



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: September 3, 2013

RE: **MONTHLY FINANCIAL REPORT – August 2013**

Attached for your review is the financial report for the month ending August 31, 2013.

Revenue received to date is at 17.92% of budget. This is higher than August of last year due to timely receipt of tuition money so far this year compared to the same period last year. We also received \$123,543 in revenue of tuition received this fiscal that was billed in FY13.

Actual expenditures to date are at 6.71% of budget, slightly lower than this same period last year but certainly on target for where we should be at this point in the fiscal year.

The FY14 beginning fund balance is unaudited and will be adjusted once the final audit is completed.

Current cash balances as of August 31, 2013 is \$2,279,119.50.

Please feel free to call me at 331-228-4928 should you have questions or concerns.