LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING December 14, 2020

TOPIC: Adoption of 2020-2021 First Budget Amendments

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached first amended budgets for the 2020-2021 school year: General Fund, Funded Projects Fund, Special Education Fund, Capital Project Funds: Old Sinking Fund, Technology Fund, 2013 Bond Fund; Sinking Fund, Capital Projects Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Food Services Fund, Health and Welfare Fund, Scholarship Fund and School Activities Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on December 9, 2020.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures for the 2020-2021 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.

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