

BRACKET I INDEPENDENT SCHOOL DISTRICT  
November 10, 2008

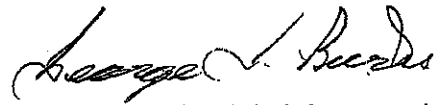
Earned interest report at the close of business on September 30, 2008

Total amount of cash on hand locally in the general fund - \$ 196,455 96  
Total amount of investments - \$ 4,726,167 04

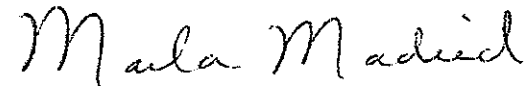
Interest earned during the 1st quarter of the 2008/2009 school year

Del Rio Bank & Trust	\$ 1,953 86	Average Rate 2 55%
Lone Star Investment		
Liquidity Plus	\$ 19,106 86	Average Rate 2 30%
TexPool	\$ 5,107 65	Average Rate 2 3135%
Total Interest Earned-1st Quarter	\$ 26,168 37	
Total Interest Earned -- Year to Date	\$ 26,168.37	

Certified Correct:



George Burks, Administrator with Superintendent Duties



Marla Madrid, Business Manager

# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

October 2008

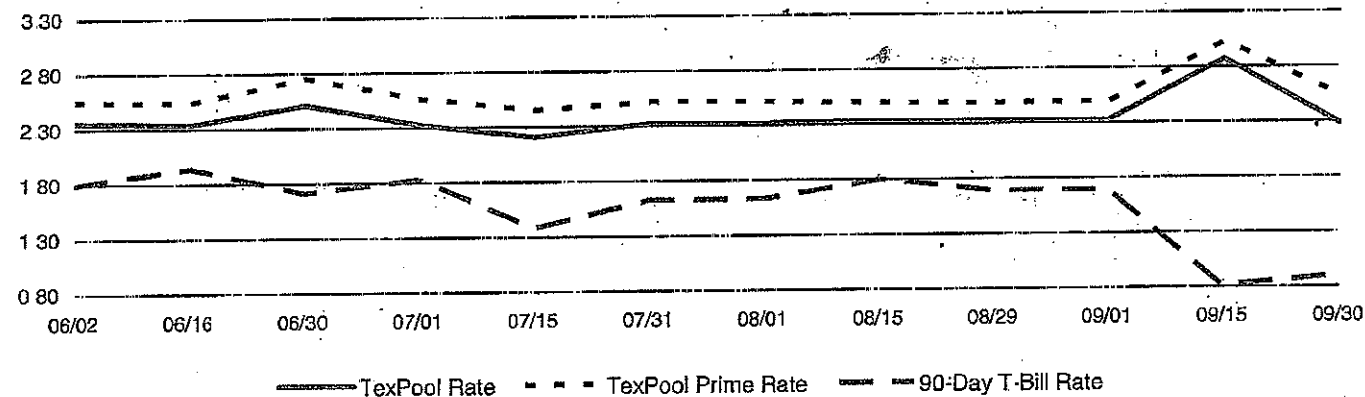
## PERFORMANCE

	TexPool	TexPool Prime
<b>As of September 30, 2008</b>		
Current Invested Balance	\$17,998,554,393.82	\$1,375,426,909.82
Weighted Average Maturity (1)*	45 Days	34 Days
Weighted Average Maturity (2)*	81 Days	61 Days
Net Asset Value	0.99954	0.99898
Total Number of Participants	2,133	98
Management Fee on Invested Balance	0.0485%	0.065%
Interest Distributed	\$34,721,802.54	\$2,887,074.27
Management Fee Collected	\$700,659.62	\$74,619.50
Standard & Poor's Current Rating	AAAm	AAAm
<b>September Averages</b>		
Average Invested Balance	\$17,573,981,059.68	\$1,400,457,127.83
Average Monthly Yield, on a simple basis (3)*	2.4068%	2.5629%
Average Weighted Average Maturity (1)*	42 Days	39 Days
Average Weighted Average Maturity (2)*	79 Days	64 Days

\*Definitions for Average Weighted Maturity can be found on Page 2

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL

A month of unprecedented fear and volatility in global credit markets ended with yields at an all-time high and money markets frozen in response to the



### TexPool Advisory Board Members

R C Allen	Jose Elizondo, Jr	LaVonne Mason	Clay McPhail
Pati Buchenau	Ron Leverett	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291

# Fund Performance Update

September 30, 2008

Comments by Standish Mellon,  
 Investment Manager

The front-end of the Treasury yield curve rallied sharply as yields fell as much as 41 basis points. Longer maturing bonds rallied only modestly. The rally started when Lehman Brothers Holdings Inc. filed for bankruptcy. The government developed a \$700 billion plan to rescue banks, but the credit markets took another severe blow when the vote did not pass the U.S. house. Wachovia looked to be the next bank to fail, but Citigroup Inc. agreed to take over the corporation with the help of the FDIC. Most of the economic data during the month was pointed towards a weakening economy as GDP was revised lower and unemployment was increased. The economic data, however, has taken a back seat to the aftermath of the Lehman collapse and the government's plan to support the banking system. The Fed left the target overnight interest rate unchanged at the September FOMC meeting. The next meeting is scheduled for October 29.

#### Total Participants

Schools and Colleges	712
Other Governmental	154
<b>Total</b>	<b>866</b>

Lone Star Investment Pool is distributed by First Public.

## Liquidity Plus Fund

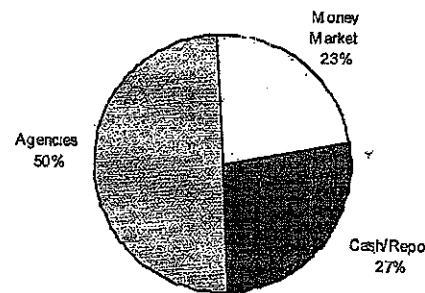
### Return Information September 30, 2008

Average Monthly Return (a)	2.31%
SEC 7-Day Fund Yield (a)	2.05%
Weighted Average Maturity One (b)	26 Days
Weighted Average Maturity Two (b)	49 Days
Portfolio Maturing beyond One Year	3%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.38%
Standard & Poor's Rating	AAA/S1+

### Inventory Position

	Book Value	Market Value
Cash/Repo	1,029,868,264	1,029,868,264
Treasuries		
Agencies	1,919,006,439	1,919,787,240
Money Market Funds	884,000,000	884,000,000
<b>Total Assets</b>	<b>3,832,874,703</b>	<b>3,833,255,704</b>

### Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.