



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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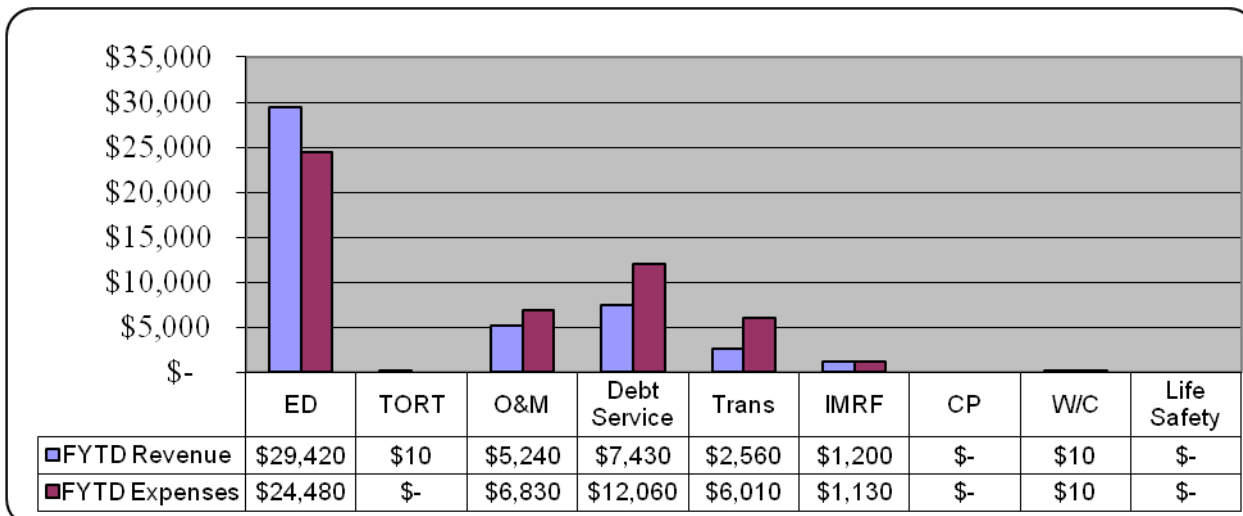
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: February 25, 2013
Re: Financial Reports for the Period Ending January 31, 2013

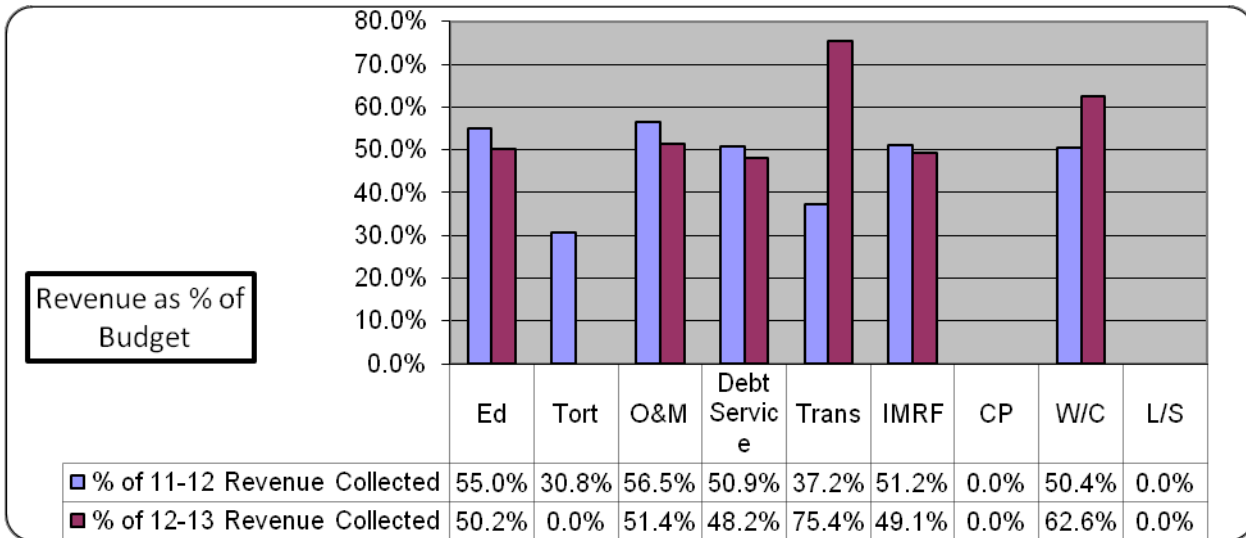
Attached are the monthly financial reports for January 2013. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of January 2013:

| Fund | 12-13 Revenue Budget** | 12-13 FYTD Revenue as of January 2013 | % of Budget Received | 12-13 Expense Budget** | 12-13 Change Funds | 12-13 FYTD Expense as of January 2013 | % of Budget Expended | 12-13 FYTD Revenue over Expenses |
|------------------|------------------------|---------------------------------------|----------------------|------------------------|--------------------|---------------------------------------|----------------------|----------------------------------|
| *Education | \$58,553,940 | \$29,411,229 | 50.23% | \$55,391,263 | \$0 | \$24,475,535 | 44.19% | \$4,935,693 |
| Tort | \$0 | \$15 | | \$0 | \$0 | \$0 | 0.00% | \$15 |
| O&M | \$10,180,869 | \$5,234,418 | 51.41% | \$12,540,667 | \$0 | \$6,822,368 | 54.40% | (\$1,587,951) |
| Debt Service | \$15,389,340 | \$7,422,149 | 48.23% | \$15,953,000 | \$0 | \$12,050,215 | 75.54% | (\$4,628,066) |
| Trans | \$3,388,503 | \$2,554,511 | 75.39% | \$7,566,821 | \$0 | \$6,005,108 | 79.36% | (\$3,450,597) |
| IMRF | \$2,421,296 | \$1,190,061 | 49.15% | \$2,412,746 | \$0 | \$1,124,014 | 46.59% | \$66,047 |
| Capital Projects | \$0 | \$0 | 0.00% | \$0 | \$0 | \$0 | 0.00% | \$0 |
| Working Cash | \$10,000 | \$6,258 | 62.58% | \$10,000 | \$0 | \$6,258 | 62.58% | \$0 |
| Life Safety | \$0 | | 0.00% | \$0 | \$0 | \$0 | 0.00% | \$0 |
| | \$89,943,948 | \$45,818,640 | 50.94% | \$93,874,497 | \$ - | \$50,483,498 | 53.78% | (\$4,664,859) |

* Excludes \$9,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *January 2012* to *January 2013*:



The following graph represents expenditures as a percentage of the budget comparing *January 2012* to *January 2013*:

