

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

December 5, 2013

AGENDA ITEM: 9.5

TOPIC: CERTIFY 2013 PROPERTY TAXES PAYABLE IN 2014

BACKGROUND: Annually the School Board determines the property tax levy. The School Board approved the proposed property tax levy in September. The Department of Education finalized the data and Truth in Taxation statements were printed by the counties and sent to our property owners.

PROCESS: The School Board held a Truth in Taxation Hearing at 6:00 p.m. this evening, December 5, 2013. At the hearing, major levy category increases and decreases were discussed. The next step in the process is to approve the final property tax levy

RECOMMENDATION: The administration recommends approval of the 2013 payable 2014 property tax levy in the amount of \$17,148,537.93 as shown on the reverse side of this sheet.