



**Activity Summary (IL01-10609-0104) Operating Fund**

**7/1/2025 - 7/31/2025**

<b>Investment Pool Summary</b>	<b>LIQ</b>	<b>MAX</b>
Beginning Market Balance	\$2,164,641.84	\$3,818,734.04
Dividends	\$8,259.53	\$12,269.34
Purchases	\$5,223,101.29	\$1,350,713.07
Redemptions	(\$4,500,000.00)	(\$1,355,358.15)
Ending Market Balance	\$2,896,002.66	\$3,826,358.30
Average Monthly Rate	4.208%	4.230%
NAV / Share Price	\$1.000	\$1.000
<b>Total</b>	<b>\$2,896,002.66</b>	<b>\$3,826,358.30</b>

<b>Total Fixed Income</b>	<b>\$45,996,561.88</b>
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<b>Account Total</b>	<b>\$52,718,922.84</b>
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**Antioch Community Consolidated SD #34**  
964 Spafford Street  
Antioch, IL 60002

**Your Representative(s)**

**Cade Neubauer**  
(630) 657-6532  
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*Representatives are associated with PMA Securities, LLC*



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Transaction Activity (IL01-10609-0104) Operating Fund

LIQ 7/1/2025 - 7/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	NAV / Share Price	Shares this Transaction
11417695	07/01/2025	07/01/2025	Transfer Purchase From: 208 - Series 2025 A	\$0.00	\$0.01	\$1.000	0.010
11422301	07/07/2025	07/07/2025	Phone Wire Redemption	(\$1,000,000.00)	\$0.00	\$1.000	(1,000,000.000)
11426797	07/09/2025	07/09/2025	Phone Wire Redemption	(\$2,500,000.00)	\$0.00	\$1.000	(2,500,000.000)
11427994	07/09/2025	07/09/2025	Transfer Purchase From: 104 - Operating Fund	\$0.00	\$1,355,358.15	\$1.000	1,355,358.150
11429418	07/10/2025	07/10/2025	FRI Maturity Purchase, CD-1372673-0 Bank of China	\$0.00	\$1,285,000.00	\$1.000	1,285,000.000
11429529	07/10/2025	07/10/2025	FRI Interest Purchase, CD-1372673-0 Bank of China	\$0.00	\$26,571.48	\$1.000	26,571.480
11434366	07/15/2025	07/15/2025	Term Series Purchase, TS-1370753-1 ISDLAF TERM SERIES	\$0.00	\$2,000,000.00	\$1.000	2,000,000.000
11434524	07/15/2025	07/15/2025	Term Series Interest Purchase, TS-1370753-1 ISDLAF TERM SERIES	\$0.00	\$56,350.41	\$1.000	56,350.410
11444756	07/23/2025	07/23/2025	Phone Wire Redemption	(\$1,000,000.00)	\$0.00	\$1.000	(1,000,000.000)
11452965	07/30/2025	07/30/2025	FRI Maturity Purchase, CD-1369236-1 5Star Bank	\$0.00	\$241,300.00	\$1.000	241,300.000
11452966	07/30/2025	07/30/2025	FRI Maturity Purchase, CD-1369237-1 CrossFirst Bank	\$0.00	\$241,800.00	\$1.000	241,800.000
11453042	07/30/2025	07/30/2025	FRI Interest Purchase, CD-1369236-1 5Star Bank	\$0.00	\$8,612.66	\$1.000	8,612.660
11453043	07/30/2025	07/30/2025	FRI Interest Purchase, CD-1369237-1 CrossFirst Bank	\$0.00	\$8,108.58	\$1.000	8,108.580
	07/31/2025	07/31/2025	Total Dividend Reinvestment	\$0.00	\$8,259.53	\$1.000	8,259.530
				(\$4,500,000.00)	\$5,231,360.82		731,360.820

Beginning Market Value: \$2,164,641.84 | Ending Market Value: \$2,896,002.66



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Transaction Activity (IL01-10609-0104) Operating Fund

