



## Weatherford Independent School District Board Agenda Item

*The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.*

### **Date**

June 8, 2026

### **Administrator(s) Preparing Report**

Patricia Melendez, Chief Financial Officer

### **Subject**

Bond Refunding Parameter Order

### **Background Information**

As part of its ongoing debt management strategy, the District regularly evaluates opportunities to reduce interest costs and/or pay off debt early to achieve savings for taxpayers. When market conditions are favorable, the District may refund eligible outstanding bonds by issuing new bonds at lower interest rates and/or with a shorter maturity.

The proceeds from the refunding bonds are used to retire the higher-interest and/or longer-term debt, resulting in a reduction of the District's overall debt service requirements. This practice reflects prudent fiscal management and ensures the District leverages market opportunities to optimize its financial position.

The proposed refunding will be conducted pursuant to a parameter order, which establishes minimum savings thresholds and other conditions while delegating authority to designated District officials to complete the transaction when those parameters are met.

### **Strategic Plan Information**

- Relates to Strategic Goal #1 – Focus on Student Success
- Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- Relates to Strategic Goal #3 – Focus on Operational Excellence
- Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- Relates to Strategic Goal #5 – Focus on Stewardship

### **Administrative Recommendation**

Administration recommends consideration and approval of all matters incident and related to the issuance and sale of "Weatherford Independent School District Unlimited Tax Refunding Bonds, Series 2026" including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds, and delegating certain matters to authorized District officials.