

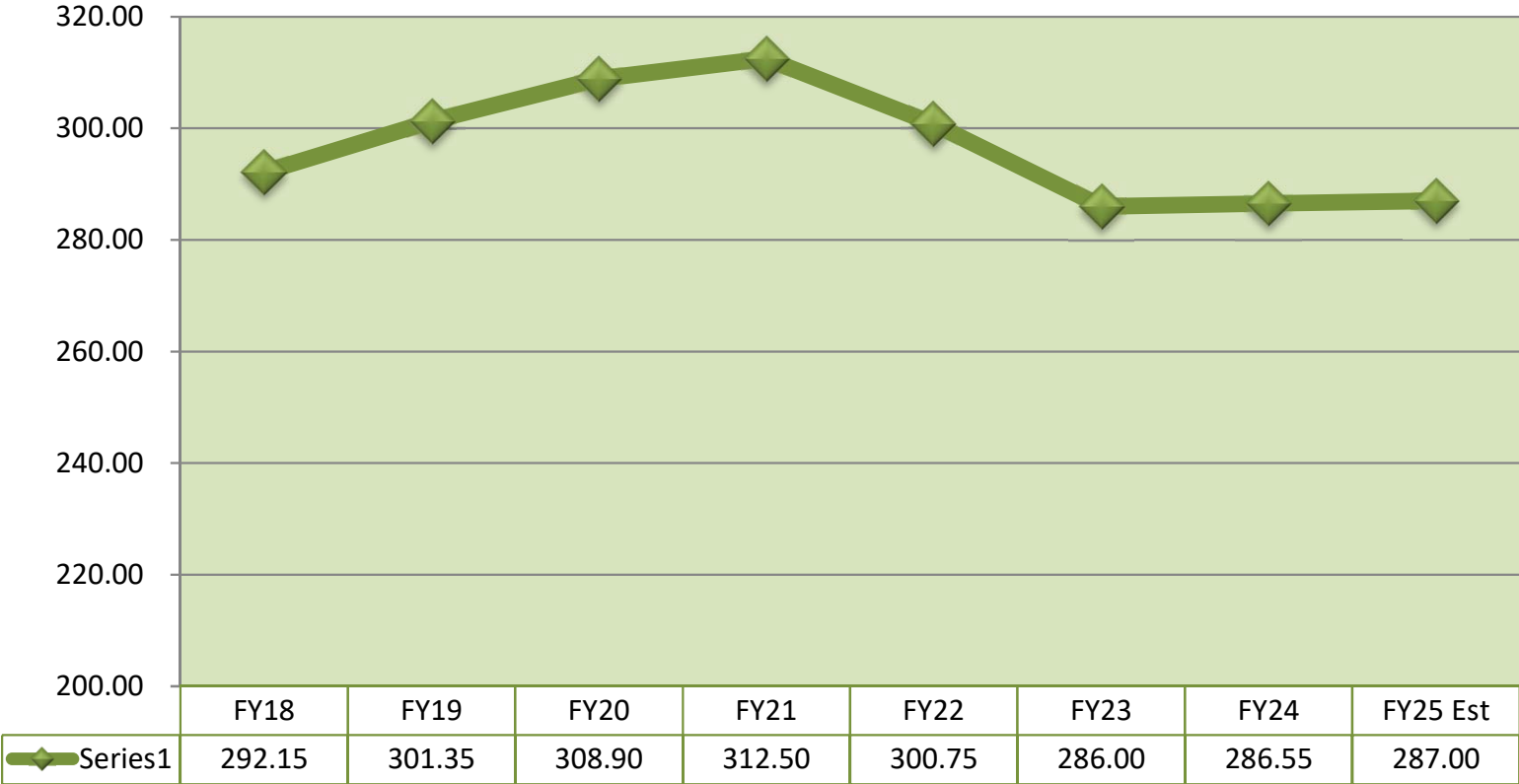
LAKE AND PENINSULA SCHOOL DISTRICT  
BUDGET INFORMATION  
First Reading March 14, 2024

