

FARIBAUT PUBLIC SCHOOL DISTRICT

5 Year Plan with FY24 & FY25 data - SLG with 3M cuts 10.75% fund Balance

	2024	2025	2026	2027	2028	2029
Unassigned Fund Balance Goal %	10.75%	10.75%	10.75%	10.75%	10.75%	10.75%
Pupil Unit Value	\$7,138	\$7,281	\$7,426	\$7,575	\$7,726	\$7,881
Pupil Unit Value % Change		2.0%	2.0%	2.0%	2.0%	2.0%
1% increase on Basic Formula		\$243,039	\$243,651	\$245,665	\$245,063	\$247,225
REVENUES						
Property Taxes	\$9,273,413	\$9,827,515	\$9,869,593	\$9,817,840	\$9,865,258	\$9,993,730
State	\$47,644,101	\$47,677,735	\$49,256,500	\$51,454,767	\$51,801,583	\$52,612,151
Federal	\$6,838,216	\$2,735,286	\$2,735,286	\$2,735,286	\$2,735,286	\$2,735,286
Other Local	\$1,712,571	\$2,058,478	\$1,966,963	\$1,930,971	\$1,890,049	\$1,875,049
Total Revenue	65,468,301	62,299,014	63,828,342	65,938,865	66,292,177	67,216,217
% Revenue Change	5.89%	-4.84%	2.45%	3.31%	0.54%	1.39%
EXPENDITURES						
Salaries & Wages	\$37,486,339	\$35,247,888	\$36,481,564	\$37,930,305	\$39,193,626	\$40,468,492
Benefits	\$12,770,372	\$12,964,703	\$13,629,574	\$14,311,154	\$14,752,051	\$15,203,723
All Other	\$14,242,462	\$14,361,823	\$14,688,904	\$15,040,846	\$15,406,913	\$15,708,305
Total Expenditures	\$64,499,173	\$62,574,414	\$64,800,043	\$67,282,305	\$69,352,590	\$71,380,519
% Expenditure Change	8.24%	-2.98%	3.56%	3.83%	3.08%	2.92%
Spending Variance	\$969,128	(\$275,400)	(\$971,701)	(\$1,343,440)	(\$3,060,413)	(\$4,164,303)
E.O.Y. APU's						
	3,462.00	3,404.86	3,346.50	3,308.00	3,235.20	3,199.74
2024 2025 2026 2027 2028 2029						
Begin Fund Equity	\$7,985,512	\$8,559,436	\$9,365,779	\$7,648,881	\$4,948,912	\$540,406
Spending Variance	\$969,128	(\$275,400)	(\$971,701)	(\$1,343,440)	(\$3,060,413)	(\$4,164,303)
Non Spendable	\$327,238	\$327,238	\$327,238	\$327,238	\$327,238	\$327,238
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	\$1,100,116	\$1,512,141	\$1,132,193	\$983,024	\$956,006	\$575,853
Change in Restricted	\$0	\$412,025	(\$379,947)	(\$149,169)	(\$27,018)	(\$380,153)
Unassigned Fund Balance	\$7,132,083	\$6,703,584	\$6,189,450	\$4,537,445	(\$742,838)	(\$5,849,793)
Unassigned FB/APU	\$2,060.10	\$1,968.83	\$1,849.53	\$1,371.66	(\$229.61)	(\$1,828.21)
S.O.D. Reserve Amount	(\$1,576,492)	(\$1,528,102)	(\$1,582,663)	(\$1,643,617)	(\$1,694,331)	(\$1,744,037)
Unassigned Fund Balance %	11.31%	10.92%	9.78%	6.90%	-1.10%	-8.39%
-2.5% or less is S.O.D.	OK	OK	OK	OK	OK	S.O.D.
Goal Reserve Amount	\$6,778,917	\$6,570,836	\$6,805,450	\$7,067,552	\$7,285,623	\$7,499,358
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$616,000	-\$2,530,107	-\$8,028,461	-\$13,349,151

Resulting Assumptions in the Plan	2024	2025	2026	2027	2028	2029
Enrollment Change (EC-12)						
Change in APU's		(57)	(58)	(38)	(73)	(35)
Basic State Funding / P.U. % Change		2.00%	2.00%	2.00%	2.00%	2.00%
Total Revenues % Change	5.89%	-4.84%	2.45%	3.31%	0.54%	1.39%
Total Expenditures % Change	8.24%	-2.98%	3.56%	3.83%	3.08%	2.92%