b>District Support Services</b>												
General Administrative Support	880,068	3,710,892	3,798,142	1,355,633	1,408,431	1,192,613	1,309,311					
Other Administrative Support	108,443	127,181	90,429	175,946	175,255	133,344	155,325					
Administrative Technology Services	1,139,761	1,238,617	1,314,649	1,289,402	1,857,765	1,538,878	2,246,924					
Business Support Services	780,966	719,917	592,443	522,586	575,624	1,017,152	1,012,120					
Communications	509,770	491,912	481,855	527,187	454,032	413,241	417,973					
Legal Services	98,221	66,604	106,671	173,813	164,205	150,000	150,000					
Human Resources	834,936	1,060,486	1,154,086	1,300,993	1,174,607	1,227,714	1,463,721					
School Elections	4,379	375	7,405	124	99,817	125,000	7,000					
Total District Support Services	4,356,544	7,415,984	7,545,680	5,345,584	5,909,736	5,797,942	6,762,374					
<b>Regular Instruction</b>												
Voluntary Pre-Kindergarten	915,194	914,904	678,823	741,138	1,655,993	1,278,403	1,499,954					
Kindergarten	2,465,326	2,187,099	1,932,154	2,471,784	2,904,313	2,677,018	3,274,762					
Elementary Education	15,833,523	18,889,883	17,618,630	17,449,653	18,185,724	19,704,405	21,722,329					
Title II	575,574	603,029	691,837	529,151	491,754	525,000	840,000					
Title III	285,694	329,570	238,427	317,239	328,985	275,000	350,000					
Title IV	222,845	270,462	249,229	368,585	315,888	325,000	425,000					
Secondary Education	4,392,742	6,924,693	6,726,801	8,784,374	8,085,250	9,628,995	7,201,831					
Visual Art	1,279,156	1,351,993	1,351,214	1,423,965	1,490,072	1,444,376	1,520,808					
Business	500	503	229	882	868	1,131	380					
Title I	3,324,514	4,607,018	4,927,702	5,357,640	5,173,935	4,828,646	4,915,000					
Gifted and Talented	341,208	175,862	556,134	639,726	635,073	514,419	503,498					
English Learner (EL)	5,208,327	5,580,124	5,602,704	5,933,027	6,311,039	6,111,772	6,683,503					
English / Language Arts	2,796,826	2,504,680	2,641,913	2,489,614	2,992,775	2,970,541	3,518,771					
Foreign Language	801,891	883,211	708,300	841,732	968,177	955,611	941,313					
Physical Education and Health	2,470,118	2,417,185	2,525,522	2,593,931	2,857,930	2,990,159	3,132,713					
Family Living Science	548	473	306	327	618	600	775					
Industrial Technology	365,809	286,160	286,472	330,517	307,251	286,890	257,658					
Mathematics	2,767,250	2,664,519	2,643,786	2,599,389	2,853,676	2,944,181	3,086,879					
Music	2,093,834	1,849,631	1,831,515	1,799,963	1,884,038	1,968,874	2,094,050					
Natural Sciences	2,884,155	2,662,807	2,698,482	2,613,016	2,939,654	2,995,356	3,193,074					
Social Studies	3,049,944	2,863,787	3,142,262	3,277,108	3,448,202	3,378,545	3,561,818					
Other Regular Education	12,634	17,508	17,050	16,016	16,502	15,000	11,000					
Extra-Curricular Activities	2,498,050	3,244,397	3,195,442	4,046,289	3,878,769	4,002,571	3,971,751					
Total Regular Instruction	54,585,662	61,229,498	60,264,934	64,625,066	67,726,486	69,822,493	72,706,867					

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Operating Fund Expenditure Budget by Program Detail**