DESCRIPTION	(a)	PROJECTED FY25		(b)	(c)	(b-a)
	Revised FY24 Budget	Statute BSA \$5,960	Governor's Budget BSA \$6,260	PROJECTED FY25 SB140 Budget add \$680 BSA \$6,640	DIFFERENCE	
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ -	\$ -
Borough Added Contribution	\$ 825,000	\$ -	\$ -	\$ -	\$ (825,000)	\$ (825,000)
Interest	\$ 11,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 4,000	\$ 4,000
Other Local	\$ 832,621	\$ 758,000	\$ 758,000	\$ 758,000	\$ (74,621)	\$ (74,621)
Foundation	\$ 8,515,958	\$ 8,194,893	\$ 8,194,893	\$ 8,194,893	\$ (321,065)	\$ (321,065)
State - foundation increase	\$ 507,147	\$ -	\$ 439,398	\$ 995,968	\$ (67,749)	\$ (67,749)
TRS On-Behalf	\$ 537,129	\$ 707,787	\$ 707,787	\$ 707,787	\$ 170,658	\$ 170,658
PERS On-Behalf	\$ 59,889	\$ 82,747	\$ 82,747	\$ 82,747	\$ 22,858	\$ 22,858
Other State - Raffle	\$ -	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882
Federal ERATE	\$ 2,241,287	\$ 2,219,105	\$ 2,219,105	\$ 2,219,105	\$ (22,182)	\$ (22,182)
Federal Impact Aid	\$ 995,000	\$ 1,130,656	\$ 1,130,656	\$ 1,130,656	\$ 135,656	\$ 135,656
<b>Total</b>	<b>\$ 15,897,738</b>	<b>\$ 14,483,777</b>	<b>\$ 14,923,175</b>	<b>\$ 15,479,745</b>	<b>\$ (974,563)</b>	<b>\$ (974,563)</b>
<b>Total</b>	<b>\$ 15,897,738</b>	<b>\$ 14,483,777</b>	<b>\$ 14,923,175</b>	<b>\$ 15,479,745</b>		
Budgeted Expenditures	\$ 15,862,898	\$ 16,093,367	\$ 16,093,367	\$ 16,093,367		
	\$ 34,840	\$ (1,609,590)	\$ (1,170,192)	\$ (613,622)		
Beginning Fund Balance	\$ (34,837)	\$ 3	\$ 3	\$ 3		
Ending Fund Balance	\$ 3	\$ (1,609,587)	\$ (1,170,189)	\$ (613,619)		

Budget Notes

- 1) Does not include transfer to Food Service, FY24 expected deficit is \$130,000.
- 2) Classified staff schedule and step increases included minimal hour reductions over FY24.
- 3) Insurance for property, liability, cyber, SAM, non-owned aircraft, travel accident and work comp are expected to rise 5-6%. Market conditions have stabilized from a year ago and another large increase is not anticipated.
- 4) ERATE funding is estimated at FY24 level, will have actual amounts for April budget approval. Erate will be final, BAG is still unknown. When BAG is signed by the governor all estimates will need updated.
- 5) CTE estimated expenses are balanced in this budget, CTE funding is developing and grants and programs are still being reviewed.

## LPSD Foundation Average Daily Membership October Count



**Lake and Peninsula School District  
FY2025  
Foundation Formula Estimate  
2/23/2024**

**Projected Enrollment**

**STEP 1: SCHOOL SIZE ADJUSTMENT**

SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Levelock School	14		39.6	39.60
Nondalton School	19		39.6	39.60
Chignik Lagoon School	15		39.6	39.60
Chignik Lake School	21		{39.60 + (1.62*(21-20))}	41.22
Perryville School	21		{39.60 + (1.62*(21-20))}	41.22
Igugig School	21		{39.60 + (1.62*(21-20))}	41.22
Port Heiden School (Meshik)	21		{39.60 + (1.62*(21-20))}	41.22
Kokhanok School	35		{39.60 + (1.62*(28-20))}	63.25
Port Alsworth School (Tanalian)	37		{55.8 + (1.49*(40-30))}	66.23
Newhalen School	83		{122.85 + (1.27*(83-75))}	133.01
Chignik Bay School			39.6	
Pilot Point School			39.6	
	<u>287</u>			

STEP 1 A: Hold Harmless for >5% decrease in ADM 19.84

Total ADM 566.01

STEP 2: District Cost Factor 1.994

Total After Adjustment for District Cost Factor 1,128.62

STEP 3: Special Needs Factor

Special Needs Factor 1.2

Total After Special Needs Factor 1,354.34

STEP 4: Vo & Tech Funding Factor

Career & Technical Education Factor 1.015

Total After CTE Factor 1,374.66

STEP 5: Intensive: Special Education Intensive Factor (6 \*13) 78

Adjusted Students + Special Education 1,452.66

STEP 6: Correspondence:

