

STEPHENVILLE I.S.D.
Board Report 2014-2015 - General Operating
Balance Sheet
August 31, 2015

Object	2014-2015 Balance	2013-2014 Balance
111- CASH	3,805,541.01	2,777,321.87
117- INVESTMENTS	9,309,356.72	8,897,468.73
118- CERTIFICATES OF DEPOSITS	1,445,000.00	445,000.00
122- TAXES RECEIVABLE-DELINQUENT	425,438.14	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-112,164.37	-112,164.37
124- DUE FROM GOV'T	0.00	0.00
126- DUE FROM OTHER FUNDS	139,157.42	136,881.63
129- RECEIVABLES	5,953.44	15,488.60
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	15,018,282.36	12,585,434.60
211- PAYABLES	159,622.07	209,775.45
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	24,196.81	22,222.77
216- ACCRUED PAYROLL	976,589.62	905,154.67
217- DUE TO OTHER FUNDS	-43,591.66	-84,411.29
218-- OVER PAYMENT OF FSF	684,776.00	0.00
221- WORKERS COMP LIABILITY	154,856.21	153,800.53
231- DEFERRED REVENUE	56,871.00	119,537.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	313,273.77	313,273.77
---- Liability	2,326,593.82	1,639,352.90
344- RESERVE FOR ENCUMBRANCES	-96,208.96	0.00
354- COMMITED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	8,902,413.54	7,156,806.70
431- RESERVE FOR ENCUMBRANCES	96,208.96	0.00
---- Equity	12,691,688.54	10,946,081.70
Grand Asset Totals	15,018,282.36	12,585,434.60
Grand Liability Totals	2,326,593.82	1,639,352.90
Grand Equity Totals	12,691,688.54	10,946,081.70

STEPHENVILLE I.S.D.
Board Report 2014-2015 - General Fund
Revenue/Expenditure Summary
For period ending August 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2014-2015 Current Budget	2014-2015 FYTD Activity	2013-2014 FYTD Activity	2014-15 FYTD %	2013-14 FYTD %
Grand Revenue Totals	27,146,057.00	28,858,305.41	27,616,059.93	106.31	102.15
Grand Expense Totals	27,693,252.00	27,111,610.93	27,127,403.15	97.90	98.64
Grand Totals	-547,195.00	1,746,694.48	488,656.78		

Object	2014-2015 Current Budget	2014-2015 FYTD Activity	2013-2014 FYTD Activity	2014-15 FYTD %	2013-14 FYTD %
57-- LOCAL REVENUES	15,339,371.00	15,507,322.25	15,290,720.62	101.09	101.11
58-- STATE REVENUES	11,118,686.00	11,260,296.26	12,004,302.12	101.27	103.73
59-- FEDERAL PROGRAM REVENUE	380,000.00	474,302.91	310,762.53	124.48	103.33
79-- PROCEEDS FROM SALE	308,000.00	1,616,383.99	0.00	524.80	
---- Revenue	27,475,391.00	28,858,305.41	27,616,059.93	106.31	102.15

61-- PERSONNEL COST	20,927,899.00	20,933,195.69	20,066,530.69	100.03	99.70
62-- CONTRACTED SERVICES	3,656,281.00	3,411,251.86	3,417,577.60	93.30	95.55
63-- SUPPLIES	2,166,025.00	1,986,351.41	2,077,841.23	91.70	80.49
64-- MISCELLANEOUS	703,505.00	629,142.33	659,428.62	89.43	86.94
66-- CAPITAL ASSETS	239,542.00	151,669.64	906,428.62	63.32	197.93
---- Expense	27,693,252.00	27,111,610.93	27,127,403.15	97.90	98.64

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2014-2015 Current Budget	2014-2015 FYTD Activity	2014-15 Committed Funds	2014-15 Available Funds
57-- LOCAL REVENUES	15,339,391.00	15,507,322.25	0.00	-167,951.25
58-- STATE REVENUES	11,118,686.00	11,260,296.26	0.00	-141,610.26
59-- FEDERAL PROGRAM REVENUE	380,000.00	474,302.91	0.00	-94,302.91
79-- PROCEEDS FROM SALE	308,000.00	1,616,383.99	0.00	-1,308,383.99
---- Revenue	27,146,057.00	28,858,305.41	0.00	-1,712,248.41

61-- PERSONNEL COST	20,927,899.00	20,933,195.69	0.00	-5,296.69
62-- CONTRACTED SERVICES	3,656,281.00	3,411,251.86	91,913.28	153,115.86
63-- SUPPLIES	2,166,025.00	1,986,351.41	3,413.92	176,259.67
64-- MISCELLANEOUS	703,505.00	629,142.33	96.75	74,265.92
66-- CAPITAL ASSETS	239,542.00	151,669.64	0.00	87,872.36
---- Expense	27,693,252.00	27,111,610.93	95,423.95	486,217.12

