

Investments of Millsap ISD

The school district is required to annually adopt a written local investment policy which emphasizes the safety of principal and liquidity.

Of the nine authorized investment instruments, the district currently has investments in Texas Class Investment Pool, LOGIC Investment Pool, and Texas Regional Bank (formerly Access Bank).

Simmons Bank is the district's depository bank.

Investment Pools are a professional managed pool of public funds composed of cash deposits from a group of entities. The investment pool manager purchases a portfolio of securities with the deposits and each pool participant owns a pro rata share in the portfolio. The pool is similar to a money market fund since withdrawals can be made daily.

The district has funds in a Money Market account at Texas Regional Bank. Rates are adjusted monthly.

The following priorities are utilized for investments:

Liquidity – the ease which an investment can be converted to cash

Preservation and safety of principal – intended to decrease the risk of loss

Yield – obtain the highest yield available in conjunction with the previous two priorities

Training – independent sources are used to train the district's investment officers

MILLSAP INDEPENDENT SCHOOL DISTRICT
INVESTMENT POLICY RESOLUTION

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of Millsap Independent School District to annually review the Investment Policy and to adopt this resolution. The resolution reflects the Boards' review and recording of any changes made to the investment policy of strategies. The Investment Policy complies with the Public Funds Investment Act. The Investment Officers are charged with utilizing the policy to make sound investment decisions for funds acquired by the district.

WHEREAS, the District's investment policy for fiscal year 2025-2026 has been presented to the Board for its consideration and approval, as required by the Act; and

NOW THEREFORE BE IT RESOLVED the Board of Trustees of Millsap Independent School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year 2025-2026 in compliance with the Public Funds Investment Act.

PASSED BY VOTE AND APPROVED THIS 23rd day of February, 2026.

The authorized signatures of the President and the Secretary of the Board of Trustees are recorded below authorizing this resolution.

Beth Adkins, Board President

Heather Hester, Board Secretary