

Five Year Financial Forecast

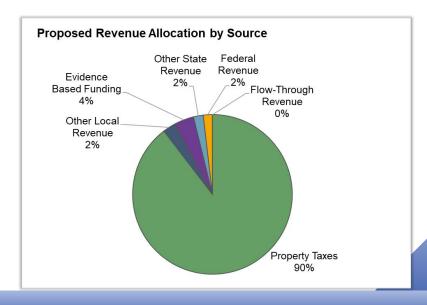
March 25, 2024

Valerie Varhalla Director of Finance

Educational O & M | Transportation | IMRF / SS | Working Cash | Tort

Revenue Analysis

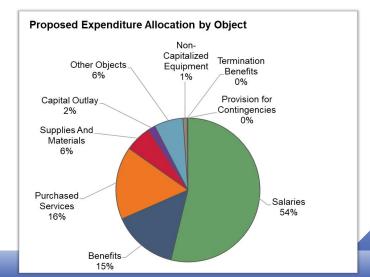
	FY2024 Budget	FY2025 Projected	Percent Change	FY2026 Projected	Percent Change	FY2027 Projected	Percent Change	FY2028 Projected	Percent Change	FY2029 Projected	Percent Change
Revenue:								7,5			
Property Taxes CPPRT Other Local Revenue Evidence Based Funding Other State Revenue Federal Revenue	\$19,124,924	\$20,035,195 \$144,330 \$431,400 \$900,000 \$439,183 \$414,969	0.00% -18.97% 0.00% -5.78%	\$20,582,477 \$144,330 \$399,900 \$900,000 \$439,183 \$414,969	0.00% -7.30% 0.00% 0.00%	\$21,002,832 \$144,330 \$396,225 \$900,000 \$439,183 \$414,969		\$21,431,593 \$144,330 \$392,734 \$900,000 \$439,183 \$414,969	0.00% -0.88% 0.00% 0.00%	, ,	0.00% 7 -0.84% 0 0.00% 3 0.00%
	\$144,330										
	\$532,400										
	\$900,000										
	\$466,133										
	\$755,609										
Total Revenue	\$21,923,396	\$22,365,077	2.01%	\$22,880,859	2.31%	\$23,297,539	1.82%	\$23,722,809	1.83%	\$24,156,829	1.83%



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Expenditure Analysis

	FY2024 Budget	FY2025 Projected	Percent Change	FY2026 Projected	Percent Change	FY2027 Projected	Percent Change	FY2028 Projected	Percent Change	FY2029 Projected	Percen Change										
Expenditure:																					
Salaries Benefits Purchased Services Supplies Capital Outlay Other Objects NonCapitalized Equipment Termination Benefits	\$12,529,906 \$3,287,247 \$3,845,567 \$1,407,995	\$13,187,090 \$3,586,487 \$4,013,980 \$1,450,235 \$409,734 \$1,599,046 \$227,939	9.10% 4.38%	\$13,607,278 \$3,743,670 \$4,156,978 \$1,493,742 \$422,026 \$1,647,018 \$234,777	3.19% 4.38% 3.56% 3.00% 3.00% 3.00% 3.00%	\$13,873,551 \$3,842,840 \$4,305,395 \$1,538,554 \$44,687 \$1,696,428 \$241,820	1.96% 2.65% 3.57% 3.00% 3.00% 3.00% 3.00%	\$14,787,833 \$4,264,494 \$4,647,060 \$1,600,096 \$469,462 \$1,747,321 \$253,912	6.59% 10.97% 7.94% 4.00% 8.00% 3.00% 5.00%	\$15,108,289 \$4,381,032 \$4,731,790 \$1,648,099 \$483,546 \$1,799,741 \$261,529	2.73% 1.82% 3.00% 3.00% 3.00%										
												\$397,800	3.00%								
												\$1,552,472									
												\$221,300									
	\$40,000		\$40,000									0.00%	\$40,600	1.50%	\$41,218	1.52%	\$42,067	2.06%	\$42,729	1.57%	
	Total Expense		\$23,282,287									\$24,514,511	5.29%	\$25,346,088	3.39%	\$25,974,494	2.48%	\$27,812,244	7.08%	\$28,456,753	2.32%