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

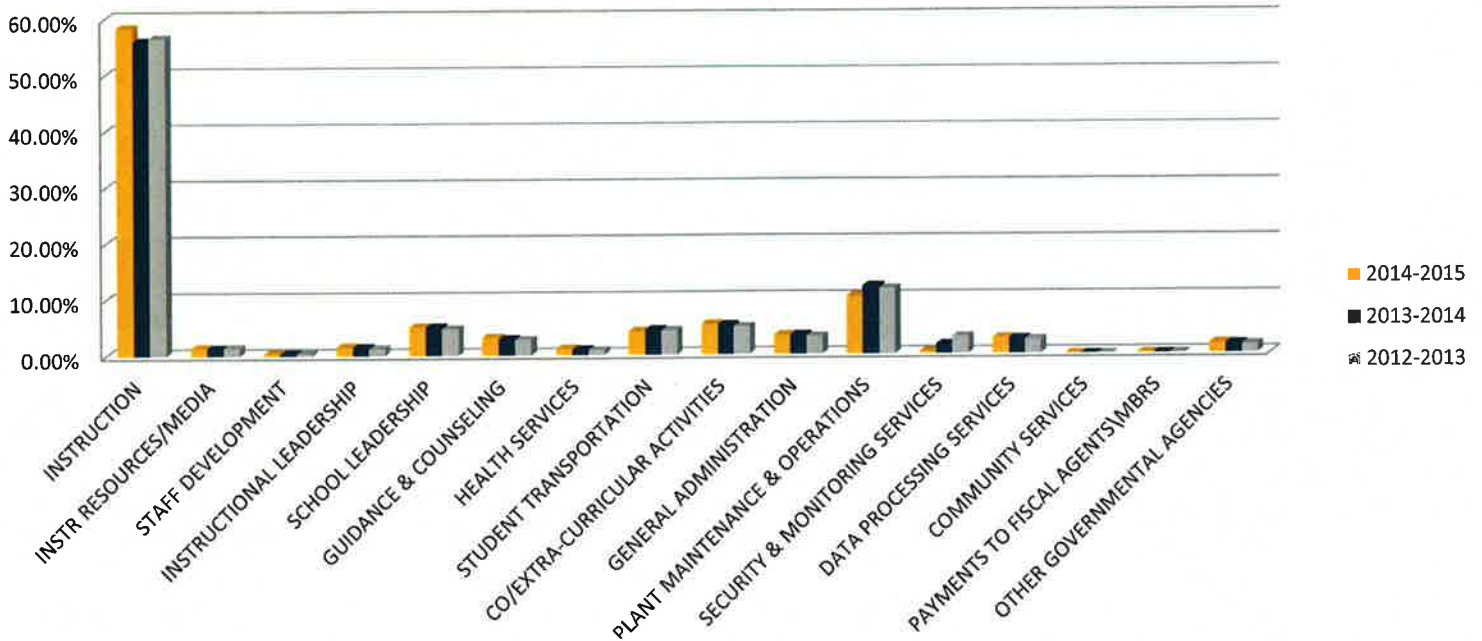
Revenue	28,858,305.41
Expenditures	<u>27,207,034.88</u>
Current Increase in Fund	1,651,270.53
Less Extraordinary Revenues	<u>1,616,383.99</u>
Revenues over Expenditures (Operating)	34,886.54

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of August 31, 2014-2015, 2013-2014, 2012-2013

