

**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: August 18, 2025
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of July 2025. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval:



Superintendent's Approval:



BANK ACCOUNTS/INVESTMENTS
as of July 31, 2025

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$1,000,791.82	\$1,124,902.49	\$187,908.41	\$52,445.21	
Month Activity	(\$322,288.88)	\$17,393.03	(\$26,411.15)	(\$2,765.73)	
Ending Balance	\$678,502.94	\$1,142,295.52	\$161,497.26	\$49,679.48	\$2,031,975.20
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	
Lonestar Investment Pool					
General Fund:					
Corporate Overnight Plus Fund					
Beginning Balance	\$3,172,270.75				
Month Activity	\$212,008.20				
Ending Balance	\$3,384,278.95				\$3,384,278.95
Avg monthly return	4.44%				
Corporate Overnight Fund					
Beginning Balance	\$2,336,940.35				
Month Activity	\$8,308.09				
Ending Balance	\$2,345,248.44				\$2,345,248.44
Avg monthly return	4.42%				
Government Overnight Fund					
Beginning Balance	\$778,234.19				
Month Activity	\$2,850.81				
Ending Balance	\$781,085.00				\$781,085.00
Avg monthly return	4.31%				
Citizen's State Bank					
	<u>1 yr</u>			HS Activity Fund	
Certificate of Deposit	\$200,000.00			<u>1 yr</u>	
Interest Rate	4.25%			\$11,190.14	\$411,190.14
Maturity	5/18/2026			0.75%	
				6/16/2026	
Sage Bank					
	<u>1 yr</u>				
Certificate of Deposit	\$200,000.00				
Interest Rate	4.05%				
Maturity	5/18/2026				