

RESOLUTION

Town of Horizon City 4B Economic Development Corporation

WHEREAS, the **Town of Horizon City 4B Economic Development Corporation (“EDC”)** a Texas corporation organized and existing pursuant to Chapter 501 and 505 of the Texas Local Government Code known as the Development Corporation Act is authorized to contract for goods and services to fulfill the mission of the EDC

WHEREAS, the EDC desires to procure a customized market study and possibly a financial model regarding the construction, development, and operation of a new indoor/outdoor multi-sport facility in east Horizon City, Texas (the “Project”); and

WHEREAS, P I Sports, LLC (“Pinnacle”) has the expertise and resources necessary to gather data, analyze, prepare and present both a market study and a financial model in the form required by the EDC and is willing to undertake such a project under the following terms and conditions

NOWHEREFORE, the Board of Directors of the Town of Horizon City 4B Economic Development Corporation authorizes the Executive Director of the EDC to sign the **Contract for Services** with Pinnacle attached to this Resolution.

Approved the _____ day of December, 2021 at a duly held meeting of the EDC Board of Directors.

Town of Horizon City 4B Economic Development Corporation

By: _____
Walter Miller, President

ATTEST:

By: _____
Veronica Rojas
Board Secretary

APPROVED AS TO FORM

By: _____
Sylvia Borunda Firth
Board Attorney