

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2007

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$5,274,632.06	\$5,274,632.06				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$22,852,920.00	\$22,852,920.00	\$1,608,423.06	7.04%	7.04%	(\$21,244,496.94)
TUITION FROM INDIVIDUALS	\$158,000.00	\$158,000.00	\$84,278.00	53.34%	53.34%	(\$73,722.00)
INTEREST ON CASH & DEPOSITS	\$536,600.00	\$537,353.34	\$69,459.34	12.94%	12.93%	(\$467,140.66)
ACTIVITY FUND REVENUE	\$169,550.00	\$181,596.30	\$36,735.98	21.67%	20.23%	(\$132,814.02)
RENTALS	\$11,000.00	\$11,000.00	\$0.00	0.00%	0.00%	(\$11,000.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$1,100.00	11.00%	11.00%	(\$8,900.00)
CONTRIBUTION/DONATION-PRIVATE	\$35,381.88	\$38,268.88	\$2,887.00	8.16%	7.54%	(\$32,494.88)
CONTRIBUTION PTA OR PTO	\$0.00	\$10,187.55	\$14,901.00	N/A	146.27%	\$14,901.00
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$49,800.00	41.09%	41.09%	(\$71,400.00)
OTHER MISCELLANEOUS**	\$0.00	\$226.50	\$945.50	N/A	417.44%	\$945.50
TOTAL LOCAL SOURCES	\$23,894,651.88	\$23,920,752.57	\$1,868,529.88	7.82%	7.81%	(\$22,026,122.00)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$455,825.00	\$455,825.00	\$0.00	0.00%	0.00%	(\$455,825.00)
CHICKASAW FUNDS	\$729,165.00	\$729,165.00	\$148,910.80	20.42%	20.42%	(\$580,254.20)
DRIVER EDUCATION FUNDS	\$4,000.00	\$4,000.00	\$0.00	0.00%	0.00%	(\$4,000.00)
AD VALOREM TAX REDUCTION	\$673,457.00	\$673,457.00	\$111,754.00	16.59%	16.59%	(\$561,703.00)
MAEP FUNDS	\$29,298,942.40	\$29,298,942.40	\$4,816,494.19	16.44%	16.44%	(\$24,482,448.21)
OTHER RESTRICTED GRANTS-IN-AID	\$668,290.40	\$668,290.40	\$0.00	0.00%	0.00%	(\$668,290.40)
HEAVY TRUCKS	\$221,500.00	\$221,500.00	\$38,622.71	17.44%	17.44%	(\$182,877.29)
TOTAL STATE SOURCES	\$32,051,179.80	\$32,051,179.80	\$5,115,781.70	15.96%	15.96%	(\$26,935,398.10)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$99,937.23	105.20%	105.20%	\$4,937.23
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$295,000.00	\$295,000.00	\$99,937.23	33.88%	33.88%	(\$195,062.77)
OTHER FINANCING SOURCES	\$982,884.42	\$987,815.42	\$0.00	0.00%	0.00%	(\$982,884.42)
TOTAL REVENUE ALL SOURCES	\$57,223,716.10	\$57,254,747.79	\$7,084,248.81	12.38%	12.37%	(\$50,139,467.29)
TOTAL REVENUES AND BUDGETED RESERVES	\$62,498,348.16	\$62,529,379.85			0.00%	(\$62,498,348.16)
EXPENDITURES						
INSTRUCTION	\$35,616,757.07	\$35,781,380.95	\$3,039,263.99	8.53%	8.49%	(\$32,577,493.08)
SUPPORT SERVICES	\$19,895,477.86	\$19,908,378.46	\$2,908,885.97	14.62%	14.61%	(\$16,986,591.89)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SITE ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,250,867.92	\$3,250,867.92	\$379,507.75	11.67%	11.67%	(\$2,871,360.17)
TOTAL EXPENDITURES	\$58,763,102.85	\$58,940,627.33	\$6,327,657.71	10.77%	10.74%	(\$52,435,445.14)
FUND BALANCE (PROJECTED FOR BUDGET) 7/07	\$3,735,245.31					
TOTAL EXPENDITURES AND FUND BALANCE	\$62,498,348.16					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2007