For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Vocational Instruction</b>												
Health Science Technology Education	195,024	177,790	209,615	219,594	210,254	297,750	253,508					
Family and Consumer Science	247,032	95,573	126,168	169,774	197,384	252,281	277,112					
Business and Office Education	233,411	249,723	248,562	261,284	289,813	288,473	365,767					
Trade and Industrial Education	503,542	365,592	484,047	492,224	516,664	496,012	600,247					
Service Occupations	-	138,632	163,234	192,570	190,109	23,000	114,754					
Diversified and Interrelated Occupations	378,269	432,208	462,049	528,084	521,747	501,279	531,597					
Special Needs	-	33,000	36,000	36,000	37,200	37,200	37,200					
<b>Total Vocational Instruction</b>	<b>1,557,278</b>	<b>1,492,518</b>	<b>1,729,675</b>	<b>1,899,530</b>	<b>1,963,171</b>	<b>1,895,995</b>	<b>2,180,185</b>					
<b>Special Education</b>												
Unreimbursed Special Education	996,854	741,824	735,207	891,176	941,495	2,076,135	1,160,092					
Speech / Language Impaired	949,383	906,056	1,080,045	1,598,556	1,749,907	1,952,119	1,219,396					
Mild-Moderate Cognitively Impaired	2,696,632	2,735,642	2,877,791	3,088,957	3,970,261	4,461,243	6,228,233					
Severe-Profound Cognitively Impaired	404,025	454,637	407,044	572,267	358,251	447,790	123,779					
Physically Impaired	72,109	64,077	41,146	41,912	105,087	189,257	172,069					
Deaf / Hard-of-Hearing	684,424	701,966	873,723	1,120,141	1,100,393	1,148,307	1,170,365					
Visually Impaired	289,429	259,052	110,401	56,954	50,613	79,945	75,342					
Specific Learning Disability	2,743,348	2,713,892	3,220,041	3,556,772	5,026,456	5,500,635	5,720,391					
Emotional / Behavioral Disorder	4,984,867	4,895,596	5,468,882	5,653,892	5,801,161	6,167,607	5,813,817					
Deaf-Blind	28,052	26,992	42,393	31,174	49,562	78,645	207,298					
Other Health Disabilities	1,219,629	1,136,781	1,042,315	814,374	423,926	585,472	566,814					
Autistic Spectrum Disorders	5,911,142	6,501,982	7,517,948	8,889,802	8,844,733	8,132,077	11,143,248					
Early Childhood Special Education	3,576,572	3,572,118	3,682,058	3,851,777	4,660,542	5,618,868	6,278,390					
Traumatic Brain Injury	41,376	42,729	43,543	45,613	32,469	40,966	43,046					
Severely Multiple Impaired	904,796	785,166	901,324	735,871	825,411	1,042,549	990,742					
Special Education General	6,325,931	7,024,189	7,778,473	7,806,813	7,654,778	7,394,732	8,413,509					
Alternative Delivery of Specialized Services	741,849	845,488	857,605	1,057,623	1,148,509	1,254,221	1,326,113					
Early Intervening Services	555,813	394,252	560,801	402,845	302,663	450,000	650,000					
<b>Total Special Education Instruction</b>	<b>33,126,531</b>	<b>33,802,439</b>	<b>37,240,740</b>	<b>40,216,519</b>	<b>43,046,217</b>	<b>46,620,568</b>	<b>51,302,644</b>					
<b>Instructional Support Services</b>												
General Instructional Support	8,061,908	8,581,788	9,233,511	9,304,864	8,710,028	9,187,774	10,289,860					
Curriculum Development	1,502,248	1,420,336	1,446,676	1,648,191	1,583,108	1,227,555	1,443,061					
Library Media Center	4,053,341	3,622,122	2,410,877	2,324,350	1,613,927	1,486,996	1,468,267					
Instruction Related Technology	755,215	640,135	1,019,740	183,819	17,590	-	57,000					
Staff Development	9,594	44,508	20,931	415,861	102,677	82,575	147,256					
<b>Total Instructional Support Services</b>	<b>14,382,306</b>	<b>14,308,889</b>	<b>14,131,735</b>	<b>13,877,085</b>	<b>12,027,330</b>	<b>11,984,900</b>	<b>13,405,444</b>					

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Expenditure Budget by Program Detail**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>Pupil Support Services</b>							
Secondary Counseling and Guidance	2,099,838	2,327,047	2,438,435	2,411,516	2,690,216	2,873,649	3,129,184
Elementary Counseling and Guidance	743,600	836,018	887,509	1,010,448	1,071,568	1,108,013	1,235,555
School Security	225,000	225,000	225,000	652,717	575,952	660,784	645,021
Health Services	1,196,469	1,777,435	1,607,640	1,378,399	1,614,098	1,560,034	1,644,676
Mental Health Services	-	397,808	799,132	762,876	520,954	354,138	318,845
Social Work / Attendance	87,182	105,210	131,771	485,119	506,358	428,888	326,987
Transportation	-	-	1,392,724	1,236,421	1,836,416	1,577,250	1,750,000
Other Pupil Support Services	1,146,652	1,583,113	357,035	272,770	739,134	1,065,228	445,746
<b>Total Pupil Support Services</b>	<b>5,498,741</b>	<b>7,251,631</b>	<b>7,839,246</b>	<b>8,210,266</b>	<b>9,554,696</b>	<b>9,627,984</b>	<b>9,496,014</b>
<b>Site, Buildings and Equipment</b>							
Operations and Maintenance	8,911,261	8,434,216	8,319,151	8,233,766	8,721,924	8,976,590	9,574,546
Building Improvements	300,410	3,090,938	3,635,726	3,214,211	3,614,404	450,288	275,000
<b>Total Site, Buildings and Equipment</b>	<b>9,211,671</b>	<b>11,525,154</b>	<b>11,954,877</b>	<b>11,447,977</b>	<b>12,336,328</b>	<b>9,426,878</b>	<b>9,849,546</b>
<b>Fiscal and Other Fixed Cost Programs</b>							
Loan Interest and other Costs	181,361	104,940	-	-	-	-	-
Property and Other Insurance	471,280	545,019	676,739	826,737	893,308	900,000	1,000,000
Scholarships	40,200	103,788	47,835	75,976	59,450	199,040	-
<b>Total Fiscal and Other Fixed Cost Programs</b>	<b>692,841</b>	<b>753,747</b>	<b>724,574</b>	<b>902,713</b>	<b>952,758</b>	<b>1,099,040</b>	<b>1,000,000</b>
<b>Total Expenditures</b>	<b>\$ 127,503,244</b>	<b>\$ 141,948,141</b>	<b>\$ 145,498,599</b>	<b>\$ 150,666,611</b>	<b>\$ 157,937,998</b>	<b>\$ 160,643,074</b>	<b>\$ 171,167,357</b>

Note: Significant shifts in expenditures by program area from year to year may be due to changes in MDE coding requirements.

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Transportation Budget**

**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

**Fund Expenditures by Function**

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26		
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	Budget	
<b>REVENUES</b>													
Local Property Taxes	\$ 420,128	\$	408,313	\$	394,446	\$	392,045	\$	393,437	\$	396,188	\$	406,568
Other Local and County Revenues	2,876		7,226		17,452		28,187		19,531		30,000		25,000
Revenues from State Sources	8,993,344		9,069,573		9,475,535		10,608,694		11,212,784		11,315,615		11,301,434
Sales and Other Conversion of Assets	1,737		3,080		-		-		22,148		21,708		-
Total Revenues	9,418,085		9,488,192		9,887,433		11,028,926		11,647,900		11,763,511		11,733,002
<b>EXPENDITURES</b>													
Foster Care Transportation	-		37,712		65,610		61,288		51,313		60,000		40,000
Activities	-		370,638		30,953		195,911		252,828		225,000		235,000
Traffic Hazards-Walkers	12,776		8,040		5,580		6,517		7,933		8,640		10,925
Regular To and From School Transportation	4,722,374		4,095,008		4,442,181		4,468,152		4,218,671		4,484,098		4,527,210
Special Education Transportation	4,115,047		4,661,800		5,170,120		6,078,255		6,593,306		6,498,195		6,338,866
Special Transportation	384,256		356,505		480,947		190,023		526,532		475,000		475,000
Equipment & Bus Purchases	301,799		8,167		8,768		5,032		310		6,050		100,000
Total Expenditures	9,536,252		9,537,870		10,204,159		11,005,178		11,650,893		11,756,983		11,727,001
<b>NET CHANGE IN FUND BALANCE</b>	(118,167)		(49,678)		(316,726)		23,748		(2,993)		6,528		6,001
<b>FUND BALANCE - BEGINNING OF YEAR</b>	835,503		717,336		667,658		350,932		374,680		371,687		378,215
<b>FUND BALANCE - END OF YEAR</b>	\$ 717,336	\$	667,658	\$	350,932	\$	374,680	\$	371,687	\$	378,215	\$	384,216

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Operating Capital Budget**

**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

**Fund Expenditures by Category**

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES</b>												
Local Property Taxes	\$ 8,282,953	\$ 8,876,184	\$ 9,204,414	\$ 9,697,548	\$ 9,925,016	\$ 9,561,269	\$ 9,542,712					
Other Local and County Revenues	957,366	289,860	732,160	377,427	169,055	393,173	365,000					
Revenues from State Sources	1,681,351	1,573,253	1,449,141	1,243,151	1,074,436	924,644	1,021,319					
Revenues from Federal Sources	-	1,016,087	880,725	-	-	-	-					
Total Revenues	10,921,670	11,755,384	12,266,440	11,318,126	11,168,507	10,879,086	10,929,031					
<b>EXPENDITURES</b>												
Operating Capital Costs	2,119,728	2,321,006	2,670,325	1,767,522	1,316,532	1,290,173	1,227,270					
Building/Facility Leases	214,711	189,641	199,415	184,472	182,963	193,189	198,408					
Long Term Facilities Maintenance	6,785,000	7,500,000	8,000,000	8,000,000	8,000,000	8,250,000	7,750,000					
Total Expenditures	9,119,439	10,010,647	10,869,740	9,951,994	9,499,495	9,733,362	9,175,678					
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,802,231	1,744,737	1,396,700	1,366,132	1,669,012	1,145,724	1,753,353					
<b>OTHER FINANCING SOURCES (USES)</b>												
Permanent Fund Transfers	485,000	535,000	535,000	535,000	535,000	535,000	535,000					
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-					
Loan Repayment-Principal & Interest	(2,490,510)	(9,948,469)	(1,956,441)	(2,275,787)	(2,161,615)	(1,674,723)	(2,289,539)					
Certificates of Participation Proceeds	-	7,594,855	-	-	-	-	-					
Total Other Financing Sources (Uses)	(2,005,510)	(1,818,614)	(1,421,441)	(1,740,787)	(1,626,615)	(1,139,723)	(1,754,539)					
<b>NET CHANGE IN FUND BALANCE</b>	(203,279)	(73,877)	(24,741)	(374,655)	42,397	6,001	(1,186)					
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,840,319	2,637,040	2,563,163	2,538,422	2,163,767	2,206,164	2,212,165					
<b>FUND BALANCE - END OF YEAR</b>	2,637,040	2,563,163	2,538,422	2,163,767	2,206,164	2,212,165	2,210,979					
Operating Capital Fund Balance	2,527,247	2,632,643	2,570,040	2,181,735	2,048,165	2,213,812	2,226,254					
Nonspendable Fund Balance	104,582	301	14,708	59	160,815	-	-					
Long Term Facilities Maintenance	5,211	(69,781)	(46,326)	(18,027)	(2,816)	(1,647)	(15,275)					
<b>FUND BALANCE - END OF YEAR</b>	\$ 2,637,040	\$ 2,563,163	\$ 2,538,422	\$ 2,163,767	\$ 2,206,164	\$ 2,212,165	\$ 2,210,979					

