



Board Meeting Date: 11/10/2025

Title: Electronic Fund Transfers – October 2025

Type: Consent

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: State law requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of October 2025, in the amount of \$10,557,639.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachments:

1. Electronic Fund Transfers – October 2025

Electronic Transfers

FOR THE MONTH ENDED OCTOBER 31, 2025



DEFINING EXCELLENCE

| From | To | Description | Date | Amount |
|---|---|------------------------------|------------|-------------------------|
| US Bank - Checking | Minnesota State Tax | District Payroll | 10/1/2025 | \$ 166,664.06 |
| US Bank - Checking | Various | Service Fees | 10/8/2025 | 27,577.11 |
| US Bank - Checking | Benefit Extras | Flex & HSA | 10/15/2025 | 60,775.44 |
| US Bank - Checking | US Bank - Payroll | District Payroll | 10/15/2025 | 2,788,673.42 |
| US Bank - Checking | Various | Payroll Vendors | 10/15/2025 | 2,981.91 |
| US Bank - Checking | Various | Service Fees | 10/16/2025 | 2,654.72 |
| US Bank - Checking | US Bank - Payroll | District Payroll | 10/30/2025 | 2,982,797.88 |
| US Bank - Checking | Various | Payroll Vendors | 10/30/2025 | 2,892.47 |
| US Bank - Checking | Benefit Extras | Flex & HSA | 10/31/2025 | 67,254.11 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/06/2025 | 12,743.53 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/14/2025 | 4,017.25 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/14/2025 | 8,222.76 |
| US Bank - Checking | Aviben | Retirement Contributions | 10/15/2025 | 224,234.95 |
| US Bank - Checking | HRA Funding | Contributions | 10/15/2025 | 5,235.97 |
| US Bank - Checking | Internal Revenue Service | Federal Payroll Taxes | 10/15/2025 | 975,771.39 |
| US Bank - Checking | West Metro Credit Union | District Payroll, Dues, Etc. | 10/15/2025 | 38,289.00 |
| US Bank - Checking | Public Employers Retirement Association | Contributions | 10/16/2025 | 188,277.05 |
| US Bank - Checking | Minnesota State Tax | District Payroll | 10/16/2025 | 171,167.73 |
| US Bank - Checking | Teachers Retirement Association | Contributions | 10/16/2025 | 520,214.48 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/20/2025 | 18,255.86 |
| US Bank - Checking | Sales Tax | Sales Tax | 10/20/2025 | 4,588.00 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/21/2025 | 4,500.00 |
| US Bank - Checking | Delta Dental | Dental Claims | 10/27/2025 | 17,909.54 |
| US Bank - Checking | US Bank | P-Card | 10/29/2025 | 151,930.90 |
| US Bank - Checking | Aviben | Retirement Contributions | 10/30/2025 | 221,220.55 |
| US Bank - Checking | EME | Payroll Vendors | 10/30/2025 | 13,444.80 |
| US Bank - Checking | Public Employers Retirement Association | Contributions | 10/30/2025 | 285,792.51 |
| US Bank - Checking | Teachers Retirement Association | Contributions | 10/30/2025 | 515,921.33 |
| US Bank - Checking | West Metro Credit Union | District Payroll, Dues, Etc. | 10/30/2025 | 37,837.50 |
| US Bank - Checking | HRA Funding | Contributions | 10/31/2025 | 5,254.39 |
| US Bank - Checking | Internal Revenue Service | Federal Payroll Taxes | 10/31/2025 | 1,011,288.56 |
| US Bank - Checking | Minnesota State Tax | District Payroll | 10/31/2025 | 179,250.35 |
| Total of Electronic Fund Transfers | | | | \$ 10,557,639.44 |