



**CROSBY INDEPENDENT SCHOOL DISTRICT**

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

## Regular Agenda Item

<b>Meeting Date</b>	February 10, 2025
<b>Action</b>	Review of Financial Update Report as of December 31, 2024.
<b>Motion</b>	N/A
<b>Administrative Recommendation</b>	N/A
<b>Authority for this Action</b>	Board Policy BAA(LLEGAL) – a board shall monitor district finances to ensure that the superintendent is properly maintaining the district’s financial procedures and records.  Board Policy CE(LLEGAL) – a board member who votes to approve any expenditure of school funds in excess of the item or items appropriated in the adopted budget or a supplementary or amended budget commits a misdemeanor offense.
<b>Goal/Objective Addressed</b>	Crosby ISD will be a good steward of taxpayers' money.
<b>Background</b>	Monthly review of revenue and expenditures for funds with legally adopted budgets (General Fund, Child Nutrition Fund, and Debt Service Fund).
<b>Staffing Implications</b>	N/A
<b>Budget Information</b>	The Financial Update Report presented is a current reflection of revenue and expenditures to date for the fiscal year.
<b>Impact of this Action</b>	The Financial Update Reports provided allow the Board to monitor District finances and the budget on a monthly basis.
<b>Attachments</b>	Financial Update December 2024 – Amounts Received Financial Update December 2024 – Amounts Encumbered & Expended Financial Update December 2024 – PowerPoint Financial Update December 2024 – New Budget to Actual Schedules
<b>Resource Personnel</b>	Yvonne M. Johnson, Chief Financial Officer