



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**June 21, 2018**

**AGENDA ITEM: 4.2**

**TOPIC: APPROVE 2018-19 BUDGET**

**BACKGROUND:** The budget has been developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board. Now that the Legislature has concluded their work, and the Governor of Minnesota has vetoed all of the Omnibus Bills related to School Funding, there won't be any new changes in funding for the next year. Therefore, the Business Services Department is now presenting the 2018-2019 budget for approval.

**PROCESS:** The Finance Committee has been involved with the 2018-19 Budget process and has kept a watchful eye on the Minnesota Legislative process that recently concluded. According to state law, the School Board must approve a budget prior to June 30, 2018 and no funds may be expended from that budget without School Board approval. It is expected that the budget will be revised in November 2018 and March 2019 as was the practice during the past several years.

**RECOMMENDATION:** Administration recommends approval of the 2018-19 Budget.