MAX 7/1/2025 - 7/31/2025

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	NAV / Share Price	Shares this Transaction
11417568	07/01/2025	07/01/2025	State Funds Purchase, 25-3360-00-34-049-0340-04 State Free Lunch & Breakfast Voucher # 2025-00122643	\$0.00	\$364.52	\$1.000	364.520
11421518	07/03/2025	07/03/2025	Local Funds Purchase, Prop Tax Distrib	\$0.00	\$922.40	\$1.000	922.400
11426258	07/08/2025	07/08/2025	Local Funds Purchase, Prop Tax Distrib	\$0.00	\$307,382.89	\$1.000	307,382.890
11427994	07/09/2025	07/09/2025	Transfer Redemption To: 104 - Operating Fund	(\$1,355,358.15)	\$0.00	\$1.000	(1,355,358.150)
11434838	07/15/2025	07/15/2025	State Funds Purchase, 25-4620-00-34-049-0340-04 Fed. – Sp. Ed. – I.D.E.A. – Flow Through Voucher # 2025-00128382	\$0.00	\$378,119.00	\$1.000	378,119.000
11434839	07/15/2025	07/15/2025	State Funds Purchase, 25-4300-00-34-049-0340-04 Title I - Low Income Voucher # 2025-00127785	\$0.00	\$104,099.00	\$1.000	104,099.000
11434840	07/15/2025	07/15/2025	State Funds Purchase, 25-4932-00-34-049-0340-04 Title II - Teacher Quality Voucher # 2025-00128216	\$0.00	\$28,889.00	\$1.000	28,889.000
11434841	07/15/2025	07/15/2025	State Funds Purchase, 25-4909-00-34-049-0340-04 Voucher # 2025-00128182	\$0.00	\$13,577.00	\$1.000	13,577.000
11434842	07/15/2025	07/15/2025	State Funds Purchase, 25-4600-00-34-049-0340-04 Fed. – Sp. Ed. – Pre-School Flow Through Voucher # 2025-00128114	\$0.00	\$9,649.00	\$1.000	9,649.000
11434843	07/15/2025	07/15/2025	State Funds Purchase, 25-4400-00-34-049-0340-04 Title IV - Safe and Drug Free Schools Formula Voucher # 2025-00127974	\$0.00	\$9,371.00	\$1.000	9,371.000
11449451	07/28/2025	07/28/2025	Local Funds Purchase, Prop Tax Distrib	\$0.00	\$498,339.26	\$1.000	498,339.260
	07/31/2025	07/31/2025	Total Dividend Reinvestment	\$0.00	\$12,269.34	\$1.000	12,269.340
				(\$1,355,358.15)	\$1,362,982.41		7,624.260

Beginning Market Value: \$3,818,734.04 | Ending Market Value: \$3,826,358.30



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Fixed Income Investments

Maturities 7/1/2025 - 7/31/2025

Type	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	Face/Par
CDR	1372673-1	07/10/2025	01/09/2025	07/10/2025	The Malvern National Bank	\$244,150.46	4.147%	\$249,199.05
CDR	1372673-2	07/10/2025	01/09/2025	07/10/2025	Androscoggin Savings Bank	\$244,150.44	4.147%	\$249,199.03
CDR	1372673-3	07/10/2025	01/09/2025	07/10/2025	Crown Bank	\$244,150.44	4.147%	\$249,199.03
CDR	1372673-4	07/10/2025	01/09/2025	07/10/2025	F & C Bank	\$244,150.44	4.147%	\$249,199.03
CDR	1372673-5	07/10/2025	01/09/2025	07/10/2025	Pinnacle Bank	\$244,150.44	4.147%	\$249,199.03
CDR	1372673-6	07/10/2025	01/09/2025	07/10/2025	Citizens Bank & Trust	\$64,247.78	4.147%	\$65,576.31
TS	1370753-1	07/15/2025	11/08/2024	07/15/2025	ISDLAF TERM SERIES	\$2,000,000.00	4.130%	\$2,056,350.41
CD	1369236-1	07/30/2025	09/27/2024	07/30/2025	5Star Bank	\$241,300.00	4.257%	\$249,912.66
CD	1369237-1	07/30/2025	09/27/2024	07/30/2025	CrossFirst Bank	\$241,800.00	4.000%	\$249,908.58
						<b>\$3,768,100.00</b>		<b>\$3,867,743.13</b>