## **SPECIAL REVENUE FUND**

The Special Revenue Fund is used to account for the revenues and expenditures of the school district that are generated by the following budget components:

Food Service - includes the financial activities of the district's food service program, which consists of the preparation and service of meals, snacks, and milk in connection with school and community service activities.

Community Education - includes the financial activities of the district's community education program, which consists of enrichment programs for any age level that are not part of the K-12 education program. The major budget areas are community involvement, youth programs, school readiness, early childhood/family education, adult basic education, and administration.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - Special Revenue**  
**Fiscal Year 2026-27 Budget**

	Food Service	Community Education	Total Special Revenue Fund
<b>REVENUES</b>			
Local Property Taxes	-	\$ 833,091	\$ 833,091
Other Local and County Revenues	5,000	989,250	994,250
Revenues from State Sources	222,500	5,246,171	5,468,671
Revenues from Federal Sources	7,877,000	160,000	8,037,000
Sales and Other Conversion of Assets	145,000	-	145,000
Total Revenues	8,249,500	7,228,512	15,478,012
<b>EXPENDITURES</b>			
Community Education	-	7,205,617	7,205,617
Pupil Support Services	8,237,792	-	8,237,792
Total Expenditures	8,237,792	7,205,617	15,443,409
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	11,708	22,895	34,603
<b>FUND BALANCE - BEGINNING OF YEAR</b>	3,265,673	2,544,008	5,809,681
<b>FUND BALANCE - END OF YEAR</b>	\$ 3,277,381	\$ 2,566,903	\$ 5,844,284

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Food Service Fund Budget**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**  
**Fund Expenditures by Object**

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26	
						Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 26,445	\$ 30,260	\$ 75,160	\$ 108,132	\$ 111,944	\$ 5,000	\$ 5,000
Revenues from State Sources	4,090	202,836	243,115	145,463	169,171	172,000	222,500
Revenues from Federal Sources	4,280,963	7,180,785	5,619,979	7,813,164	7,899,660	7,886,160	7,877,000
Sales and Other Conversion of Assets	52,025	99,777	873,113	214,169	200,861	160,000	145,000
Total Revenues	4,363,523	7,513,658	6,811,367	8,280,928	8,381,636	8,223,160	8,249,500
<b>EXPENDITURES</b>							
Salaries and Wages	1,881,438	1,910,878	1,974,924	2,111,107	2,215,225	2,340,630	2,365,958
Employee Benefits	455,835	478,835	492,818	512,147	589,607	654,456	634,234
Purchased Services	120,985	157,812	218,116	181,748	208,729	253,250	212,250
Supplies and Materials	1,919,697	3,245,213	3,477,027	3,986,130	4,187,761	4,422,109	4,345,350
Capital Expenditures	42,168	109,518	307,065	390,017	471,671	500,000	200,000
Other Expenditures	6,753	171,700	498,183	515,297	221,901	45,000	480,000
Total Expenditures	4,426,876	6,073,956	6,968,133	7,696,446	7,894,894	8,215,445	8,237,792
<b>NET CHANGE IN FUND BALANCE</b>	(63,353)	1,439,702	(156,766)	584,482	486,742	7,715	11,708
<b>FUND BALANCE - BEGINNING OF YEAR</b>	967,151	903,798	2,343,500	2,186,734	2,771,216	3,257,958	3,265,673
<b>FUND BALANCE - END OF YEAR</b>	\$ 903,798	\$ 2,343,500	\$ 2,186,734	\$ 2,771,216	\$ 3,257,958	\$ 3,265,673	\$ 3,277,381

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Community Education Fund Budget**

