



Sheridan School District 48J

Bond Re-Funding

FAQ

Frequently asked questions about the proposed district refunding bond:

How old are SSD school buildings?

SHS – 1940's Old Gym & Shop section, 1957-58 rooms 1-3, and 1963 rest of the building was erected. Stadium 1974, with new roof, lighting and boiler upgrades in 2006 & 2010, New Gym 1997

FCS – New Building Bond in 2003

Construction in 2003-2004

Occupied in 2004

Lighting upgrades in old gym and new gym in 2009

Breezeway addition in 2011

What is the size of Sheridan School District?

SSD has 1015 students in 3 schools and 2 programs. SSD is one of the largest employers with more than 113 teachers and school support staff.

How is SSD funded and how are resources spent?

More than 75 percent of the SSD general fund comes from the state education fund. Another 15 percent comes from local taxes. The remainder comes from other sources (grants, title programs, etc).

Overall, more than 80 percent of the DDS General Fund budget pays for staff – more than 113 teachers, educational aides and other school district staff from custodians, food services workers to secretaries, principals and professional and technical employees.

According to the Chalboard's Open Books Project, SSD spends a comparable portion of its budget on the classroom (73%) as Yamhill Carlton (63%), Willamina (63%), Dayton (65%) and Amity (68%) and more than the overall state average (70%).

- More than 70% of SSD funds are spent on teachers, curriculum and school support.
- Transportation, school maintenance and other costs account for 14% of the SSD budget.
- SSD spends 2.9% of its resources on central administration.

Why do school districts seek to Re-fund their bonds?

To take advantage of lowered interest rates and bond rates. This allows the district to save funds that otherwise would have been spend on interest. With that saving the district is asking the community to allow the district to utilize those funds to complete additional facility projects.

What would the proposed school re-fund bond pay for?

Priorities in the proposed bond were guided by a plan developed by the Facility committee and the Bond Re-funding Committee.

How much would the bond re-funding cost?

The tax payers would NOT see an increase in the bond rates they currently have. The length of the bond would NOT be changed.

How were these school facility priorities chosen?

The SSD Board and Bond Re-funding Committee reviewed community survey results, WESD Project Manager information and determined the priority of the projects from the survey results.

What has been SSD's Bond history?

New Gym Bond of 1997 – last payments was 2012

FCS Bond of 2003 – is the bond that is being re-funded.

Other Questions: