



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: December 8, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting

Subject: Plan of Finance Resolution

Related Page(s): Resolution

ACTION ITEM

BACKGROUND INFORMATION

Consideration and approval of a plan of finance resolution by the Board of Trustees of the North East Independent School District concerning the sale of obligations designated as "North East Independent School District Commercial Paper Notes, Series A"; authorizing and delegating to the district's staff, financial advisors, and bond counsel the authority to proceed with the selection pursuant to a request for qualifications/request for information process of the commercial paper dealer, issuing and paying agent, and liquidity provider, including various contractual agreements between the district and these entities; and other matters in connection therewith.

ADMINISTRATIVE CONSIDERATION

This program will allow the District to take advantage of the extremely low rates on the short end of the yield curve (1 month to 9 months) and to issue debt when cash requirements are needed, minimizing the total interest costs to the District.

BUDGETARY CONSIDERATION

The debt service payments in connection with this program will be paid from the District's Debt Service Fund.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees adopt a plan of Finance Resolution.

BOARD ACTION REQUIRED

Approval/Disapproval