**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**  
**Fund Expenditures by Program**

	2020-21		2021-22		2022-23		2023-24		2024-25		2025-26		
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	Budget	
<b>REVENUES</b>													
Local Property Taxes	\$ 1,273,639	\$	1,270,473	\$	1,239,945	\$	1,159,157	\$	833,606	\$	878,609	\$	833,091
Other Local and County Revenues	681,325		993,550		1,201,967		1,202,080		1,091,614		1,022,850		989,250
Revenues from State Sources	4,260,817		4,075,463		4,253,364		4,345,447		4,825,687		5,043,924		5,246,171
Revenues from Federal Sources	204,311		597,707		190,151		149,689		170,835		165,408		160,000
Total Revenues	6,420,092		6,937,193		6,885,427		6,856,373		6,921,742		7,110,791		7,228,512
<b>EXPENDITURES</b>													
Preschool Screening	30,442		31,403		34,434		40,335		37,698		40,000		42,380
Non-Public Health, Textbooks & Guidance	599,518		565,731		608,802		619,800		671,389		761,701		777,837
Arise	10,461		26,679		27,369		28,109		27,109		24,000		29,935
Day Care Services	50,176		154,040		50,646		33,326		37,743		37,750		49,405
General Community Education	730,585		738,210		954,312		878,254		1,189,184		1,066,814		1,062,790
Adults With Disabilities	67,811		81,666		118,181		128,285		110,422		120,576		123,200
After School Youth Programs	172,480		211,893		248,671		269,604		262,557		261,156		254,675
Extended Day Programs	165,568		158,698		165,977		225,384		137,149		179,089		181,575
Early Childhood Family Education	1,061,877		1,293,636		1,281,553		1,414,023		1,268,934		1,348,700		1,379,230
School Readiness	1,085,294		1,296,019		1,685,202		1,532,525		1,163,821		1,110,040		1,058,990
Adult Basic Education	1,798,480		2,219,399		2,052,180		2,168,322		2,102,664		2,221,877		2,245,600
Total Expenditures	5,772,692		6,777,374		7,227,327		7,337,967		7,008,670		7,171,703		7,205,617
<b>NET CHANGE IN FUND BALANCE</b>	647,400		159,819		(341,900)		(481,594)		(86,928)		(60,912)		22,895
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,708,123		3,355,523		3,515,342		3,173,442		2,691,848		2,604,920		2,544,008
<b>FUND BALANCE - END OF YEAR</b>	\$ 3,355,523		\$ 3,515,342		\$ 3,173,442		\$ 2,691,848		\$ 2,604,920		\$ 2,544,008		\$ 2,566,903

## **CAPITAL PROJECTS FUND**

The Capital Projects (or building construction) Fund is used to record all operations of a district's building construction program that are funded by the sale of general obligation bonds, capital loans, or long term facilities maintenance/alternative facilities bonds.

There can be no borrowing from the Capital Projects Fund; any cash balance or investment in this fund is held in trust for authorized building projects for which the bonds were sold and must not be used to support cash deficits in other funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Capital Projects Fund Budget**

**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

**Fund Expenditures by Program/Project**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 936	\$ 3,947	\$ 416,542	\$ 378,614	\$ 454,947	\$ 1,900,000	\$ 1,050,000
Total Revenues	936	3,947	416,542	378,614	454,947	1,900,000	1,050,000
<b>EXPENDITURES</b>							
Alternative Facilities	-	-	6,713,695	10,813,768	10,683,128	500,000	-
Loan Repayment	-	-	470,000	150,000	150,000	700,000	350,000
Building/Other Improvements	2,895,369	1,826,458	623,988	158,840	387,204	6,770,704	32,250,000
Total Expenditures	2,895,369	1,826,458	7,807,683	11,122,608	11,220,332	7,970,704	32,600,000
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,894,433)	(1,822,511)	(7,391,141)	(10,743,994)	(10,765,385)	(6,070,704)	(31,550,000)
<b>OTHER FINANCING SOURCES (USES)</b>							
Bond Proceeds	-	15,229,456	-	15,226,434	-	66,670,990	-
<b>NET CHANGE IN FUND BALANCE</b>	(2,894,433)	13,406,945	(7,391,141)	4,482,440	(10,765,385)	60,600,286	(31,550,000)
<b>FUND BALANCE - BEGINNING OF YEAR PRIOR PERIOD ADJUSTMENT</b>	6,886,844	3,992,411	17,399,356	10,008,215	14,490,655	4,225,365	64,825,651
	-	-	-	-	500,095	-	-
<b>FUND BALANCE - BEGINNING OF YEAR AS RESTATED</b>	6,886,844	3,992,411	17,399,356	10,008,215	14,990,750	4,225,365	64,825,651
<b>FUND BALANCE - END OF YEAR</b>	\$ 3,992,411	\$ 17,399,356	\$ 10,008,215	\$ 14,490,655	\$ 4,225,365	\$ 64,825,651	\$ 33,275,651

## **DEBT SERVICE FUND**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction, operating capital or OPEB, and whether for initial or refunding bonds.

There can be no borrowing from the Debt Service Fund; any cash balance or investment in this fund is held in trust for the bondholders, and must not be used to support cash deficits in other funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Debt Service Fund Budget - GO Bonds**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**  
**Fund Expenditures by Object**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
REVENUES	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
Local Property Taxes	\$ 11,922,108	\$ 11,722,303	\$ 11,815,193	\$ 12,820,575	\$ 13,401,724	\$ 14,601,890	\$ 15,766,835
Other Local and County Revenues	22,490	299,122	970,206	1,780,497	4,562,956	1,800,000	50,000
Revenues from State Sources	761,963	789,488	733,635	1,028,940	993,451	939,604	1,201,820
Total Revenues	12,706,561	12,810,913	13,519,034	15,630,012	18,958,131	17,341,494	17,018,655
<b>EXPENDITURES</b>							
Principal	7,190,000	7,400,000	7,635,000	8,345,000	8,890,000	83,530,000	12,504,071
Interest and Fiscal Charges	5,479,869	5,848,319	7,208,952	7,991,729	8,593,662	8,009,381	4,499,527
Total Expenditures	12,669,869	13,248,319	14,843,952	16,336,729	17,483,662	91,539,381	17,003,598
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	36,692	(437,406)	(1,324,918)	(706,717)	1,474,469	(74,197,887)	15,057
<b>OTHER FINANCING SOURCES (USES)</b>							
Bond Proceeds	-	75,180,743	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	36,692	74,743,337	(1,324,918)	(706,717)	1,474,469	(74,197,887)	15,057
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,791,813	2,828,505	77,571,842	76,246,924	75,540,207	77,014,676	2,816,789
<b>FUND BALANCE - END OF YEAR</b>	\$ 2,828,505	\$ 77,571,842	\$ 76,246,924	\$ 75,540,207	\$ 77,014,676	\$ 2,816,789	\$ 2,831,846

