



Five Year Financial Forecast

March 25, 2024

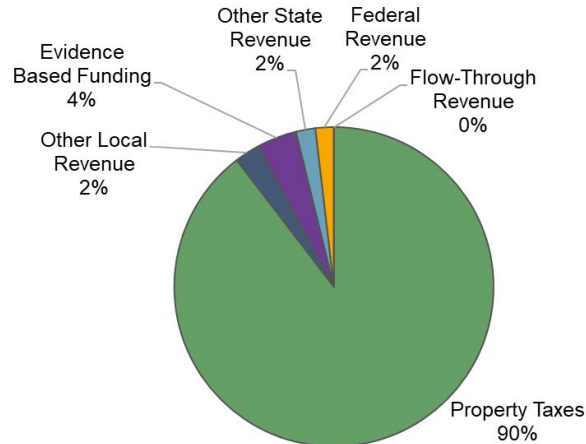
Valerie Varhalla
Director of Finance

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Revenue Analysis

	FY2024 Budget	FY2025 Projected	Percent Change	FY2026 Projected	Percent Change	FY2027 Projected	Percent Change	FY2028 Projected	Percent Change	FY2029 Projected	Percent Change
Revenue:											
Property Taxes	\$19,124,924	\$20,035,195	4.76%	\$20,582,477	2.73%	\$21,002,832	2.04%	\$21,431,593	2.04%	\$21,868,930	2.04%
CPPRT	\$144,330	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%	\$144,330	0.00%
Other Local Revenue	\$532,400	\$431,400	-18.97%	\$399,900	-7.30%	\$396,225	-0.92%	\$392,734	-0.88%	\$389,417	-0.84%
Evidence Based Funding	\$900,000	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%	\$900,000	0.00%
Other State Revenue	\$466,133	\$439,183	-5.78%	\$439,183	0.00%	\$439,183	0.00%	\$439,183	0.00%	\$439,183	0.00%
Federal Revenue	\$755,609	\$414,969	-45.08%	\$414,969	0.00%	\$414,969	0.00%	\$414,969	0.00%	\$414,969	0.00%
Total Revenue	\$21,923,396	\$22,365,077	2.01%	\$22,880,859	2.31%	\$23,297,539	1.82%	\$23,722,809	1.83%	\$24,156,829	1.83%

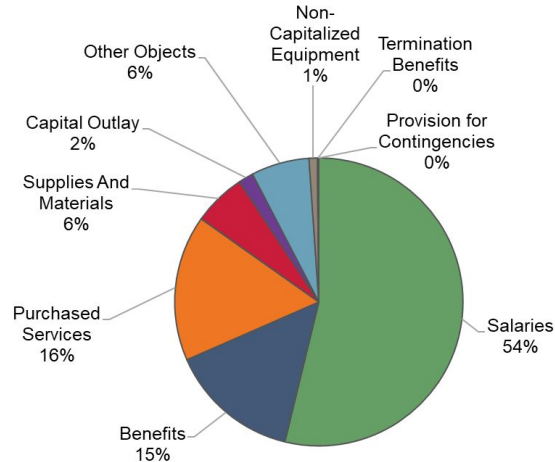
Proposed Revenue Allocation by Source



Expenditure Analysis

	FY2024 Budget	FY2025 Projected	Percent Change	FY2026 Projected	Percent Change	FY2027 Projected	Percent Change	FY2028 Projected	Percent Change	FY2029 Projected	Percent Change
Expenditure:											
Salaries	\$12,529,906	\$13,187,090	5.24%	\$13,607,278	3.19%	\$13,873,551	1.96%	\$14,787,833	6.59%	\$15,108,289	2.17%
Benefits	\$3,287,247	\$3,586,487	9.10%	\$3,743,670	4.38%	\$3,842,840	2.65%	\$4,264,494	10.97%	\$4,381,032	2.73%
Purchased Services	\$3,845,567	\$4,013,980	4.38%	\$4,156,978	3.56%	\$4,305,395	3.57%	\$4,647,060	7.94%	\$4,731,790	1.82%
Supplies	\$1,407,995	\$1,450,235	3.00%	\$1,493,742	3.00%	\$1,538,554	3.00%	\$1,600,096	4.00%	\$1,648,099	3.00%
Capital Outlay	\$397,800	\$409,734	3.00%	\$422,026	3.00%	\$434,687	3.00%	\$469,462	8.00%	\$483,546	3.00%
Other Objects	\$1,552,472	\$1,599,046	3.00%	\$1,647,018	3.00%	\$1,696,428	3.00%	\$1,747,321	3.00%	\$1,799,741	3.00%
NonCapitalized Equipment	\$221,300	\$227,939	3.00%	\$234,777	3.00%	\$241,820	3.00%	\$253,912	5.00%	\$261,529	3.00%
Termination Benefits	\$40,000	\$40,000	0.00%	\$40,600	1.50%	\$41,218	1.52%	\$42,067	2.06%	\$42,729	1.57%
Total Expense	\$23,282,287	\$24,514,511	5.29%	\$25,346,088	3.39%	\$25,974,494	2.48%	\$27,812,244	7.08%	\$28,456,753	2.32%

Proposed Expenditure Allocation by Object



Operating Funds

Educational | O&M | Transportation | IMRF /SS | Working Cash | Tort

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Surplus/Deficit	-\$1,358,891	-\$2,149,434		-\$2,465,229		-\$2,676,955		-\$4,089,435		-\$4,299,924	
Other Financing Sources/Uses:											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
Total Other Financing Sources/(Uses)	\$0	\$0		\$0		\$0		\$0		\$0	
Surplus/Deficit Incl. Other Fin. Sources	-\$1,358,891	-\$2,149,434		-\$2,465,229		-\$2,676,955		-\$4,089,435		-\$4,299,924	

Questions?

