

Executive Summary
Prepared for Board of Trustees Meeting
October 22, 2013

Review of Investment Performance

Board Goal

VI. Growth, Change and Fiscal Responsibility...In pursuit of excellence the district will:
e. Demonstrate effective and efficient management of District resources

Purpose of Report

The purpose of this report is to inform the Board of Trustees of the annual investment earnings and performance of the District's investments for fiscal year 2012-2013.

Objectives

- Provide information on the District's investments for fiscal year 2012-2013
- Comparison of District's investment yield with selected benchmarks

Operational Impact

Continue to invest district funds in the current investment pools due to prevailing interest rates in the financial markets.

Results

The District will continue to invest funds in the investment pools so as to earn interest on funds and maintain liquidity of the funds for upcoming District needs.

Other Options

No other options are recommended at this time.