

WEST BONNER COUNTY SUPPLEMENTAL LEVY REVIEW

Presented: February 27, 2025



WHAT WE WILL COVER

- Reconciliation of Levy Funds from Prior Years
- Prior Year Levy Amounts & Expenditures & Remaining Balances
- Summary of Remaining Balances
- Supplemental Levy Proposal



RECONCILIATION OF LEVY FUNDS FROM PRIOR YEARS

- We were able to find data from February 2015 that reconciled back to the accounting system and began building from that point forward to balance the levy funds each year.
 - Reconciled expenditures each year to voted levy requests
 - Verified ending balances (if any) from any prior levies
 - Compared ending balances as of 6/30/24 to the cash balances on the balance sheet



RECONCILED LEVY BALANCES

Year	Fund	Ending Balance
2013-14	102	(\$11,000.53)
2014-15	103	(\$11,183.89)
2015-16	104	\$117.79
2016-17	101	(\$8,923.78)
2017-18	102	(\$80,129.97)
2018-19	103	\$38,547.47
2019-20	104	(\$3,864.73)
2020-21	104	\$27,681.34
2021-22	102	\$569,651.14
2022-23	103	\$2,787,200.86
Totals		\$3,308,095.70

- This represents only expenditures by year.
- Expenditures are not reduced by transfers in to cover deficit balances



LEVY BALANCES BY FUND

Year	Fund	Ending Balance
2016-17	101	(\$8,923.78)
2020-21	101	\$27,681.34
	6/30/24 Balance	\$18,757.56

Year	Fund	Ending Balance
2013-14	102	(\$11,000.53)
2017-18	102	(\$80,129.97)
2021-22	102	\$569,651.14
	6/30/24 Balance	\$478,520.64

Year	Fund	Ending Balance
2014-15	103	(\$11,183.89)
2018-19	103	\$38,547.47
2022-23	103	\$2,787,200.86
	6/30/24 Balance	\$2,814,564.44

Year	Fund	Ending Balance
2015-16	104	\$117.79
2019-20	104	(\$3,864.73)
	6/30/24 Balance	(\$3,746.94)



RECONCILING CASH TO LEVY FUND BALANCES

Fund	Levy Balance	6/30/24 Cash	Variance
101	\$18,757.56	\$178,994.43	\$160,236.87
102	\$478,520.64	\$726,498.74	\$247,978.10
103	\$2,814,564.44	\$3,124,850.99	\$310,285.65
104	(\$3,746.94)	\$216,792.29	\$220,539.23

In this chart, the Variance, which is also additional cash in the fund, would be the penalty, interest and transfers credited to the fund throughout the years.

- Your question might be, why is there more cash in the individual levy funds than there are unpaid categories..
 - Penalty and Interest received 2015-16 to current totaled \$367,404
 - Transfers into Levy funds 2015-16 to current totaled \$305,083
- These funds increased the cash balance in the fund, but were not expended or transferred out when the individual levy funds were complete and had no further expenditures.



WHAT HAPPENS TO THE ADDITIONAL MONEY?

- Each levy fund (101, 102, 103 and 104) are funded to the 6/30/24 ending balances.
- Additional cash was moved to Fund 110 (Relabeled Levy Penalty & Interest)
 - Propose these funds are used to offset future levy requests.
 - These funds are not sustainable and once they are used they are gone
- The amount moved into Fund 110 is \$843,979.41



LEVY CATEGORIES & BALANCES

AS OF 7/1/24

Fund 101	
Library & School Funds	\$791.09
Curriculum	\$26,890.25
Total	\$27,681.34

Fund 102	
General Fund Shortfall	\$486,391.92
Curriculum	\$21,533.35
School & Library Funds	\$579.70
Longevity Stipend	\$111.96
Extra curricular	\$7,189.79
Facilities	\$53,844.42
Total	\$569,651.14

Fund 103 (2017-19 Levy)	
Student Activities	\$23,643.86
Facilities	\$14,903.61
Total	\$38,547.47

Fund 103 (2021-22 Levy)	
General Fund Shortfall	\$2,357,104
Curriculum	\$63,697.83
School & Library Funds	\$34,838.16
Class Fees	\$5,863.64
Student Activities	\$17,817.23
Facilities	\$307,880
Total	\$2,787,200.86

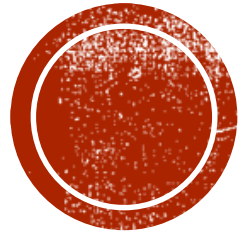
Fund 110	
Uncategorized	\$843,979.41



WITH THIS INFORMATION – WHAT DOES 2025-26 LEVY PROPOSAL LOOK LIKE?

- We will use the general fund shortfall/salary amounts to offset the 2025-26 Adopted Budget. We anticipate this budget to have shortfalls similar to past budgets.
- A smaller levy supporting:
 - Extra and Co-curricular Programs
 - Music Program
 - Art Program
 - Instructional Supplies, copy paper
 - Bus Purchase





PROPOSED M&O LEVY

Move presentation to spreadsheet with M&O proposal

QUESTIONS & DISCUSSION