Correspondence (12 \* 1) 12

**Total District Adjusted ADM 1,464.66**

**Projected State Aid Calculation**

			SB140 add \$680	Governor's Budget add \$300
STEP 7: Calculate Basic Need: Base Student Allocation Value (BSA)	\$ 5,960	\$ 6,640	\$ 6,260	
<b>Basic Need (Total Adjusted ADM * BSA)</b>	<b>\$ 8,729,374</b>	<b>\$ 9,725,342</b>	<b>\$ 9,168,772</b>	
Less Required Local Effort (.00265*187,729,724)	497,484	(497,484)	(497,484)	(497,484)
45% PY Basic need (.45*9,096,510)	4,093,430			
Local effort equals lesser of a or b				
Max local effort (.002*187,729,724)	375,459			
23% of Basic Need + Quality Schools ((9,725,342+23,435)*.23)	2,013,146			
Greater of c or d is added for Max allowable contribution a + d	2,510,630			
Less Deductible Impact Aid				
Estimated Impact Aid deductible amount	404,744			
Impact Aid Percentage (local Effort/local revenue)	(0.1659)			
FY24 local revenue \$2,998,328		(60,432)	(60,432)	(60,432)
Plus Quality Schools Adjusted ADM (1464.66* 16)		23,435	23,435	23,435
<b>Total State Aid FY25</b>	<b>\$ 8,194,893</b>	<b>\$ 9,190,861</b>	<b>\$ 8,634,291</b>	
		<b>\$ 995,968</b>	<b>\$ 439,398</b>	

Lake and Peninsula School District

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From Date: 3/1/2024

To Date: 3/31/2024

Definition: FY24 Revised to FY25 Projected Compare  
 Difference FY24 revised to FY25 Projected

Account	Description	FY24 Revised Budget	FY25 Projected	Difference FY24 revised to FY25 Projected
100.000.100.000.310	Certificated Salaries	\$2,213,584.01	\$2,364,861.35	\$151,277.34
100.000.100.000.320	Non Certificated Salary	\$219,179.18	\$219,762.56	\$583.38
100.000.100.000.350	On-Behalf Retirement	\$257,745.97	\$382,452.19	\$124,706.22
100.000.100.000.360	Fringe Benefits	\$1,247,075.27	\$1,364,944.74	\$117,869.47
100.000.100.000.380	Housing Allowance/Subsidy	\$364,000.00	\$364,000.00	\$0.00
100.000.100.000.390	Transportation Allowance	\$47,029.60	\$44,027.20	(\$3,002.40)
100.000.100.000.420	Staff Travel	\$8,000.00	\$15,000.00	\$7,000.00
100.000.100.000.430	Utilites	\$200.00	\$400.00	\$200.00
100.000.100.000.450	Supplies, Materials + Media	\$114,600.00	\$127,000.00	\$12,400.00
100.000.100.000.490	Other Expense & Indirect	\$12,000.00	\$38,000.00	\$26,000.00
Function: Instruction - 100		\$4,483,414.03	\$4,920,448.04	\$437,034.01
100.000.140.000.310	Certificated Salaries	\$9,997.82	\$8,725.73	(\$1,272.09)
100.000.140.000.350	On-Behalf Retirement	\$1,101.32	\$949.89	(\$151.43)
100.000.140.000.360	Fringe Benefits	\$2,178.14	\$2,211.37	\$33.23
100.000.140.000.430	Utilites	\$300.00	\$400.00	\$100.00
100.000.140.000.450	Supplies, Materials + Media	\$6,400.00	\$6,400.00	\$0.00
100.000.140.000.490	Other Expense & Indirect	\$5,400.00	\$5,500.00	\$100.00
Function: Home School/Correspondence - 140		\$25,377.28	\$24,186.99	(\$1,190.29)
100.000.160.000.310	Certificated Salaries	\$22,435.60	\$34,462.97	\$12,027.37
100.000.160.000.320	Non Certificated Salary	\$163,786.44	\$86,012.01	(\$77,774.43)
100.000.160.000.350	On-Behalf Retirement	\$66,303.08	\$66,372.87	\$69.79
100.000.160.000.360	Fringe Benefits	\$118,153.96	\$97,407.59	(\$20,746.37)