FUNCTION	2014-2015 FYTD Activity	2014-2015 FYTD %	2013-2014 FYTD Activity	2013-2014 FYTD %	2012-2013 FYTD Activity	2012-2013 FYTD %
11 INSTRUCTION	\$ 15,837,886.43	58.42%	\$ 15,185,072.74	55.98%	\$ 14,828,340.89	56.60%
12 INSTR RESOURCES/MEDIA	\$ 377,973.32	1.39%	\$ 373,577.27	1.38%	\$ 381,218.84	1.46%
13 STAFF DEVELOPMENT	\$ 117,902.95	0.43%	\$ 116,393.57	0.43%	\$ 115,822.33	0.44%
21 INSTRUCTIONAL LEADERSHIP	\$ 421,354.66	1.55%	\$ 410,418.83	1.51%	\$ 339,683.75	1.30%
23 SCHOOL LEADERSHIP	\$ 1,387,718.19	5.12%	\$ 1,372,341.75	5.06%	\$ 1,246,192.55	4.76%
31 GUIDANCE & COUNSELING	\$ 877,795.56	3.24%	\$ 789,297.15	2.91%	\$ 740,987.43	2.83%
33 HEALTH SERVICES	\$ 310,872.38	1.15%	\$ 273,127.50	1.01%	\$ 251,351.38	0.96%
34 STUDENT TRANSPORTATION	\$ 1,153,212.94	4.25%	\$ 1,227,944.04	4.53%	\$ 1,143,421.95	4.36%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,485,955.55	5.48%	\$ 1,445,890.18	5.33%	\$ 1,308,827.99	5.00%
41 GENERAL ADMINISTRATION	\$ 927,299.81	3.42%	\$ 944,881.40	3.48%	\$ 848,313.34	3.24%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,800,107.46	10.33%	\$ 3,295,910.30	12.15%	\$ 3,064,161.90	11.70%
52 SECURITY & MONITORING SERVICES	\$ 104,915.26	0.39%	\$ 455,083.49	1.68%	\$ 814,852.41	3.11%
53 DATA PROCESSING SERVICES	\$ 777,057.29	2.87%	\$ 738,813.67	2.72%	\$ 675,676.06	2.58%
61 COMMUNITY SERVICES	\$ 392.93	0.00%	\$ 1,000.00	0.00%	\$ 2,271.03	0.01%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 38,018.00	0.14%	\$ 30,000.00	0.11%	\$ 20,000.00	0.08%
99 OTHER GOVERNMENTAL AGENCIES	\$ 493,148.20	1.82%	\$ 467,651.26	1.72%	\$ 418,875.97	1.60%
TOTALS	\$ 27,111,610.93	100.00%	\$ 27,127,403.15	100.00%	\$ 26,199,997.82	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for August, 2015



STEPHENVILLE I.S.D.**Board Reports 2014-2015 - Debt Service Fund**

Balance Sheet

August 31, 2015

Object	2014-2015 Balance	2013-2014 Balance
111- CASH & INVESTMENTS	0.00	-2.38
122- RECEIVABLES	63,941.81	63,941.81
123- ALLOWANCES-UNCOLLECTIBLE TAX	-12,946.99	-12,946.99
126- DUE FROM	140.33	113,195.23
129- OTHER RECEIVABLES	0.00	1,326.11
181- RESTRICTED INVESTMENTS	722,993.80	618,636.00
---- Asset	<u>774,128.95</u>	<u>784,149.78</u>
214- PAYABLES	0.00	3,120.20
231- DEFERRED REVENUE	63,695.87	63,695.87
---- Liability	<u>63,695.87</u>	<u>66,816.07</u>
34-- RESERVE FOR ENCUMBRANCES		
36-- UNDESIGNATED FUND BALANCE	710,433.08	717,333.71
43-- RESERVE FOR ENCUMBRANCES		
---- Equity	<u>710,433.08</u>	<u>717,333.71</u>
Grand Asset Totals	774,128.95	784,149.78
Grand Liability Totals	63,695.87	66,816.07
Grand Equity Totals	710,433.08	717,333.71

STEPHENVILLE I.S.D.
Board Report 2014-2015 - Debt Service
Revenue/Expenditure Summary
For the period ended August 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2014-2015	2014-2015	2013-2014	2014-15	2013-14
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	3,043,060.00	3,033,761.87	2,826,299.22	99.69	105.48
Grand Expense Totals	3,040,663.00	3,040,662.50	2,683,127.90	100.00	99.93
Grand Totals	2,397.00	-6,900.63	143,171.32		

Object	2014-2015	2014-2015	2013-2014	2014-15	2013-14
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	2,817,852.00	2,808,540.00	2,488,200.33	99.67	101.72
574- OTHER LOCAL REVENUES	2,500.00	2,753.45	115,390.49	110.14	100.00+
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	222,708.00	222,468.42	222,708.40	99.89	96.27
---- Revenue	3,043,060.00	3,033,761.87	2,826,299.22	99.69	105.48
651- DEBT PRINCIPAL PAYMENTS	1,865,000.00	1,865,000.00	945,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,168,663.00	1,168,662.50	1,729,987.50	100.00	96.11
659- OTHER DEBT SERVICES EXPEND	7,000.00	7,000.00	8,140.40	100.00	81.40
---- Expense	3,040,663.00	3,040,662.50	2,683,127.90	100.00	99.93

