

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: November 8, 2018
To: Board of Trustees
From: David Atkeisson, Director of Business Services / CFO
Subject: Investment Report Information

You may notice that this month's investment report looks slightly different from past reports. As we move in to more diversified investments, I believe some different information is now relevant and some of the information in the previous reports was redundant. I trust you will find the information you desire in this report and that the report is easier to read and understand. A summary of the changes follows:

- All investments are now state in market value.
- Investment maturity dates and days to maturity have been added.
- The report is now segmented in to three sections: Investment Pools, Certificates of Deposit, and Cash Bank Accounts.

As you can see from the report, I have staggered the maturity of the term investments and have left sufficient cash available for our daily cash flow needs. Because of this, it should be noted that our interest accumulation amounts may appear to decline in the next couple of months until our term investments begin to mature. As those investments mature and the earned interest is reflected in the report, our monthly interest paid amounts will rise again. At year-end, I expect to see a significant increase in our total earned interest revenue.

The CD for the debt service fund is held at Prosperity Bank and will mature prior to our next debt service payment date of February 15, 2019.

I feel that the investments made since last month are prudent without being overly aggressive. It is my intention to continue to monitor our cash flow and continue to make term investments as appropriate, following our investment policies.

Respectfully submitted,



David Atkeisson
Director of Business Services/CFO