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100.000.160.000.410	Professional/Technical Service	\$10,000.00	\$10,000.00	\$0.00
100.000.160.000.420	Staff Travel	\$140,000.00	\$100,000.00	(\$40,000.00)
100.000.160.000.430	Utilites	\$1,520.00	\$1,500.00	(\$20.00)
100.000.160.000.440	Other Purchased Services	\$33,800.00	\$44,964.00	\$11,164.00
100.000.160.000.450	Supplies, Materials + Media	\$56,000.00	\$45,000.00	(\$11,000.00)
Function: Vocational Education - 160		\$611,999.08	\$485,719.44	(\$126,279.64)
100.000.200.000.310	Certificated Salaries	\$412,844.09	\$341,678.50	(\$71,165.59)
100.000.200.000.320	Non Certificated Salary	\$203,116.00	\$225,710.23	\$22,594.23
100.000.200.000.350	On-Behalf Retirement	\$44,844.53	\$55,940.53	\$11,096.00
100.000.200.000.360	Fringe Benefits	\$420,363.56	\$408,805.37	(\$11,558.19)
100.000.200.000.380	Housing Allowance/Subsidy	\$24,000.00	\$18,000.00	(\$6,000.00)
100.000.200.000.390	Transportation Allowance	\$4,000.00	\$4,300.00	\$300.00
100.000.200.000.410	Professional/Technical Service	\$55,000.00	\$55,000.00	\$0.00
100.000.200.000.420	Staff Travel	\$6,000.00	\$8,000.00	\$2,000.00
100.000.200.000.450	Supplies, Materials + Media	\$4,000.00	\$4,000.00	\$0.00
100.000.200.000.490	Other Expense & Indirect	\$5,029.75	\$5,040.00	\$10.25
Function: Special Education - 200		\$1,179,197.93	\$1,126,474.63	(\$52,723.30)
100.000.220.000.310	Certificated Salaries	\$63,582.75	\$64,194.75	\$612.00
100.000.220.000.350	On-Behalf Retirement	\$8,240.32	\$11,724.63	\$3,484.31
100.000.220.000.360	Fringe Benefits	\$42,896.24	\$42,985.79	\$89.55
100.000.220.000.410	Professional/Technical Service	\$130,000.00	\$130,287.00	\$287.00
100.000.220.000.420	Staff Travel	\$25,000.00	\$25,000.00	\$0.00

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Definition: FY24 Revised to FY25 Projected Compare

Account	Description	FY24 Revised Budget	FY25 Projected	Difference FY24 revised to FY25 Projected
100.000.220.000.430	Utilites	\$600.00	\$400.00	(\$200.00)
100.000.220.000.440	Other Purchased Services	\$200.00	\$200.00	\$0.00
100.000.220.000.450	Supplies, Materials + Media	\$1,500.00	\$1,500.00	\$0.00
100.000.220.000.490	Other Expense & Indirect	\$200.00	\$200.00	\$0.00
Function: SPED Education Support Serv - Students - 220		\$272,219.31	\$276,492.17	\$4,272.86
100.000.300.000.310	Certificated Salaries	\$22,000.00	\$28,677.50	\$6,677.50
100.000.300.000.350	On-Behalf Retirement	\$11,306.73	\$14,604.50	\$3,297.77
100.000.300.000.360	Fringe Benefits	\$13,458.96	\$14,240.40	\$781.44
100.000.300.000.390	Transportation Allowance	\$500.00	\$500.00	\$0.00
100.000.300.000.410	Professional/Technical Service	\$500.00	\$500.00	\$0.00
100.000.300.000.420	Staff Travel	\$5,000.00	\$5,000.00	\$0.00
100.000.300.000.430	Utilites	\$100.00	\$400.00	\$300.00
100.000.300.000.450	Supplies, Materials + Media	\$500.00	\$500.00	\$0.00
100.000.300.000.490	Other Expense & Indirect	\$750.00	\$599.99	(\$150.01)
Function: Support Services Students - 300		\$54,115.69	\$65,022.39	\$10,906.70
100.000.350.000.310	Certificated Salaries	\$204,947.16	\$213,685.90	\$8,738.74
100.000.350.000.320	Non Certificated Salary	\$47,207.23	\$39,084.41	(\$8,122.82)
100.000.350.000.350	On-Behalf Retirement	\$55,349.77	\$64,606.01	\$9,256.24
100.000.350.000.360	Fringe Benefits	\$125,187.95	\$140,768.82	\$15,580.87
100.000.350.000.410	Professional/Technical Service	\$8,500.00	\$8,500.00	\$0.00
100.000.350.000.420	Staff Travel	\$55,000.00	\$50,000.00	(\$5,000.00)
100.000.350.000.430	Utilites	\$2,000.00	\$2,000.00	\$0.00