## **PROPRIETARY FUND**

The Internal Services Insurance Fund is used to account for operations of the District's OPEB trust and the self-insured dental and health insurance plans. District contributions towards retiree insurance are paid for by the OPEB trust fund. Premiums collected from employees are collected from other governmental funds and claims for dental and health claims are paid by the dental and health insurance funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - Internal Service**  
**Fiscal Year 2026-27 Budget**

	Dental Insurance Internal Service	Health Insurance Internal Service	Total Internal Service Fund
<b>REVENUES</b>			
Other Local and County Revenues	\$ 1,065,000	\$ 19,050,000	\$ 20,115,000
Total Revenues	1,065,000	19,050,000	20,115,000
<b>EXPENDITURES</b>			
Insurance Claims & Fees	1,060,000	19,050,000	20,110,000
Total Expenditures	1,060,000	19,050,000	20,110,000
<b>CHANGE IN NET POSITION</b>	5,000	-	5,000
<b>NET POSITION - BEGINNING OF YEAR</b>	927,024	5,456,185	6,383,209
<b>NET POSITION - END OF YEAR</b>	\$ 932,024	\$ 5,456,185	\$ 6,388,209

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - OPEB Trust Budget**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Actual	Actual	Actual	Actual	Actual	Readopted Budget
<b>REVENUES</b>						
Other Local and County Revenues	\$ 752,048	\$ 615,059	\$ 571,795	\$ 540,721	\$ 5,071	\$ -
Total Revenues	752,048	615,059	571,795	540,721	5,071	-
<b>EXPENSES</b>						
Insurance Claims & Fees	736,941	647,031	1,301,233	797,666	5,071	-
Total Expenses	736,941	647,031	1,301,233	797,666	5,071	-
<b>CHANGE IN NET POSITION</b>	15,107	(31,972)	(729,438)	(256,945)	-	-
<b>NET POSITION - BEGINNING OF YEAR</b>	1,003,248	1,018,355	986,383	256,945	-	-
<b>NET POSITION - END OF YEAR</b>	\$ 1,018,355	\$ 986,383	\$ 256,945	\$ -	\$ -	\$ -

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - Dental Insurance Budget**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 1,121,483	\$ 1,149,232	\$ 1,103,447	\$ 1,105,365	\$ 1,098,184	\$ 1,080,000	\$ 1,065,000
Total Revenues	1,121,483	1,149,232	1,103,447	1,105,365	1,098,184	1,080,000	1,065,000
<b>EXPENSES</b>							
Insurance Claims & Fees	1,061,021	1,056,219	1,106,443	1,083,364	1,062,921	1,065,000	1,060,000
Total Expenses	1,061,021	1,056,219	1,106,443	1,083,364	1,062,921	1,065,000	1,060,000
<b>CHANGE IN NET POSITION</b>	60,462	93,013	(2,996)	22,001	35,263	15,000	5,000
<b>NET POSITION - BEGINNING OF YEAR</b>	704,281	764,743	857,756	854,760	876,761	912,024	927,024
<b>NET POSITION - END OF YEAR</b>	\$ 764,743	\$ 857,756	\$ 854,760	\$ 876,761	\$ 912,024	\$ 927,024	\$ 932,024

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - Health Insurance Budget**  
**For Fiscal Year 2026-27, with comparative information for Years 2020-21 Through 2025-26**

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 15,535,300	\$ 15,375,297	\$ 15,764,012	\$ 16,173,631	\$ 17,246,690	\$ 21,075,000	\$ 19,050,000
Total Revenues	15,535,300	15,375,297	15,764,012	16,173,631	17,246,690	21,075,000	19,050,000
<b>EXPENSES</b>							
Insurance Claims & Fees	14,048,272	14,971,696	16,689,639	18,750,715	19,080,644	21,075,000	19,050,000
Total Expenses	14,048,272	14,971,696	16,689,639	18,750,715	19,080,644	21,075,000	19,050,000
<b>CHANGE IN NET POSITION</b>	1,487,028	403,601	(925,627)	(2,577,084)	(1,833,954)	-	-
<b>NET POSITION - BEGINNING OF YEAR</b>	8,902,221	10,389,249	10,792,850	9,867,223	7,290,139	5,456,185	5,456,185
<b>NET POSITION - END OF YEAR</b>	\$ 10,389,249	\$ 10,792,850	\$ 9,867,223	\$ 7,290,139	\$ 5,456,185	\$ 5,456,185	\$ 5,456,185