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Fixed Income Investments

Interest 7/1/2025 - 7/31/2025

Type	Holding Id	Trade Date	Description	Interest
CDR	1372673-1	07/10/2025	The Malvern National Bank, Interest	\$5,048.59
CDR	1372673-2	07/10/2025	Androscoggin Savings Bank, Interest	\$5,048.59
CDR	1372673-3	07/10/2025	Crown Bank, Interest	\$5,048.59
CDR	1372673-4	07/10/2025	F & C Bank, Interest	\$5,048.59
CDR	1372673-5	07/10/2025	Pinnacle Bank, Interest	\$5,048.59
CDR	1372673-6	07/10/2025	Citizens Bank & Trust, Interest	\$1,328.53
TS	1370753-1	07/15/2025	ISDLAF TERM SERIES, Interest	\$56,350.41
CD	1369236-1	07/30/2025	5Star Bank, Interest	\$8,612.66
CD	1369237-1	07/30/2025	CrossFirst Bank, Interest	\$8,108.58
				<b>\$99,643.13</b>



## ISDLAF+ Monthly Statement

Antioch Community Consolidated SD #34

### Current Portfolio

7/31/2025

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
LIQ				07/31/2025		LIQ Account Balance	\$2,896,002.66	4.208%	\$1.000	\$2,896,002.66	\$2,896,002.66
MAX				07/31/2025		MAX Account Balance	\$3,826,358.30	4.230%	\$1.000	\$3,826,358.30	\$3,826,358.30
CD	N	1369231-1	09/27/2024	09/27/2024	08/14/2025	First Western Federal Savings Bank, SD	\$241,300.00	4.042%		\$249,878.66	\$241,300.00
CD	N	1369234-1	09/27/2024	09/27/2024	08/14/2025	The Western State Bank, KS	\$241,800.00	3.791%		\$249,861.19	\$241,800.00
CD	N	1369235-1	09/27/2024	09/27/2024	08/14/2025	First Bank of Ohio, OH	\$241,200.00	4.093%		\$249,881.17	\$241,200.00
CD	N	1369230-1	09/27/2024	09/27/2024	08/14/2025	Bank Of Clarke, VA	\$241,500.00	3.967%		\$249,925.75	\$241,500.00
CD	N	1369232-1	09/27/2024	09/27/2024	08/14/2025	First Capital Bank, SC	\$241,600.00	3.893%		\$249,870.61	\$241,600.00
CD	N	1369228-1	09/27/2024	09/27/2024	08/14/2025	GBank, NV	\$241,100.00	4.163%		\$249,927.05	\$241,100.00
CD	N	1369229-1	09/27/2024	09/27/2024	08/14/2025	Financial Federal Bank, TN	\$241,100.00	4.150%		\$249,899.49	\$241,100.00
CD	N	1369233-1	09/27/2024	09/27/2024	08/14/2025	Western Alliance Bank, CA	\$241,100.00	4.166%		\$249,933.42	\$241,100.00
SEC	6	67305-1	12/02/2024	12/03/2024	08/15/2025	US TREASURY N/B, 912828K74	\$1,490,343.75	4.284%		\$1,514,000.00	\$1,512,540.06
SEC	6	67306-1	12/02/2024	12/03/2024	08/31/2025	US TREASURY N/B, 91282CAJ0	\$1,498,705.31	4.319%		\$1,544,000.00	\$1,538,786.04
CD	N	1372572-1	01/03/2025	01/03/2025	09/12/2025	Dundee Bank, NE	\$243,100.00	4.042%		\$249,884.89	\$243,100.00