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Account	Description	FY24 Revised Budget	FY25 Projected	Difference FY24 revised to FY25 Projected
100.000.350.000.440	Other Purchased Services	\$1,000.00	\$12,000.00	\$11,000.00
100.000.350.000.450	Supplies, Materials + Media	\$5,500.00	\$2,500.00	(\$3,000.00)
100.000.350.000.490	Other Expense & Indirect	\$600.00	\$600.00	\$0.00
Function: Support Services Instruction - 350		\$505,292.11	\$533,745.14	\$28,453.03
100.000.360.000.310	Certificated Salaries	\$39,142.98	\$41,573.28	\$2,430.30
100.000.360.000.320	Non Certificated Salary	\$145,141.20	\$146,983.00	\$1,841.80
100.000.360.000.350	On-Behalf Retirement	\$9,582.23	\$11,033.88	\$1,451.65
100.000.360.000.360	Fringe Benefits	\$150,575.30	\$150,971.66	\$396.36
100.000.360.000.410	Professional/Technical Service	\$3,000.00	\$3,000.00	\$0.00
100.000.360.000.420	Staff Travel	\$20,000.00	\$25,000.00	\$5,000.00
100.000.360.000.430	Utilites	\$2,217,835.47	\$2,362,974.08	\$145,138.61
100.000.360.000.440	Other Purchased Services	\$17,600.00	\$18,250.00	\$650.00
100.000.360.000.450	Supplies, Materials + Media	\$76,446.34	\$65,000.00	(\$11,446.34)
100.000.360.000.490	Other Expense & Indirect	\$19,506.00	\$22,000.00	\$2,494.00
Function: Instructional Related Technology - 360		\$2,698,829.52	\$2,846,785.90	\$147,956.38
100.000.400.000.310	Certificated Salaries	\$623,061.42	\$636,294.71	\$13,233.29
100.000.400.000.350	On-Behalf Retirement	\$81,781.76	\$102,228.88	\$20,447.12
100.000.400.000.360	Fringe Benefits	\$234,525.66	\$251,734.81	\$17,209.15
100.000.400.000.380	Housing Allowance/Subsidy	\$46,000.00	\$46,000.00	\$0.00
100.000.400.000.390	Transportation Allowance	\$6,319.00	\$6,620.00	\$301.00
100.000.400.000.410	Professional/Technical Service	\$3,375.00	\$3,600.00	\$225.00
100.000.400.000.420	Staff Travel	\$40,000.00	\$40,000.00	\$0.00

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100.000.400.000.450	Supplies, Materials + Media	\$100.00	\$250.00	\$150.00
100.000.400.000.490	Other Expense & Indirect	\$4,050.00	\$4,050.00	\$0.00
Function: School Administration - 400		\$1,039,212.84	\$1,090,778.40	\$51,565.56
100.000.450.000.320	Non Certificated Salary	\$47,106.07	\$39,084.41	(\$8,021.66)
100.000.450.000.350	On-Behalf Retirement	\$1,239.80	\$2,205.71	\$965.91
100.000.450.000.360	Fringe Benefits	\$55,001.82	\$68,966.01	\$13,964.19
100.000.450.000.430	Utilites	\$800.00	\$500.00	(\$300.00)
100.000.450.000.450	Supplies, Materials + Media	\$200.00	\$500.00	\$300.00
Function: School Admin Support Serv - 450		\$104,347.69	\$111,256.13	\$6,908.44
100.000.510.000.310	Certificated Salaries	\$163,167.54	\$178,850.01	\$15,682.47
100.000.510.000.320	Non Certificated Salary	\$18,200.00	\$18,000.00	(\$200.00)
100.000.510.000.350	On-Behalf Retirement	\$21,258.11	\$28,669.65	\$7,411.54
100.000.510.000.360	Fringe Benefits	\$278,817.76	\$238,114.33	(\$40,703.43)
100.000.510.000.410	Professional/Technical Servico	\$18,000.00	\$20,500.00	\$2,500.00
100.000.510.000.420	Staff Travel	\$50,000.00	\$60,000.00	\$10,000.00
100.000.510.000.430	Utilites	\$1,500.00	\$2,900.00	\$1,400.00
100.000.510.000.450	Supplies, Materials + Media	\$12,000.00	\$12,500.00	\$500.00
100.000.510.000.490	Other Expense & Indirect	\$14,000.00	\$14,000.00	\$0.00
Function: District Admin - 510		\$576,943.41	\$573,533.99	(\$3,409.42)
100.000.550.000.320	Non Certificated Salary	\$424,776.77	\$410,002.38	(\$14,774.39)
100.000.550.000.350	On-Behalf Retirement	\$13,549.51	\$18,803.12	\$5,253.61



