

EXECUTIVE SUMMARY
FINANCIAL PROJECTION MODEL

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RED WING 256

Prepared for

Karsten Anderson

A. Major Factors:

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,188	\$6,312	\$6,438	\$6,567	\$6,698	\$6,832
Formula Revenues	\$20,511,413	\$20,600,354	\$20,730,819	\$21,072,297	\$21,398,112	\$21,604,856
Referendum Revenues	\$3,620,178	\$3,566,850	\$6,871,698	\$6,857,822	\$6,839,124	\$6,768,612
Total Formula & Referendum Revenues	\$24,131,591	\$24,167,204	\$27,602,518	\$27,930,119	\$28,237,236	\$28,373,468
Total Revenue	\$31,938,242	\$32,312,907	\$35,750,636	\$36,078,276	\$36,385,446	\$36,521,878
% Revenue Change	0.00%	1.17%	10.64%	0.92%	0.85%	0.37%
Total Expenditures	\$32,185,312	\$32,974,296	\$34,974,674	\$35,883,596	\$36,831,754	\$37,821,176
% Expenditure Change	3.83%	2.45%	6.07%	2.60%	2.64%	2.69%
Spending Variance	(247,070)	(661,389)	775,962	194,680	(446,308)	(1,299,297)

B. Students & Staffing

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
E.O.Y. APU's	2,929.80	2,886.64	2,894.57	2,888.72	2,880.84	2,851.14
Staff Planned	0.00	0.00	0.00	0.00	0.00	0.00

C. Financial Factors

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$3,055,264	\$2,808,194	\$2,146,804	\$2,922,766	\$3,117,446	\$2,671,138
Spending Variance	-\$247,070	-\$661,389	\$775,962	\$194,680	-\$446,308	-\$1,299,297
Total Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	812,671	699,026	699,026	699,026	699,026	699,026
Change in Res (Prior Yr.)	20,093	-113,645	0	0	0	0
E.O.Y. Unrestricted/Unassigned	\$1,995,523	\$1,447,778	\$2,223,740	\$2,418,420	\$1,972,112	\$672,815
Unrestricted/WADM	\$681.11	\$501.54	\$768.25	\$837.19	\$684.56	\$235.98
S.O.D.. Reserve Amount	\$1,995,523	\$1,447,778	\$2,223,740	\$2,418,420	\$1,972,112	\$672,815
S.O.D.. PERCENTAGE	6.20%	4.39%	6.36%	6.74%	5.35%	1.78%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	O.K.	O.K.
Goal Reserve Amount	\$1,609,266	\$1,648,715	\$1,748,734	\$1,794,180	\$1,841,588	\$1,891,059
Goal Achieved	YES	NO	YES	YES	YES	NO
Plan Change Needed	\$0	-\$200,937	\$0	\$0	\$0	-\$1,218,244

Resulting Assumptions in the Plan

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Enrollment Change (EC-12)	(15)	(48)	5	(7)	(8)	(23)
Change in APU's		(43)	8	(6)	(8)	(30)
Basic State Funding / P.U.		2.00%	2.00%	2.00%	2.00%	2.00%
Ref. %% Change/Res. P.U.		0.00%	140.25%	0.00%	0.00%	0.00%
Total Revenues % Change	0.64%	1.17%	10.64%	0.92%	0.85%	0.37%
Total Expenditures % Change	3.83%	2.45%	6.07%	2.60%	2.64%	2.69%
Teaching Staff Changes		0.00	0.00	0.00	0.00	0.00
Non-Teacher Staff Changes		0.00	0.00	0.00	0.00	0.00