CD	N	1372574-1	01/03/2025	01/03/2025	09/12/2025	Cendera Bank, National Association, TX	\$243,200.00	3.993%		\$249,903.73	\$243,200.00
CD	N	1372570-1	01/03/2025	01/03/2025	09/12/2025	CIBC Bank USA, MI	\$243,100.00	4.041%		\$249,881.70	\$243,100.00
CD	N	1372571-1	01/03/2025	01/03/2025	09/12/2025	Bank Hapoalim B.M., NY	\$243,000.00	4.100%		\$249,878.56	\$243,000.00
CD	N	1372573-1	01/03/2025	01/03/2025	09/12/2025	Cornerstone Bank, NE	\$242,600.00	4.359%		\$249,901.05	\$242,600.00
TS	TS	1382486-1	06/27/2025	06/27/2025	10/01/2025	ISDLAF TERM SERIES	\$3,000,000.00	4.250%		\$3,033,534.25	\$3,000,000.00
CD	1	1373808-1	02/06/2025	02/06/2025	10/06/2025	Customers Bank, NY	\$2,000,000.00	4.051%		\$2,053,714.44	\$2,000,000.00
TS	TS	1382487-1	06/27/2025	06/27/2025	11/04/2025	ISDLAF TERM SERIES	\$3,000,000.00	4.110%		\$3,043,915.07	\$3,000,000.00
CD	N	1379859-1	05/23/2025	05/23/2025	11/13/2025	Third Coast Bank, TX	\$245,100.00	4.100%		\$249,890.53	\$245,100.00
CD	N	1379860-1	05/23/2025	05/23/2025	11/13/2025	Cumberland Federal Bank, FSB, WI	\$245,100.00	4.100%		\$249,890.53	\$245,100.00
CD	N	1362946-1	06/14/2024	06/14/2024	12/05/2025	First Internet Bank of Indiana, IN	\$232,950.00	4.896%		\$249,893.23	\$232,950.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
CD	N	1362940-1	06/14/2024	06/14/2024	12/08/2025	Farmers and Merchants Union Bank, WI	\$232,800.00	4.938%		\$249,868.60	\$232,800.00
CD	N	1362973-1	06/14/2024	06/14/2024	12/08/2025	Home Savings Bank, UT	\$232,600.00	5.000%		\$249,871.32	\$232,600.00
CD	N	1362941-1	06/14/2024	06/14/2024	12/08/2025	Security Bank, TN	\$232,650.00	4.987%		\$249,880.17	\$232,650.00
CD	N	1362956-1	06/14/2024	06/14/2024	12/08/2025	ServisFirst Bank, FL	\$232,700.00	4.969%		\$249,870.06	\$232,700.00
DTC	N	64744-1	06/14/2024	06/20/2024	12/19/2025	BNY MELLON NA, 05584CPQ3	\$243,501.76	4.955%		\$243,000.00	\$243,725.09
DTC	N	64742-1	06/14/2024	06/20/2024	12/22/2025	MORGAN STANLEY PVT BANK, 61768E5M1	\$243,505.12	5.055%		\$243,000.00	\$243,836.84
DTC	N	64743-1	06/14/2024	06/20/2024	12/22/2025	VALLEY NATL BK WAYNE, 919853MH1	\$243,505.94	5.005%		\$243,000.00	\$243,789.29
TS	TS	298121-1	06/25/2024	06/25/2024	12/23/2025	ISDLAF+ TERM SERIES	\$1,000,000.00	4.800%		\$1,071,802.74	\$1,000,000.00
TS	TS	1382488-1	06/27/2025	06/27/2025	01/07/2026	ISDLAF TERM SERIES	\$3,000,000.00	4.090%		\$3,065,215.89	\$3,000,000.00
