

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2025

As of September 30, 2025

Prepared By:

Financial Services Department

**Spring Branch Independent School District
2025 Bond - Facility Improvement Program
Changes in Project Budgets**

September 2025 - The administration is requesting Board approval of the following:

Change in Budgets

Budgets set up for projects funded by the August 2025 debt issuance	\$ 168,815,000
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Total Changes	\$ 168,815,000
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Spring Branch ISD 2025 Bond Facility Improvement Program as of September 30, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditure/Use to Date	Retainage Payable	Balance																														
Facilities																																			
Memorial High	20,478,694	0	0	0	20,478,694																														
Northbrook High	16,603,378	0	0	0	16,603,378																														
Spring Woods High	0	0	0	0	0																														
Stratford High	0	0	0	0	0																														
W.W. Emmons Natatorium	76,934,535	0	0	0	76,934,535																														
Don Coleman Coliseum	36,514,229	0	0	0	36,514,229																														
Tully Stadium	18,284,164	0	0	0	18,284,164																														
Total Facilities	168,815,000	0	0	0	168,815,000																														
Premium Allocated to Issuance Cost	1,050,049	0	1,050,049	0	0																														
Unallocated Interest	754,518	0	0	0	754,518																														
	170,619,567	0	1,050,049	0	169,569,518																														
<table> <tr> <td colspan="3">Facility Improvement Program Budget as of 9/30/25</td><td colspan="3">Facility Improvement Program</td></tr> <tr> <td>Bond Issuance</td><td>168,815,000</td><td></td><td>Current FIP Budget</td><td>170,619,567</td><td></td></tr> <tr> <td>Other Sources</td><td>1,050,049</td><td></td><td>Authorized but Unissued</td><td>389,829,792</td><td></td></tr> <tr> <td>Interest Earnings</td><td>754,518</td><td></td><td>Total 2025 FIP</td><td>560,449,359</td><td></td></tr> <tr> <td>Current FIP Budget</td><td><u>170,619,567</u></td><td></td><td></td><td></td><td></td></tr> </table>						Facility Improvement Program Budget as of 9/30/25			Facility Improvement Program			Bond Issuance	168,815,000		Current FIP Budget	170,619,567		Other Sources	1,050,049		Authorized but Unissued	389,829,792		Interest Earnings	754,518		Total 2025 FIP	560,449,359		Current FIP Budget	<u>170,619,567</u>				
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Spring Branch ISD 2025 Bond Facility Improvement Program Project Detail as of September 30, 2025

Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of Sept 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School								
67401	General Contractor	-	330,412	330,412	-	-	-	330,412
	Architect / Engineer	-	5,631,536	5,631,536	-	-	-	5,631,536
	Furniture & Equip	-	-	-	-	-	-	-
	Other	-	13,245,404	13,245,404	-	-	-	13,245,404
	OCIP	-	1,271,342	1,271,342	-	-	-	1,271,342
	Contingency	-	-	-	-	-	-	-
	Moving Costs	-	-	-	-	-	-	-
	Total	-	20,478,694	20,478,694	-	-	-	20,478,694
Northbrook High School								
67405	General Contractor	-	300,000	300,000	-	-	-	300,000
	Architect / Engineer	-	4,408,272	4,408,272	-	-	-	4,408,272
	Furniture & Equip	-	-	-	-	-	-	-
	Other	-	10,899,921	10,899,921	-	-	-	10,899,921
	OCIP	-	995,185	995,185	-	-	-	995,185
	Contingency	-	-	-	-	-	-	-
	Moving Costs	-	-	-	-	-	-	-
	Total	-	16,603,378	16,603,378	-	-	-	16,603,378
	Total							
Spring Woods High School								
67403	General Contractor	-	-	-	-	-	-	-
	Architect / Engineer	-	-	-	-	-	-	-
	Furniture & Equip	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	OCIP	-	-	-	-	-	-	-
	Contingency	-	-	-	-	-	-	-
	Moving Costs	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Stratford High School								
67406	General Contractor	-	-	-	-	-	-	-
	Architect / Engineer	-	-	-	-	-	-	-
	Furniture & Equip	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	OCIP	-	-	-	-	-	-	-
	Contingency	-	-	-	-	-	-	-
	Moving Costs	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
W.W. Emmons Natatorium								
67407	General Contractor	-	61,883,904	61,883,904	-	-	-	61,883,904
	Architect / Engineer	-	4,401,745	4,401,745	-	-	-	4,401,745
	Furniture & Equip	-	1,729,257	1,729,257	-	-	-	1,729,257

Spring Branch ISD 2025 Bond Facility Improvement Program Project Detail as of September 30, 2025

Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of Sept 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
	Other	-	5,131,177	5,131,177	-	-	-	5,131,177
	OCIP	-	998,168	998,168	-	-	-	998,168
	Contingency	-	2,658,232	2,658,232	-	-	-	2,658,232
	Moving Costs	-	132,052	132,052	-	-	-	132,052
	Total	-	76,934,535	76,934,535	-	-	-	76,934,535
Don Coleman								
Coliseum	General Contractor	-	26,917,738	26,917,738	-	-	-	26,917,738
67408	Architect / Engineer	-	1,914,634	1,914,634	-	-	-	1,914,634
	Furniture & Equip	-	615,418	615,418	-	-	-	615,418
	Other	-	2,661,342	2,661,342	-	-	-	2,661,342
	OCIP	-	434,175	434,175	-	-	-	434,175
	Contingency	-	3,913,483	3,913,483	-	-	-	3,913,483
	Moving Costs	-	57,439	57,439	-	-	-	57,439
	Total	-	36,514,229	36,514,229	-	-	-	36,514,229
Tully Stadium								
67409	General Contractor	-	2,482,892	2,482,892	-	-	-	2,482,892
	Architect / Engineer	-	5,253,999	5,253,999	-	-	-	5,253,999
	Furniture & Equip	-	-	-	-	-	-	-
	Other	-	9,355,843	9,355,843	-	-	-	9,355,843
	OCIP	-	1,191,430	1,191,430	-	-	-	1,191,430
	Contingency	-	-	-	-	-	-	-
	Moving Costs	-	-	-	-	-	-	-
	Total	-	18,284,164	18,284,164	-	-	-	18,284,164
Costs of Debt								
Issuance	Premium used on issuance costs	-	1,050,049	1,050,049	-	1,050,049	-	-
Unallocated								
Interest	Interest Proposition A	-	165,994	165,994	-	-	-	165,994
Earnings	Interest Proposition B	-	245,218	245,218	-	-	-	245,218
	Interest Proposition C	-	343,306	343,306	-	-	-	343,306
	Total	-	754,518	754,518	-	-	-	754,518
Total - FIP								
		-	170,619,567	170,619,567	-	1,050,049	-	169,569,518