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2014-2015	2014-2015	2014-2015	2014-15
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	2,817,852.00	2,808,540.00	0.00	9,312.00
57-- INTEREST REVENUES	2,500.00	2,753.45	0.00	-253.45
59-- FEDERAL PROGRAM REVENUE	222,708.00	222,468.42	0.00	239.58
---- Revenue	3,043,060.00	3,033,761.87	0.00	9,298.13
651- DEBT PRINCIPAL	1,865,000.00	1,865,000.00	0.00	0.00
652- DEBT INTEREST	1,168,663.00	1,168,662.50	0.00	0.50
659- MISCELLANEOUS	7,000.00	7,000.00	0.00	0.00
---- Expense	3,040,663.00	3,040,662.50	0.00	0.50

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	3,033,761.87
Expenditures	3,040,662.50
Current Increase in Fund	-6,900.63

STEPHENVILLE I.S.D.
Board Reports 2014-2015 - Child Nutrition
 Balance Sheet
 August 31, 2015

Object	2014-2015 Balance	2013-2014 Balance
111- CASH	706,390.57	832,043.87
117- INVESTMENTS	28,349.78	24,315.34
124- DUE FROM GOVERNMENT	0.00	0.00
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	110.00	0.00
---- Asset	734,850.35	856,359.21
211- PAYABLES	15,289.23	28,692.84
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	25,909.72	23,975.61
217- DUE TO OTHER FUNDS	87,631.13	38,011.34
231- DEFERRED REVENUE	0.00	0.00
---- Liability	128,830.08	90,679.79
344- RESERVE FOR ENCUMBRANCES	-50,963.17	0.00
345- RESERVED FOR CHILD NUTRITION	768,632.22	768,632.22
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-162,611.95	-2,952.80
431- RESERVE FOR ENCUMBRANCES	50,963.17	0.00
---- Equity	606,020.27	765,679.42
Grand Asset Totals	734,850.35	856,359.21
Grand Liability Totals	128,830.08	90,679.79
Grand Equity Totals	606,020.27	765,679.42

STEPHENVILLE I.S.D
Board Report 2014-2015 - Child Nutrition
Revenue/Expenditure Summary
For period ending August 31, 2015

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2014-2015	2014-2015	2014-2015	2014-15	2013-14
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,513,372.00	1,333,624.27	1,499,587.32	88.12	97.91
Grand Expense Totals	1,635,222.00	1,493,283.42	1,502,540.12	91.32	95.29
Grand Totals	-121,850.00	-159,659.15	-2,952.80		

	2014-2015	2014-2015	2014-2015	2014-15	2013-14
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	425,000.00	384,749.20	423,496.54	90.53	91.07
58-- STATE REVENUES	8,500.00	8,790.07	8,814.53	103.41	104.93
59-- FEDERAL PROGRAM REVENUE	1,079,872.00	940,085.00	1,067,276.25	87.06	100.86
---- Revenue	1,513,372.00	1,333,624.27	1,499,587.32	88.12	97.91
61-- PERSONNEL COST	578,420.00	586,256.23	596,683.48	101.35	101.71
62-- CONTRACTED SERVICES	22,800.00	4,383.00	20,288.11	19.22	85.86
63-- SUPPLIES	973,102.00	842,703.62	880,742.32	86.60	96.59
64-- MISCELLANEOUS	4,500.00	3,562.57	4,826.21	79.17	84.67
66-- CAPITAL ASSETS	56,400.00	56,378.00	0.00	99.96	0.00
---- Expense	1,635,222.00	1,493,283.42	1,502,540.12	91.32	95.29

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2014-2015	2014-2015	2014-2015	2014-15
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	425,000.00	384,749.20	0.00	40,315.30
58-- STATE REVENUES	8,500.00	8,790.07	0.00	-290.07
59-- FEDERAL PROGRAM REVENUE	1,079,872.00	940,085.00	0.00	139,787.00
---- Revenue	1,513,372.00	1,333,624.27	0.00	179,812.23
61-- PERSONNEL COST	578,420.00	586,256.23	0.00	-7,836.23
62-- CONTRACTED SERVICES	22,800.00	4,383.00	0.00	18,417.00
63-- SUPPLIES	973,102.00	842,703.62	50,898.67	79,499.71
64-- MISCELLANEOUS	4,500.00	3,562.57	0.00	937.43
66-- CAPITAL ASSETS	56,400.00	56,378.00	0.00	22.00
---- Expense	1,635,222.00	1,493,283.42	50,898.67	91,039.91

CALCULATION OF NET CURRENT INCREASE/ (DECREAS) IN FUND

Revenue	1,333,624.27
Expenditures	1,544,182.09
Current Increase in Fund	-210,557.82