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$491,252.42	\$491,252.42				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$8,872.08	4.22%	4.22%	(\$201,127.92)
INTEREST ON INVESTMENTS	\$6,000.00	\$6,000.00	\$405.97	6.77%	6.77%	(\$5,594.03)
INTEREST ON CASH & DEPOSITS	\$9,500.00	\$9,500.00	\$1,907.75	20.08%	20.08%	(\$7,592.25)
DAILY SALES SCHOOL LUNCH PROGRAM	\$670,800.00	\$670,800.00	\$69,414.12	10.35%	10.35%	(\$601,385.88)
DAILY SALES SCHOOL BRKFST PROGRAM	\$105,740.00	\$105,740.00	\$3,124.62	2.96%	2.96%	(\$102,615.38)
DAILY SALES ADULT	\$92,500.00	\$92,500.00	\$6,993.89	7.56%	7.56%	(\$85,506.11)
DAILY SALES EXTRA FOOD SALES	\$275,900.00	\$275,900.00	\$21,922.74	7.95%	7.95%	(\$253,977.26)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$10,223.38	26.90%	26.90%	(\$27,776.62)
DONATION-PRIVATE	\$89,048.70	\$89,048.70	\$0.00	0.00%	0.00%	(\$89,048.70)
SERVICES PROVIDED OTHER LEA	\$25,000.00	\$25,000.00	\$0.00	0.00%	0.00%	(\$25,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$8,575.00	\$8,575.00	\$0.00	0.00%	0.00%	(\$8,575.00)
OTHER MISCELLANEOUS	\$69,644.00	\$69,644.00	\$0.00	0.00%	0.00%	(\$69,644.00)
TOTAL LOCAL SOURCES	\$1,600,707.70	\$1,600,707.70	\$122,864.55	7.68%	7.68%	(\$1,477,843.15)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$318,901.00	\$318,901.00	\$59,427.00	18.63%	18.63%	(\$259,474.00)
MAEP FUNDS	\$690,579.00	\$690,579.00	\$92,179.82	13.35%	13.35%	(\$598,399.18)
VOCATIONAL/TECHNICAL EDUCATION	\$912,016.43	\$912,016.43	\$63,186.00	6.93%	6.93%	(\$848,830.43)
CHILD NUTRITION	\$17,225.00	\$17,225.00	\$0.00	0.00%	0.00%	(\$17,225.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$97,680.18	\$97,680.18	\$4,691.77	4.80%	4.80%	(\$92,988.41)
TOTAL STATE SOURCES	\$2,036,401.61	\$2,036,401.61	\$219,484.59	10.78%	10.78%	(\$1,816,917.02)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,775,738.00	\$2,756,661.78	\$291,400.00	10.50%	10.57%	(\$2,484,338.00)
TITLE V-A	\$76,088.02	\$76,088.02	\$15,000.00	19.71%	19.71%	(\$61,088.02)
TITLE II	\$490,700.00	\$490,700.00	\$72,738.29	14.82%	14.82%	(\$417,961.71)
TITLE III	\$31,800.00	\$27,859.16	\$3,959.16	12.45%	14.21%	(\$27,840.84)
VOCAL ED	\$2,186,293.00	\$2,186,293.00	\$252,713.90	11.56%	11.56%	(\$1,933,579.10)
VOCATIONAL/TECHNICAL ED	\$42,400.00	\$42,400.00	\$6,254.81	14.75%	14.75%	(\$36,145.19)
TITLE IV	\$46,061.36	\$46,061.36	\$0.00	0.00%	0.00%	(\$46,061.36)
USDA REIMB. BREAKFAST	\$528,300.00	\$528,300.00	\$5,553.94	1.05%	1.05%	(\$522,746.06)
USDA REIMB. SCHOOL LUNCH	\$1,560,000.00	\$1,560,000.00	\$0.00	0.00%	0.00%	(\$1,560,000.00)
USDA REIMB. SUMMER FOOD PROG.	\$92,200.00	\$92,200.00	\$63,962.39	69.37%	69.37%	(\$28,237.61)
DONATED COMMODITIES	\$209,700.00	\$209,700.00	\$40,360.73	19.25%	19.25%	(\$169,339.27)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$0.00	0.00%	0.00%	(\$4,000.00)
OTHER RESTRICTED FED.GRANTS	\$81,760.11	\$81,476.56	\$10,000.00	12.23%	12.27%	(\$71,760.11)
TOTAL FEDERAL SOURCES	\$8,125,040.49	\$8,101,739.88	\$761,943.22	9.38%	9.40%	(\$7,363,097.27)
OTHER FINANCING SOURCES	\$456,777.87	\$456,777.87	\$0.00	0.00%	0.00%	(\$456,777.87)
TOTAL REVENUE ALL SOURCES	\$12,218,927.67	\$12,195,627.06	\$1,104,292.36	9.04%	9.05%	(\$11,114,635.31)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,710,180.09	\$12,686,879.48		0.00%	0.00%	(\$12,710,180.09)
EXPENDITURES						
INSTRUCTION	\$6,233,707.40	\$6,215,314.13	\$530,467.18	8.51%	8.53%	(\$5,703,240.22)
SUPPORT SERVICES	\$2,356,668.62	\$2,333,802.44	\$220,240.75	9.35%	9.44%	(\$2,136,427.87)
NONINSTRUCTIONAL	\$3,211,011.63	\$3,210,251.63	\$283,406.68	8.83%	8.83%	(\$2,927,604.95)
FACILITIES ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$420,915.47	\$446,194.47	\$228,206.00	54.22%	51.14%	(\$192,709.47)
TOTAL EXPENDITURES	\$12,222,303.12	\$12,205,562.67	\$1,262,320.61	10.33%	10.34%	(\$10,959,982.51)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$487,876.97					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,710,180.09					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2007