# **INFORMATIONAL SECTION**

St. Cloud Area School District 742  
 Enrollment Actual/Projection by Grade Level  
 Fiscal 2020-2021 Through 2028-2029

Grade	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
K	709	766	753	739	695	770	675	675	675
1	693	690	731	748	758	694	770	675	675
2	686	661	671	711	768	759	694	770	675
3	611	640	644	649	708	753	749	694	770
4	621	596	647	634	655	718	753	749	694
5	635	600	589	650	637	678	718	753	749
6	623	597	595	572	634	626	668	714	741
7	668	606	609	616	569	621	619	658	714
8	700	658	615	625	615	595	621	619	658
9	732	791	718	745	779	751	692	745	737
10	762	739	787	723	781	806	751	692	735
11	793	736	738	759	709	790	780	751	685
12	823	855	779	798	767	717	800	800	800
Subtotal K-12	9,056	8,935	8,876	8,969	9,075	9,278	9,290	9,295	9,308
Pre-K ECSE	145	123	139	133	124	120	120	120	120
Pre-K	108	122	121	115	162	135	135	135	135
Total	9,309	9,180	9,136	9,217	9,361	9,533	9,545	9,550	9,563

**St. Cloud Area School District 742  
Five Year Comparison  
Total Tax Levy**

Tax Levy	2022-23		2023-24		2024-25		2025-26		2026-27	
	Tax Levy Pay 2022	% Chang	Tax Levy Pay 2023	% Chang	Tax Levy Pay 2024	% Chang	Tax Levy Pay 2025	% Chang	Tax Levy Pay 2026	% Chang
Market Rate Referendum Tax Rate	\$6,964,682 0.08890%	6.7%	\$7,428,087 0.08126%	6.7%	\$7,946,990 0.07964%	7.0%	\$8,377,060 0.08225%	5.4%	\$8,639,627 0.08078%	3.1%
General Education Levy Tax Rate	10,915,436 11.286%	2.3%	11,164,652 9.975%	2.3%	11,526,482 9.404%	3.2%	11,146,254 8.985%	-3.3%	11,391,157 8.703%	2.2%
Community Education Tax Rate	1,247,353 1.290%	-7.1%	1,158,791 1.035%	-7.1%	836,292 0.682%	-27.8%	881,106 0.710%	5.4%	835,808 0.639%	-5.1%
Debt Service Tax Rate	12,094,152 12.505%	8.1%	13,079,027 11.686%	8.1%	13,740,802 11.210%	5.1%	14,893,167 12.005%	8.4%	16,089,924 12.292%	8.0%
Total Based on NTC Tax Rate	24,256,941 25.080%	4.7%	25,402,470 22.696%	4.7%	26,103,576 21.296%	2.8%	26,920,527 21.700%	3.1%	28,316,889 21.634%	5.2%
Total Tax Levy	\$30,441,384	7.8%	\$32,830,557	7.8%	\$34,050,566	3.7%	\$35,297,587	3.7%	\$36,956,516	4.7%
School property taxes are levied in part based upon assessed market value and in part based upon net tax capacity (NTC) as shown above.										

St. Cloud Area School District 742  
Five Years of Staffing Levels

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Actual	2026-27 Projected
Teachers	921	935	938	943	955
Principals	31	29	29	31	31
Administrative Interns / Deans	0	3	3	1	0
District-Level Administrators	10	9	10	9	10
Directors / Assistant Directors	17	13	16	14	11
Licensed Supervisors / Coordinators	16	20	15	14	21
Non-Licensed Supervisors / Coordinators	42	40	45	47	47
Dean of Students	19	15	14	17	19
Mental Health Advocates	10	10	7	6	6
Paraeducators	344	375	385	404	410
LPNs	0	19	18	18	18
Interpreters	8	8	10	10	10
Behavior Support / Family Engagement	98	62	71	71	73
Secretarial/Clerical	74	73	71	80	79
Custodians	89	90	90	90	91
Transportation Drivers/Mechanics	18	20	19	14	14
Food Service	102	104	103	104	104
Technicians / Data Analysts	16	16	14	13	13
Other	38	38	43	44	40
<b>TOTAL</b>	<b>1,853</b>	<b>1,879</b>	<b>1,901</b>	<b>1,930</b>	<b>1,952</b>