Operating Funds

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	FY2024 Budget	FY2025 Projected	Percent Change	FY2026 Proiected	Percent Change	FY2027 Projected	Percent Change	FY2028 Projected	Percent Change		Percent Change
Revenue:		,		,,		, , , , , , , , , , , , , , , , , , , ,					-
Property Taxes	\$19,124,924	\$20,035,195	4.76%	\$20,582,477	2.73%	\$21,002,832	2.04%	\$21,431,593	2.04%	\$21,868,930	2.04%
CPPRT	\$144,330	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%
Other Local Revenue	\$532,400	\$431,400	-18.97%	\$399,900	-7.30%	\$396,225	-0.92%	\$392,734	-0.88%	\$389,417	7 -0.84%
Evidence Based Funding	\$900,000	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%
Other State Revenue	\$466,133	\$439,183	-5.78%	\$439,183	0.00%	\$439,183	0.00%	\$439,183	0.00%	\$439,183	0.00%
Federal Revenue	\$755,609	\$414,969	-45.08%	\$414,969	0.00%	\$414,969	0.00%	\$414,969	0.00%	\$414,969	0.00%
Total Revenue	\$21,923,396	\$22,365,077	2.01%	\$22,880,859	2.31%	\$23,297,539	1.82%	\$23,722,809	1.83%	\$24,156,829	1.83%
Expenditure:											
Salaries	\$12,529,906	\$13,187,090	5.24%	\$13,607,278	3.19%	\$13,873,551	1.96%	\$14,787,833	6.59%	\$15,108,289	2.17%
Benefits	\$3,287,247	\$3,586,487	9.10%	\$3,743,670	4.38%	\$3,842,840	2.65%	\$4,264,494	10.97%	\$4,381,032	2.73%
Purchased Services	\$3,845,567	\$4,013,980	4.38%	\$4,156,978	3.56%	\$4,305,395	3.57%	\$4,647,060	7.94%	\$4,731,790	1.82%
Supplies	\$1,407,995	\$1,450,235	3.00%	\$1,493,742	3.00%	\$1,538,554	3.00%	\$1,600,096	4.00%	\$1,648,099	3.00%
Capital Outlay	\$397,800	\$409,734	3.00%	\$422,026	3.00%	\$434,687	3.00%	\$469,462	8.00%	\$483,546	3.00%
Other Objects	\$1,552,472	\$1,599,046	3.00%	\$1,647,018	3.00%	\$1,696,428	3.00%	\$1,747,321	3.00%	\$1,799,741	3.00%
NonCapitalized Equipment	\$221,300	\$227,939	3.00%	\$234,777	3.00%	\$241,820	3.00%	\$253,912	5.00%	\$261,529	3.00%
Termination Benefits	\$40,000	\$40,000	0.00%	\$40,600	1.50%	\$41,218	1.52%	\$42,067	2.06%	\$42,729	1.57%
Total Expense	\$23,282,287	\$24,514,511	5.29%	\$25,346,088	3.39%	\$25,974,494	2.48%	\$27,812,244	7.08%	\$28,456,753	3 2.32%
Surplus/Deficit	-\$1,358,891	-\$2,149,434		-\$2,465,229		-\$2,676,955		-\$4,089,435		-\$4,299,924	
Other Financing Sources/Uses:											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	1
Other Financing Uses	\$0	\$0		\$0		\$0	<u> </u>	\$0		\$0	(
Total Other Financing Sources/(Uses)	\$0	\$0		\$0		\$0		\$0		\$0	1
Surplus/Deficit Incl. Other Fin. Sources	-\$1,358,891	-\$2,149,434		-\$2,465,229		-\$2,676,955		-\$4,089,435		-\$4,299,924	ı

Questions?