

School Board Meeting/Workshop Date:

March 24, 2014

Subject:

2014-15 Budget Assumptions

Presenter:

**Gary Kawlewski, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Approve 2014-15 Budget Assumptions

DESCRIPTION:

The 2014-15 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the financial projections for the next five years which was presented at the March 20th board workshop.

The recommendation for the 2014-15 Budget Assumptions are as follows:

- Enrollment projections based on November 2013 report with minor adjustments
- \$189.55 board approved referendum approved in 2013 - no additional referendum authority
- General Ed revenue formula allowance moves to estimated \$5,806 for 2014-15
- Kindergarten projection assumes 90% of the students will attend full-day program
- Special Education aid increases 1%
- Literacy Aid implemented in 2012-13 continues through 2014-15
- Integration Program expenditure and revenue budgets at 83% of 2013-14 levels
- OPEB contributions continue in 2014-15
- Maintain 2009-10 approved staffing ratios
- 2.5 FTE Special Education staffing contingency
- 4.3 FTE Superintendent Contingency to address staffing issues
- Continuation of 6.0 FTE for Class Size Reduction - includes Marketing budget
- ADED Kindergarten rolls from Community Education Fund to the General Fund
- 3.3 FTE addition to move to full implementation of free ADED Kindergarten
- 6.0 FTE addition for Location Equity Revenue funding
- \$50,000 for strategic planning
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5% for all years
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- Capital set aside to be spent by the end of 2014-15