

FOR ACTION

AGENDA ITEM: 4.3.3

June 16, 2020

SUBJECT: 2020-2021 Transfer Resolutions

MOTION: That the Board of Education of Oak Park District 97 approve the formal transfer resolutions. The first transfer totaling \$497,973.38 is to move funds from the Education Fund to the Debt Service Fund for lease payments. The second resolution is to allow for the transfer of interest to the fund(s) of greatest need at a future date after the FY20 total interest is known.