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100.000.550.000.360	Fringe Benefits	\$295,906.52	\$298,082.11	\$2,175.59
100.000.550.000.410	Professional/Technical Service	\$45,000.00	\$40,000.00	(\$5,000.00)
100.000.550.000.420	Staff Travel	\$2,200.00	\$2,500.00	\$300.00
100.000.550.000.430	Utilites	\$500.00	\$500.00	\$0.00
100.000.550.000.440	Other Purchased Services	\$77,350.00	\$82,000.00	\$4,650.00
100.000.550.000.450	Supplies, Materials + Media	\$2,000.00	\$2,500.00	\$500.00
100.000.550.000.490	Other Expense & Indirect	(\$92,528.00)	(\$95,000.00)	(\$2,472.00)
Function: Dist Admin Support Services - 550		\$768,754.80	\$759,387.61	(\$9,367.19)
100.000.600.000.320	Non Certificated Salary	\$673,089.07	\$603,630.10	(\$69,458.97)
100.000.600.000.350	On-Behalf Retirement	\$19,691.17	\$20,878.91	\$1,187.74
100.000.600.000.360	Fringe Benefits	\$460,238.30	\$411,747.42	(\$48,490.88)
100.000.600.000.390	Transportation Allowance	\$3,500.00	\$3,500.00	\$0.00
100.000.600.000.410	Professional/Technical Service	\$50,000.00	\$50,000.00	\$0.00
100.000.600.000.420	Staff Travel	\$90,000.00	\$100,000.00	\$10,000.00
100.000.600.000.430	Utilites	\$1,011,874.10	\$1,006,054.10	(\$5,820.00)
100.000.600.000.440	Other Purchased Services	\$441,906.00	\$484,755.00	\$42,849.00
100.000.600.000.450	Supplies, Materials + Media	\$130,001.00	\$107,489.00	(\$22,512.00)
100.000.600.000.490	Other Expense & Indirect	\$6,120.00	\$6,200.00	\$80.00
Function: Operations and Maintenance - 600		\$2,886,419.64	\$2,794,254.53	(\$92,165.11)
100.000.700.000.310	Certificated Salaries	\$67,631.36	\$68,846.20	\$1,214.84
100.000.700.000.320	Non Certificated Salary	\$32,071.13	\$32,071.13	\$0.00
100.000.700.000.350	On-Behalf Retirement	\$5,077.28	\$5,063.40	(\$13.88)

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100.000.700.000.360	Fringe Benefits	\$25,570.23	\$25,700.75	\$130.52
100.000.700.000.410	Professional/Technical Service	\$2,200.00	\$2,500.00	\$300.00
100.000.700.000.420	Staff Travel	\$344,000.00	\$344,000.00	\$0.00
100.000.700.000.450	Supplies, Materials + Media	\$4,000.00	\$4,000.00	\$0.00
100.000.700.000.490	Other Expense & Indirect	\$3,065.00	\$3,100.00	\$35.00
Function: Student Activities - 700		\$483,615.00	\$485,281.48	\$1,666.48
100.000.900.000.550	Transfers (In/Out)	\$173,160.00	\$0.00	(\$173,160.00)
Function: Transfers (In)/Out - 900		\$173,160.00	\$0.00	(\$173,160.00)
Grand Total:		\$15,862,898.33	\$16,093,366.84	\$230,468.51

End of Report