CD	N	1382518-1	06/24/2025	06/24/2025	02/02/2026	Lake Forest Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382520-1	06/24/2025	06/24/2025	02/02/2026	Beverly Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382519-1	06/24/2025	06/24/2025	02/02/2026	Merrick Bank, UT	\$243,800.00	4.120%		\$249,936.78	\$243,800.00
CD	N	1382523-1	06/24/2025	06/24/2025	02/02/2026	Wheaton Bank & Trust, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382526-1	06/24/2025	06/24/2025	02/02/2026	Schaumburg Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382525-1	06/24/2025	06/24/2025	02/02/2026	Hinsdale Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382527-1	06/24/2025	06/24/2025	02/02/2026	Libertyville Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382521-1	06/24/2025	06/24/2025	02/02/2026	Barrington Bank & Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382522-1	06/24/2025	06/24/2025	02/02/2026	State Bank of the Lakes, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
CD	N	1382524-1	06/24/2025	06/24/2025	02/02/2026	Crystal Lake Bank and Trust Company, National Association, IL	\$243,800.00	4.120%		\$249,936.81	\$243,800.00
TS	TS	1382502-1	06/27/2025	06/27/2025	02/03/2026	ISDLAF TERM SERIES	\$500,000.00	4.120%		\$512,472.88	\$500,000.00
TS	TS	1381316-1	06/13/2025	06/13/2025	03/03/2026	ISDLAF TERM SERIES	\$2,000,000.00	4.100%		\$2,059,084.93	\$2,000,000.00
CD	N	1383133-1	06/27/2025	06/27/2025	03/19/2026	FirstBank Southwest, GA	\$243,000.00	3.891%		\$249,863.80	\$243,000.00
CD	N	1383135-1	06/27/2025	06/27/2025	03/19/2026	Truxton Trust Company, TN	\$243,000.00	3.891%		\$249,864.50	\$243,000.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
CD	N	1383137-1	06/27/2025	06/27/2025	03/19/2026	Northbrook Bank and Trust Company, National Association, IL	\$242,700.00	4.060%		\$249,854.00	\$242,700.00
CD	N	1383138-1	06/27/2025	06/27/2025	03/19/2026	Town Bank, National Association, WI	\$242,700.00	4.060%		\$249,854.00	\$242,700.00
CD	N	1383136-1	06/27/2025	06/27/2025	03/19/2026	DMB Community Bank, WI	\$243,000.00	3.890%		\$249,862.92	\$243,000.00
CD	N	1383134-1	06/27/2025	06/27/2025	03/19/2026	American Plus Bank, N.A., CA	\$243,000.00	3.890%		\$249,862.92	\$243,000.00
TS	TS	1382489-1	06/27/2025	06/27/2025	04/07/2026	ISDLAF TERM SERIES	\$3,000,000.00	4.010%		\$3,093,603.29	\$3,000,000.00
CD	N	1377850-1	04/09/2025	04/09/2025	04/09/2026	Trustar Bank, VA	\$240,200.00	3.995%		\$249,796.23	\$240,200.00
CD	N	1377851-1	04/09/2025	04/09/2025	04/09/2026	Solera National Bank, CO	\$240,300.00	3.935%		\$249,755.81	\$240,300.00
