



AGENDA ITEM ACTION SHEET

| | |
|---------------------------|--|
| SUBJECT | Consider adoption of the 2020-2021 tax rate for maintenance and operations |
| RECOMMENDED MOTION | I move to approve the 2020-2021 maintenance and operations tax rate of \$0.9664. |
| SUMMARY | The school board adopts a tax rate through the adoption of a resolution. The adopted M&O tax is \$0.0036 less than last year's rate. |
| BISD GOAL | Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service. |
| BISD POLICY | CE |
| BUDGET PROVISIONS | To establish funding for the 2020-2021 budget. |
| RESOURCE PERSONNEL | Mitch Moore – Assistant Supt. of Business & Finance |
| ATTACHMENTS | Maintenance and Operations Tax Rate Resolution |
| MEETING DATE | August 27, 2020 |