

Collin County Community College District Board of Trustees

2021-03-6

March 2, 2021

Resource: Dr. Sherry Schumann
Executive Vice President

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval for an Increase in Student Housing Fees

DISCUSSION: Board approval is needed for any student fees, including Student Housing rental fees. An increase in rent is necessary to support the Student Housing pilot and provide additional amenities to support student success.

This proposal would increase the rent for each of our housing options by \$162.00 per semester during the fall and spring semesters, \$126.00 in each housing option during the full summer semester, and \$69.00 in each housing option for a half-summer semester. This recommended increase represents the same rate of cost increases incurred by Collin College to provide wireless internet in every apartment throughout Student Housing as well as laundry facility provision at no additional cost to residents.

The internet rate of \$150 per resident per semester (full semester) was covered this year and was a planned increase for 2021-2022. The \$12 for laundry (full semester) will provide all machines free of charge per use versus the current charge of \$1.50-\$2.00 per wash load and \$1.25 per dryer load. Increases of both fees cover costs only.

The chart below outlines the current and proposed fees. Rent will be charged on a semester basis similar to other colleges (4.5 months). The average rent per month will be \$36 higher than the current fee under this proposal.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends the approval of the Student Housing fee increases effective for 2021-2022 in the amount of \$162.00 per long semester, \$126.00 per full summer term, and \$69.00 per half summer term, to cover the cost of internet and laundry usage.

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County

Community College District approves the increase in Student Housing fees in the amount of \$162.00 per long semester, \$126.00 per full summer term, and \$69.00 per half summer term to cover the cost of internet and laundry usage.”

Collin College Student Housing Fees for 2021-2022 - Proposed				
Description	2-Bedroom 2-Bath	4 Bedroom 2-Bath	Efficiency	Proposed change 2021-2022
Fall/Spring Per Semester Charge	Current \$2,588 Proposed \$2,750	Current \$2,025 Proposed \$2,187	Current \$3,488 Proposed \$3,650	Increase each by \$162
Full Summer Charge	Current \$2,013 Proposed \$2,139	Current \$1,575 Proposed \$1,701	Current \$2,713 Proposed \$2,839	Increase each by \$126
1/2 Summer Charge	Current \$1,006 Proposed \$1,075	Current \$788 Proposed \$857	Current \$1,356 Proposed \$1,425	Increase each by \$69
Refundable Security Deposit	\$200	\$200	\$200	No change
Application Fee (Non-refundable)	\$50	\$50	\$50	No change
Monthly Late Fee (3 rd Business Day)	\$25	\$25	\$25	No change
NSF Fee	\$25	\$25	\$25	No change
Lease Cancellation Fee	\$150	\$150	\$150	No change