



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

2G. Action

Date: November 8, 2004

SUBJECT: APPROVAL OF BUDGET AMENDMENTS

BOARD GOAL: Budget and Finance

FISCAL NOTE: Budgeted Funds

Background Information:

- TEA requirement to have the budget reflect the financial activities of the district

Administrative Considerations:

- In preparation for the closing of the 2004 fiscal year, all necessary purchase orders still outstanding as of 8/31/04 have been closed in the 2004 fiscal year and re-opened in the current fiscal year. These budget amendments reflect the appropriation from fund balance necessary to allow the encumbrances to take place.
- The net effect to the Fund Balance of each fund is \$0.00. When the purchase orders are closed in fiscal year 2004, these funds roll into fund balance as of 8/31/04. If the budget amendment is approved, the funds for the encumbrances will come from fund balance in the 2005 fiscal year.

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The administration recommends that the Board of Trustees approve the budget amendments as presented.

Respectfully submitted,

Kent V. Morrison, III
Assist. Supt. of Finance