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$8,560,082.74	\$8,560,082.74				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$204,194.03	\$204,194.03	\$18,675.87	9.15%	9.15%	(\$185,518.16)
TOTAL LOCAL SOURCES	\$204,194.03	\$204,194.03	\$18,675.87	9.15%	9.15%	(\$185,518.16)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,604,194.03	\$1,604,194.03	\$18,675.87	0.00%	0.00%	(\$1,585,518.16)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,164,276.77	\$10,164,276.77		0.00%	0.00%	(\$10,164,276.77)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$704,744.64	\$729,026.37	\$54,251.73	7.70%	7.44%	(\$650,492.91)
FACILITIES ACQUISITION	\$9,441,890.37	\$9,417,608.64	\$1,026,697.18	10.87%	10.90%	(\$8,415,193.19)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$10,146,635.01	\$10,146,635.01	\$1,080,948.91	18.57%	18.34%	(\$9,065,686.10)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$17,641.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,164,276.77					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2007

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$2,757,293.90	\$2,757,293.90				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,899,371.00	\$4,899,371.00	\$202,707.99	4.14%	4.14%	(\$4,696,663.01)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$29,304.29	N/A	N/A	\$29,304.29
TOTAL LOCAL SOURCES	\$4,899,371.00	\$4,899,371.00	\$232,012.28	4.74%	4.74%	(\$4,667,358.72)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$832,121.10	\$832,121.10	\$607,713.75	73.03%	73.03%	(\$224,407.35)
TOTAL OTHER FINANCING SOURCES	\$832,121.10	\$832,121.10	\$607,713.75	73.03%	73.03%	(\$224,407.35)
TOTAL REVENUE ALL SOURCES	\$5,731,492.10	\$5,731,492.10	\$839,726.03	14.65%	14.65%	(\$4,891,766.07)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,488,786.00	\$8,488,786.00		0.00%	0.00%	(\$4,891,766.07)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$642,537.15	11.21%	11.21%	(\$5,088,954.95)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,731,492.10	\$5,731,492.10	\$642,537.15	11.21%	11.21%	(\$5,088,954.95)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$2,757,293.90					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,488,786.00					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2007

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$17,083,261.12	\$17,083,261.12				
LOCAL SOURCES	\$30,598,924.61	\$30,625,025.30	\$2,242,082.58	7.33%	7.32%	(\$28,356,842.03)
STATE SOURCES	\$34,087,581.41	\$34,087,581.41	\$5,335,266.29	15.65%	15.65%	(\$28,752,315.12)
FEDERAL SOURCES	\$8,420,040.49	\$8,396,739.88	\$861,880.45	10.24%	10.26%	(\$7,558,160.04)
OTHER FINANCING SOURCES	\$3,671,783.39	\$3,676,714.39	\$607,713.75	16.55%	16.53%	(\$3,064,069.64)
TOTAL REVENUE ALL SOURCES	\$76,778,329.90	\$76,786,060.98	\$9,046,943.07	11.78%	11.78%	(\$67,731,386.83)
TOTAL REVENUES AND BUDGETED RESERVES	\$93,861,591.02	\$93,869,322.10				
EXPENDITURES						
INSTRUCTION	\$41,850,464.47	\$41,996,695.08	\$3,569,731.17	8.53%	8.50%	(\$38,280,733.30)
SUPPORT SERVICES	\$22,956,891.12	\$22,971,207.27	\$3,183,378.45	13.87%	13.86%	(\$19,773,512.67)
NON-INSTRUCTIONAL	\$3,211,011.63	\$3,210,251.63	\$283,406.68	8.83%	8.83%	(\$2,927,604.95)
SITE ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
FACILITIES ACQUISITION	\$9,441,890.37	\$9,417,608.64	\$1,026,697.18	10.87%	10.90%	(\$8,415,193.19)
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$642,537.15	11.21%	11.21%	(\$5,088,954.95)
OTHER FINANCING	\$3,671,783.39	\$3,697,062.39	\$607,713.75	16.55%	16.44%	(\$3,064,069.64)
TOTAL EXPENDITURES	\$86,863,533.08	\$87,024,317.11	\$9,313,464.38	10.72%	10.70%	(\$77,550,068.70)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$6,998,057.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$93,861,591.02					