

Resolution

**Resolution to Levy Certain Special Taxes
For Working Cash Purposes**

2024 LEVY

WHEREAS, pursuant to the provisions of 5/20-3 of The School Code, the Board of Education of Diamond Lake School District 76, Lake County, Illinois, is authorized and empowered to levy by proper resolution an annual tax for working cash purposes:

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Diamond Lake School District 76, Lake County, Illinois, as follows:

Section 1. That the Board hereby levies and authorizes and directs the County Clerk of Lake County to extend in this ensuing year the following rates on behalf of this School District the sum of \$85,000.00 to be levied as a special tax for working cash purposes, in accordance with the provision of 5/20-3 of The School Code, such funds to be used only for authorized purposes of said statute.

Section 2. That this resolution shall be in full force and effect forthwith upon its passage.

Section 3. That the cash reserve balance disclosure for levy year 2024, pursuant to Section 17-1.3 of the School Code, is \$2,068,284 to be used for working cash purposed. The disclosed case reserve balance is based upon audited FY24 year-end figures.

Member _____ moved the foregoing resolution to be adopted, and

Member _____ seconded the motion. Upon a roll call vote being taken

on the motion, the members voted as follows:

AYE: () _____

NAY: () _____

ABSENT: () _____

The President declared the motion duly adopted.

Adopted this 17th day of December, 2024.

President, Board of Education

ATTEST:

Secretary, Board of Education