

BOARD OF SCHOOL TRUSTEES

## KELLER INDEPENDENT SCHOOL DISTRICT

9C.	Action	Date:	October 23, 2006
SUBJECT:	<u>GUARANTEED MAXIMUM PRICE – NEW ELEMENTARY</u> SCHOOL #19		
BOARD GOAL:	Keller Independent School District facilities and services will be operated in a safe manner so that all students and employees may thrive in a secure and nurturing environment.		
	All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.		
FISCAL NOTE:	Bond Funds		

## Background Information:

- New Elementary School #19 Guaranteed Maximum Price
- Our Construction Manager at Risk for Elementary School #19 has received bids and has compiled a Guaranteed Maximum Price (GMP). The compilation of the GMP is included.

## Administrative Considerations:

- The Guaranteed Maximum Price (GMP) will be reviewed by the Facilities Committee on Thursday, October 19th.
- This project is scheduled for August 2007 completion.
- The GMP of \$11,800,000.00 is within the available budget funds.
- Amendment #1 to the contract with Steele-Freeman, Inc. is attached.
- This work does not include offsite requirements designated in the Community Facilities Agreement.

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The administration recommends the approval of the Steele-Freeman, Inc. Guaranteed Maximum Price of \$11,800,000.00 for New Elementary #19.

Respectfully submitted,

Mark A. Canterbury, AIA District Architect