CD	N	1377848-1	04/09/2025	04/09/2025	04/09/2026	Regent Bank, OK	\$240,800.00	3.733%		\$249,787.86	\$240,800.00
CD	N	1377853-1	04/09/2025	04/09/2025	04/09/2026	State Bank of Texas, TX	\$240,300.00	3.993%		\$249,893.98	\$240,300.00
CD	N	1377849-1	04/09/2025	04/09/2025	04/09/2026	T Bank, National Association, TX	\$240,200.00	3.982%		\$249,763.91	\$240,200.00
CD	N	1377852-1	04/09/2025	04/09/2025	04/09/2026	First State Bank of DeQueen, AR	\$240,500.00	3.890%		\$249,855.92	\$240,500.00
CD	N	1379856-1	05/23/2025	05/23/2025	04/14/2026	FirstBank Puerto Rico, PR	\$241,400.00	3.950%		\$249,916.46	\$241,400.00
CD	N	1379855-1	05/23/2025	05/23/2025	04/14/2026	West Pointe Bank, WI	\$241,300.00	3.973%		\$249,861.42	\$241,300.00
CD	N	1379857-1	05/23/2025	05/23/2025	04/14/2026	Transportation Alliance Bank, Inc. d/b/a TAB Bank, UT	\$241,300.00	3.970%		\$249,856.04	\$241,300.00
CD	N	1379858-1	05/23/2025	05/23/2025	04/14/2026	Winchester Savings Bank, MA	\$241,300.00	3.990%		\$249,898.97	\$241,300.00
TS	TS	1382490-1	06/27/2025	06/27/2025	05/05/2026	ISDLAF TERM SERIES	\$2,000,000.00	4.000%		\$2,068,385.30	\$2,000,000.00
CD	N	1379323-1	05/08/2025	05/08/2025	05/07/2026	Baxter Credit Union, IL	\$240,500.00	3.906%		\$249,867.85	\$240,500.00
CD	N	1379322-1	05/08/2025	05/08/2025	05/08/2026	Millennial Bank, AL	\$240,500.00	3.919%		\$249,926.26	\$240,500.00
CD	N	1379848-1	05/23/2025	05/23/2025	05/11/2026	Security Bank of Texas, TX	\$240,600.00	3.990%		\$249,884.33	\$240,600.00
CD	N	1379849-1	05/23/2025	05/23/2025	05/11/2026	St. Charles Bank & Trust Company, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
CD	N	1379851-1	05/23/2025	05/23/2025	05/11/2026	First Bank, NJ	\$240,500.00	3.999%		\$249,800.35	\$240,500.00
CD	N	1379853-1	05/23/2025	05/23/2025	05/11/2026	Old Plank Trail Community Bank, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
CD	N	1379854-1	05/23/2025	05/23/2025	05/11/2026	Cedar Rapids State Bank, IA	\$240,600.00	3.991%		\$249,885.49	\$240,600.00
CD	N	1379852-1	05/23/2025	05/23/2025	05/11/2026	Village Bank and Trust, National Association, IL	\$240,600.00	4.010%		\$249,930.86	\$240,600.00
CD	N	1379850-1	05/23/2025	05/23/2025	05/11/2026	North American Banking Company, MN	\$240,500.00	3.993%		\$249,786.28	\$240,500.00
CD	N	1383114-1	06/27/2025	06/27/2025	06/11/2026	Caldwell Bank & Trust Company, LA	\$240,700.00	3.953%		\$249,796.63	\$240,700.00



Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par	Market Value
CD	N	1383130-1	06/27/2025	06/27/2025	06/11/2026	First Federal Savings and Loan Association, MS	\$240,800.00	3.919%		\$249,823.78	\$240,800.00
CD	N	1383120-1	06/27/2025	06/27/2025	06/11/2026	The First National Bank of Hutchinson, KS	\$240,700.00	3.950%		\$249,790.88	\$240,700.00
CD	N	1383127-1	06/27/2025	06/27/2025	06/11/2026	West Texas State Bank, TX	\$240,900.00	3.900%		\$249,883.26	\$240,900.00
CD	N	1383121-1	06/27/2025	06/27/2025	06/11/2026	NorthEast Community Bank, NY	\$240,700.00	4.017%		\$249,945.54	\$240,700.00
CD	N	1383123-1	06/27/2025	06/27/2025	06/11/2026	Schertz Bank & Trust, TX	\$240,800.00	3.900%		\$249,779.53	\$240,800.00
CD	N	1383117-1	06/27/2025	06/27/2025	06/11/2026	Preferred Bank, CA	\$240,500.00	4.079%		\$249,879.12	\$240,500.00
CD	N	1383119-1	06/27/2025	06/27/2025	06/11/2026	Customers Bank, NY	\$240,600.00	4.020%		\$249,847.07	\$240,600.00
CD	N	1383122-1	06/27/2025	06/27/2025	06/11/2026	Susquehanna Community Bank, PA	\$240,700.00	3.950%		\$249,790.88	\$240,700.00
CD	N	1383124-1	06/27/2025	06/27/2025	06/11/2026	Cross River Bank, NJ	\$220,000.00	3.850%		\$228,098.71	\$220,000.00
CD	N	1383132-1	06/27/2025	06/27/2025	06/11/2026	Premier Bank, IA	\$200,600.00	3.851%		\$207,985.51	\$200,600.00
CD	N	1383126-1	06/27/2025	06/27/2025	06/11/2026	NexBank, TX	\$240,400.00	4.143%		\$249,922.03	\$240,400.00
CD	N	1383128-1	06/27/2025	06/27/2025	06/11/2026	Harmony Bank, TX	\$240,600.00	4.027%		\$249,863.94	\$240,600.00
CD	N	1383115-1	06/27/2025	06/27/2025	06/11/2026	Exchange Bank, NE	\$240,700.00	3.941%		\$249,770.16	\$240,700.00
CD	N	1383116-1	06/27/2025	06/27/2025	06/11/2026	Sentry Bank, CO	\$240,800.00	3.919%		\$249,823.78	\$240,800.00
CD	N	1383129-1	06/27/2025	06/27/2025	06/11/2026	Boone Bank & Trust Co., IA	\$240,300.00	3.900%		\$249,260.89	\$240,300.00
CD	N	1383131-1	06/27/2025	06/27/2025	06/11/2026	CIBM Bank, WI	\$240,700.00	4.007%		\$249,922.06	\$240,700.00
CD	N	1383118-1	06/27/2025	06/27/2025	06/11/2026	MapleMark Bank, TX	\$238,200.00	3.896%		\$247,072.22	\$238,200.00
CD	N	1383125-1	06/27/2025	06/27/2025	06/11/2026	Wintrust Bank, National Association, IL	\$240,700.00	4.010%		\$249,928.97	\$240,700.00
TS	TS	298075-1	06/25/2024	06/25/2024	06/25/2026	ISDLAF+ TERM SERIES	\$1,000,000.00	4.600%		\$1,092,000.00	\$1,000,000.00
TS	TS	1381315-1	06/13/2025	06/13/2025	06/14/2027	ISDLAF TERM SERIES	\$4,000,000.00	3.901%		\$4,312,488.90	\$4,000,000.00
							\$52,718,922.84			\$54,339,415.27	\$52,782,038.28

**Time and Dollar Weighted Average Portfolio Yield:** 4.045%

**Weighted Average Portfolio Maturity:** 217.44 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	5.493%	\$2,896,002.66	LIQ Account
MAX	7.258%	\$3,826,358.30	MAX Account
CD	37.514%	\$19,777,000.00	Certificate of Deposit
SEC	5.670%	\$2,989,049.06	Securities
TS	42.679%	\$22,500,000.00	Term Series
DTC	1.386%	\$730,512.82	Certificate of Deposit

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**Cost** is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

**Rate** is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.

Deposit Codes

1	Letter of Credit
N	Single FEIN
TS	Term Series

Security Codes

6	Treasury Note
10	DTC CD

## ISDLAF+ MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### ISDLAF+ Activity

This section shows all of the client's transactions in ISDLAF+. The Average Rate represents the average net interest rate over the previous month which is then annualized. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ Information Statement, which can be obtained at [www.iasbop2p.org/isdlaf/home](http://www.iasbop2p.org/isdlaf/home) or by calling PMA at the phone number listed. An investment in any series of ISDLAF+ is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or ISDLAF+. Investors could lose money investing in any series of ISDLAF+, and there can be no assurance that any series of ISDLAF+ that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

#### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

#### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.