**District Activities Comparison**

	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Budgeted	2026-2027 Budgeted
<u>High Schools</u>					
Revenues					
Activity Participation Fees	106,734	111,636	116,621	115,000	115,000
Ticket Sales	121,162	120,459	119,246	125,000	125,000
Coop Fees from Other Districts	77,645	87,326	60,139	60,000	60,000
Total Revenues	305,541	319,421	296,006	300,000	300,000
Expenditures					
Salaries & Benefits	1,515,156	1,652,483	1,696,064	1,698,252	1,847,842
Transportation	246,490	297,701	341,871	321,650	381,100
Officials / Trainers	146,127	136,991	156,647	137,962	161,925
Membership Fees	25,725	16,075	15,010	18,205	18,400
Repairs & Maintenance	11,493	15,219	8,823	17,435	10,000
Capital Equipment / Uniforms	95,664	74,223	50,701	123,188	45,000
Entry Fees / State Tournament	44,598	64,297	58,953	69,173	68,500
Other Expenditures	9,839	44,554	55,804	57,683	40,000
Supplies	58,532	54,038	40,348	197,893	40,575
Total Expenditures	2,153,623	2,355,581	2,424,220	2,641,440	2,613,342
Net High School Cost	(1,848,082)	(2,036,160)	(2,128,215)	(2,341,440)	(2,313,342)
<u>Junior High Schools</u>					
Revenues					
Activity Participation Fees	47,215	51,459	53,110	55,000	55,000
Expenditures					
Salaries & Benefits	537,804	632,500	606,829	644,423	649,709
Transportation	24,806	190,598	224,254	221,650	245,850
Officials	31,248	38,448	32,118	25,935	39,325
Entry Fees	12,283	16,252	13,246	25,015	24,025
Supplies/Miscellaneous	78,494	39,646	35,534	73,390	44,500
Capital Purchases	26,892	15,039	11,196	2,054	-
Total Expenditures	711,526	932,482	923,177	992,466	1,003,409
Net Junior High Cost	(664,311)	(881,023)	(870,067)	(937,466)	(948,409)
<b>Total Net District Cost</b>	<b>(2,512,393)</b>	<b>(2,917,182)</b>	<b>(2,998,282)</b>	<b>(3,278,907)</b>	<b>(3,261,751)</b>

## DISTRICT 742 CURRICULUM REVIEW AND DEVELOPMENT PROCESS

*\*Revisions based on MDE Standards review & implementation, with the exception of World Languages, CTE, & Health (locally determined).*

<https://education.mn.gov/MDE/DSE/PROD081153>

Standards Implementation Timeline		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
CTE (½) Work Based Learning, T&I, Health Science		Monitor	Evaluate	Pilot	Implement	Monitor
CTE (½) FCS, Service Occs, and Business		Monitor	Monitor	Evaluate	Pilot	Implement
Early Childhood				Evaluate	Evaluate	Pilot
EL		Pilot	Implement	Monitor	Monitor	Evaluate
Fine Arts (standards revision 2023-24)		Monitor	Evaluate	Pilot	Implement	Monitor
K-12 Music		Monitor	Monitor	Monitor	Evaluate	Pilot
Language Arts (standards revision 2025-2026)		Elem – Monitor	Elem – Monitor	Elem – Evaluate	Elem – Pilot	Elem – Implement
		Sec – Implement	Sec – Monitor	Sec – Evaluate	Sec – Pilot	Sec – Implement
Math (2027-28)		Elem – Pilot	Elem – Implement	Elem – Monitor	Elem – Monitor	Elem – Evaluate
		Sec – Monitor	Sec – Evaluate	Sec – Evaluate	Sec – Pilot	Sec – Implement
PE/Health (standards revision 2026-2027)		Monitor	Evaluate	Equipment Update	Review Standards & Evaluate	Pilot
Science**  (standards revision are on a rolling schedule)  New MCA in 2024-25	Elem	Pilot	Implementation Planning	***Implement	Monitor	Monitor
	6th	Implement	Monitor	Monitor	Evaluate	Pilot
	7th	Pilot	Implement	Monitor	Monitor	Evaluate
	8th	Evaluate	Pilot	Implement	Monitor	Monitor
	9th	Evaluate	Evaluate/Pilot	Pilot/Implement	Implement/ Monitor	Monitor
	Biology	Evaluate	Pilot	Implement	Monitor	Monitor
	Chemistry	Evaluate	Pilot	Implement	Monitor	Monitor
	Physics	Evaluate	Pilot	Implement	Monitor	Monitor
	Anat/Phys	Evaluate	Pilot	Implement	Monitor	Monitor
	Envt. Sci.	Evaluate	Pilot	Implement	Monitor	Monitor
Forensics	Evaluate	Pilot	Implement	Monitor	Monitor	

Social Studies* (standards revision 2026-27)	Evaluate AP Gov implement	Evaluate AP Gov monitor	Pilot AP Gov monitor	Implement AP Gov monitor	Monitor AP Gov monitor
	Monitor Elementary	Monitor	Evaluate	Pilot	Implement
World Language	Pilot	Implement	Monitor	Monitor	Evaluate

\* Years may change for some courses (US History, Psychology, Practical Law, AP Econ, AP Psych) due to anticipated resource discontinuation and/or AP test changes

\*\* 6<sup>th</sup> grade shifts to Earth Science from Physical Science  
8<sup>th</sup> & 9<sup>th</sup> grade switch Earth Science and Physical Science

\*\*\*Elementary Science off-cycle implementation due to new math curriculum and LETRS training

\*\*\*\*Review process may be adjusted based on MDE standards reviews and updates.

Revised April 30th, 2025